

August 08, 2025

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|---|--|
| National Stock Exchange of India Limited<br>Exchange Plaza<br>Bandra Kurla Complex<br>Mumbai - 400051 | BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai - 400 001 |
| Symbol : EQUITASBNK   | Scrip Code : 543243,976218 & 976979  |

Dear Sir

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board meeting held on August 08, 2025**

In continuation to our intimation letter dated July 29, 2025 and pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors ("the Board") of Equitas Small Finance Bank Limited ("the Bank") at its meeting held today i.e., August 08, 2025, has inter-alia considered and approved the unaudited financial results of the Bank for the quarter ended June 30, 2025 as recommended by the Audit Committee.

Pursuant to Regulations 33, 52(1) and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Unaudited financial results of the Bank for the quarter ended June 30, 2025
- Limited Review Report from the Joint Statutory Auditors, M/s. ASA & Associates LLP, Chartered Accountants and M/s. Suri & Co., Chartered Accountants.

**Disclosure under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding utilization of issue proceeds of non-convertible securities & Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding material deviation in the use of proceeds**

The Bank had allotted 50,000 Rated, Listed, Unsecured, Subordinated, Redeemable, Transferable, Fully Paid Up Lower Tier II Bonds in the nature of Non-Convertible Debentures having a face value of Rs.1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 500 crores ("NCDs") on **July 31, 2025**. Hence, the captioned disclosures are not applicable for the quarter ended June 30, 2025.

Further, it may be noted that the disclosure under SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_CRADT/CIR/ P/2022/67 dated May 19, 2022 read with Regulation 54(2) and 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to Security Cover, is not applicable, as the Non-Convertible Securities issued by the Bank to the extent of Rs.500 crores as of July 31, 2025 are unsecured.



**BEYOND BANKING**

When you bank with us, you contribute towards a better society.

**Equitas Small Finance Bank Limited**  
(Previously known as Equitas Finance Limited)

**4166345**

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

The Meeting of the Board of Directors of the Bank commenced at 11:10 hours and concluded at 13:45 hours.

Kindly take the above information on record, which will also be available on the Bank's website [www.equitasbank.com](http://www.equitasbank.com)

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

  
N Ramanathan  
Company Secretary  
Encl: a/a



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**4166348**





EQUITAS SMALL FINANCE BANK LIMITED

CIN: L65191TN1993PLC025280

Regd. Office: 4th Floor, Phase II, Spencer Plaza, No. 769, Mount Road, Anna Salai, Chennai 600 002

Website: www.equitasbank.com

1. Statement of Unaudited Financial Results for the quarter ended June 30, 2025

(₹ in Lakh)

| Particulars   | Quarter ended |                            |             | Year ended  |
|---|---------------|----------------------------|-------------|-------------|
|   | 30-Jun-25     | 31-Mar-25                  | 30-Jun-24   | 31-Mar-25   |
|   | Unaudited     | Audited<br>(Refer note.16) | Unaudited   | Audited     |
| 1 Interest Earned (a)+(b)+(c)+(d)   | 1,64,886.35   | 1,64,397.05                | 1,50,095.32 | 6,31,172.50 |
| (a) Interest / discount on advances / bills                                       | 1,43,397.42   | 1,44,768.60                | 1,32,465.74 | 5,56,331.95 |
| (b) Income on Investments   | 16,123.84     | 15,942.59                  | 15,424.66   | 64,738.70   |
| (c) Interest on balances with Reserve Bank of India and other inter bank funds    | 5,365.09      | 3,685.86                   | 2,204.92    | 10,101.85   |
| (d) Others  | -             | -                          | -           | -           |
| 2 Other Income (Refer note.12)  | 29,168.63     | 22,544.52                  | 20,870.38   | 91,148.91   |
| 3 Total Income (1)+(2)  | 1,94,054.98   | 1,86,941.57                | 1,70,965.70 | 7,22,321.41 |
| 4 Interest Expended   | 86,311.55     | 81,454.52                  | 69,946.78   | 3,06,011.24 |
| 5 Operating Expenses (i)+(ii)   | 76,266.47     | 74,357.16                  | 66,979.13   | 2,82,883.45 |
| (i) Employees Cost  | 46,000.56     | 41,843.02                  | 37,467.33   | 1,62,100.67 |
| (ii) Other Operating Expenses   | 30,265.91     | 32,514.14                  | 29,511.80   | 1,20,782.78 |
| 6 Total Expenditure (4)+(5) (excluding provisions & contingencies)                | 1,62,578.02   | 1,55,811.68                | 1,36,925.91 | 5,88,894.69 |
| 7 Operating Profit before Provisions & Contingencies (3)-(6)                      | 31,476.96     | 31,129.89                  | 34,039.79   | 1,33,426.72 |
| 8 Provisions (other than tax) and Contingencies                                   | 61,224.95     | 25,801.08                  | 30,463.71   | 1,13,541.81 |
| 9 Exceptional Items   | -             | -                          | -           | -           |
| 10 Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)                | (29,747.99)   | 5,328.81                   | 3,576.08    | 19,884.91   |
| 11 Tax Expense  | (7,371.66)    | 1,118.04                   | 1,000.35    | 5,179.92    |
| 12 Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)               | (22,376.33)   | 4,210.77                   | 2,575.73    | 14,704.99   |
| 13 Extraordinary Items (net of Tax Expense)                                       | -             | -                          | -           | -           |
| 14 Net Profit / (Loss) for the Period / Year (12)-(13)                            | (22,376.33)   | 4,210.77                   | 2,575.73    | 14,704.99   |
| 15 Paid-up Equity Share Capital (Face Value of ₹ 10/- each)                       | 1,14,030.23   | 1,13,986.24                | 1,13,607.15 | 1,13,986.24 |
| 16 Reserves excluding Revaluation Reserves  | -             | -                          | -           | 4,93,265.79 |
| 17 Analytical Ratios and other disclosures:                                       |               |                            |             |             |
| (i) Percentage of Shares held by Government of India                              | Nil           | Nil                        | Nil         | Nil         |
| (ii) Capital Adequacy Ratio (%) - Basel-II (Refer note 6)                         | 20.48%        | 20.60%                     | 20.55%      | 20.60%      |
| (iii) Earnings Per Share (EPS) - (Face Value of ₹ 10/- each)                      |               |                            |             |             |
| - Basic EPS (₹) before & after extraordinary items (net of tax expense) *         | (1.96)        | 0.37                       | 0.23        | 1.29        |
| - Diluted EPS (₹) before & after extraordinary items (net of tax expense) *       | (1.96)        | 0.37                       | 0.22        | 1.29        |
| (iv) NPA Ratio  |               |                            |             |             |
| (a) Gross NPAs  | 1,03,598.95   | 1,06,772.99                | 88,903.73   | 1,06,772.99 |
| (b) Net NPAs  | 34,159.45     | 35,419.52                  | 26,413.47   | 35,419.52   |
| (c) % of Gross NPA to Gross Advances  | 2.92%         | 2.89%                      | 2.73%       | 2.89%       |
| (d) % of Net NPA to Net Advances  | 0.98%         | 0.98%                      | 0.83%       | 0.98%       |
| (v) Return on Assets (average) *  | (0.41%)       | 0.08%                      | 0.06%       | 0.30%       |
| (vi) Net worth (excluding Deferred Tax Assets, Revaluation Reserve & Intangibles) | 5,30,753.73   | 5,59,257.61                | 5,51,999.05 | 5,59,257.61 |
| (vii) Outstanding redeemable preference shares                                    | -             | -                          | -           | -           |
| (viii) Capital redemption reserve   | -             | -                          | -           | -           |
| (ix) Debt-equity ratio \$   | 0.23          | 0.23                       | 0.10        | 0.23        |
| (x) Total debts to total assets @   | 3.75%         | 4.04%                      | 3.02%       | 4.04%       |
| * Not annualised for the quarters.  |               |                            |             |             |
| \$ Debt represents borrowings with residual maturity of more than one year.       |               |                            |             |             |
| @ Total debts represents total borrowings of the Bank.                            |               |                            |             |             |





2. Segment information in accordance with the Accounting standard on Segment Reporting (AS-17) of the operating segments of the Bank is as under:

(₹ in Lakh)

| Sl No    | Particulars  | Quarter ended       |                            |                     | Year ended          |
|----------|--|---------------------|----------------------------|---------------------|---------------------|
|          |  | 30-Jun-25           | 31-Mar-25                  | 30-Jun-24           | 31-Mar-25           |
|          |  | Unaudited           | Audited<br>(Refer note.16) | Unaudited           | Audited             |
| <b>1</b> | <b>Segment revenue</b>                                       |                     |                            |                     |                     |
| a)       | Treasury   | 33,503.62           | 22,411.88                  | 20,495.06           | 89,020.57           |
| b)       | Retail Banking   | 1,55,791.39         | 1,59,263.73                | 1,46,227.96         | 6,14,459.87         |
| c)       | Wholesale Banking  | 1,573.50            | 1,589.39                   | 1,532.80            | 6,376.48            |
| d)       | Other Banking operations                                     | 3,186.47            | 3,676.57                   | 2,709.88            | 12,464.49           |
| e)       | Unallocated  | -                   | -                          | -                   | -                   |
|          | Less: Inter segment revenue                                  | -                   | -                          | -                   | -                   |
|          | <b>Income from operations</b>                                | <b>1,94,054.98</b>  | <b>1,86,941.57</b>         | <b>1,70,985.70</b>  | <b>7,22,321.41</b>  |
| <b>2</b> | <b>Segment results</b>                                       |                     |                            |                     |                     |
| a)       | Treasury   | 12,071.86           | 3,677.07                   | 3,752.28            | 19,399.88           |
| b)       | Retail Banking   | (43,236.75)         | 1,111.83                   | (200.90)            | (1,609.49)          |
| c)       | Wholesale Banking  | 2.09                | (508.43)                   | 4.22                | (269.70)            |
| d)       | Other Banking operations                                     | 2,998.76            | 3,347.34                   | 2,240.93            | 11,088.30           |
| e)       | Unallocated  | (1,583.95)          | (2,299.00)                 | (2,220.45)          | (8,724.08)          |
|          | <b>Profit/(Loss) before Tax</b>                              | <b>(29,747.99)</b>  | <b>5,328.81</b>            | <b>3,576.08</b>     | <b>19,884.91</b>    |
| <b>3</b> | <b>Segment assets</b>  |                     |                            |                     |                     |
| a)       | Treasury   | 14,97,739.54        | 14,39,810.75               | 12,34,760.67        | 14,39,610.75        |
| b)       | Retail Banking   | 37,73,261.01        | 37,31,835.56               | 33,09,849.40        | 37,31,835.56        |
| c)       | Wholesale Banking  | 77,744.36           | 77,613.98                  | 70,667.41           | 77,613.98           |
| d)       | Other Banking operations                                     | -                   | -                          | -                   | -                   |
| e)       | Unallocated  | 44,634.96           | 34,503.15                  | 29,337.43           | 34,503.15           |
|          | <b>Total</b>   | <b>53,93,379.87</b> | <b>52,83,563.44</b>        | <b>46,44,614.91</b> | <b>52,83,563.44</b> |
| <b>4</b> | <b>Segment liabilities</b>                                   |                     |                            |                     |                     |
| a)       | Treasury   | 13,37,067.26        | 12,76,505.40               | 10,77,914.48        | 12,76,505.40        |
| b)       | Retail Banking   | 33,98,565.02        | 33,24,913.23               | 29,01,158.88        | 33,24,913.23        |
| c)       | Wholesale Banking  | 69,693.69           | 69,109.02                  | 61,966.89           | 69,109.02           |
| d)       | Other Banking operations                                     | -                   | -                          | -                   | -                   |
| e)       | Unallocated  | 3,112.52            | 5,783.76                   | 2,791.98            | 5,783.76            |
|          | <b>Total</b>   | <b>48,08,438.49</b> | <b>46,76,311.41</b>        | <b>40,43,832.23</b> | <b>46,76,311.41</b> |
| <b>5</b> | <b>Capital Employed [Segment Assets-Segment Liabilities]</b> |                     |                            |                     |                     |
| a)       | Treasury   | 1,60,672.28         | 1,63,105.35                | 1,56,846.19         | 1,63,105.35         |
| b)       | Retail Banking   | 3,74,695.99         | 4,06,922.33                | 4,08,690.52         | 4,06,922.33         |
| c)       | Wholesale Banking  | 8,050.67            | 8,504.96                   | 8,700.52            | 8,504.96            |
| d)       | Other Banking operations                                     | -                   | -                          | -                   | -                   |
| e)       | Unallocated  | 41,522.44           | 28,719.39                  | 26,545.45           | 28,719.39           |
|          | <b>Total</b>   | <b>5,84,941.38</b>  | <b>6,07,252.03</b>         | <b>6,00,782.68</b>  | <b>6,07,252.03</b>  |

Business Segments have been identified and reported taking into account the target customer profile, the nature of products and services, the differing risks and returns, and guidelines prescribed by RBI and in compliance with the Accounting Standard 17 - "Segment Reporting". The methodology adopted by the Bank in compiling and reporting the above information has been relied upon by the auditors.

The RBI vide its circular dated April 7, 2022 on establishment of Digital Banking Units (DBUs), has prescribed reporting of Digital Banking Segment as a sub - segment of Retail Banking Segment. The Bank has not set up any DBUs and hence no Digital Banking Segment disclosure have been made. The business operations of the Bank are in India and for the purpose of segment reporting as per Accounting Standard-17 (Segment reporting) the bank is considered to operate only in domestic segment.





**Notes :**

- 3 The above unaudited financial results (along with the notes given below) hereafter referred as "Statement" of Equitas Small Finance Bank Limited ("Bank" or "ESFBL") for the quarter ended June 30, 2025 were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 7, 2025 and August 8, 2025 respectively and have been subjected to limited review by the statutory auditors of the Bank (M/s ASA & Associates LLP, Chartered Accountants and M/s Suri & Co, Chartered Accountants). The report thereon is unmodified.
- 4 The above financial results of the Bank have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended including relevant circulars issued by the SEBI from time to time.
- 5 The Bank has applied its significant accounting policies, in the preparation of these financial results, consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular/ direction issued by the RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.
- 6 The Capital adequacy ratio has been computed as per the operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No.26/16.13.218/2016-17 dated October 6, 2016 and other related guidelines issued thereto. Accordingly, the Bank has been following Basel II standardized approach for credit risk in accordance with the aforesaid guidelines and no separate capital charge is prescribed for market risk and operational risk. Basel II Standardized approach is followed in accordance with RBI Master Circular No.RBI/2015-16/85 DBR.No.BP.BC.4/21.06.001/2015-16 dated July 1, 2015 on Prudential Guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF).
- 7 The Bank makes Pillar III disclosures as part of Market Discipline as per above referred RBI circular. In addition to this, the Bank provides disclosures on Leverage ratio as per Basel III- Capital Regulations (vide Circular RBI/2024-25/08 DOR.CAP.REC.4/21.06.201/2024-25 dated April 1, 2024). Further, the Bank makes disclosures on liquidity coverage ratio (vide ref. RBI/2013-14/635 DBOD.BP.BC.No.120 / 21.04.098/2013-14 dated June 9, 2014 read together with the RBI circular RBI/2017-18/36 DBR.BP.BC.No. 81/21.04.098/2017-18 dated August 2, 2017) and Net Stable Funding Ratio (vide ref. RBI/2017-18/178 DBR.BP.BC.No.106/21.04.098/2017-18 dated May 17, 2018) and any amendments in this regard from time to time. These disclosures are available on the Bank's website at the following link: <https://ir.equitasbank.com/reports-and-presentations/>. These disclosures have not been subjected to audit or limited review.
- 8 Details of loans transferred / acquired during the quarter ended June 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- (i) The Bank has not transferred any non-performing assets (NPAs).
- (ii) The Bank has not transferred any Special Mention Account (SMA) and loan not in default.
- (iii) The Bank has not acquired any "loans not in default" from other entities through assignment.
- (iv) The Bank has not acquired any stressed loan.
- (v) Details of Ratings of Security receipts (SR) as on June 30, 2025 are given below.

(Amount in ₹ Lakh)

| Rating       | Rating Agency | Recovery Rating | Gross Value of Outstanding SRs |
|--------------|---------------|-----------------|--------------------------------|
| IND RR5      | India Ratings | Upto 25%        | 4,033.00                       |
| RR1          | India Ratings | 100% - 150%     | 6,027.54                       |
| <b>Total</b> |               |                 | <b>10,060.54</b>               |

- 9 During the quarter ended June 30, 2025, the Bank has allotted 4,39,926 equity shares of ₹ 10 each pursuant to the exercise of options by its employees in accordance with the ESFB ESOP Scheme.
- 10 During the quarter ended June 30, 2025, the Bank has made additional standard assets provision of ₹ 14,850 Lakh towards advances in stressed sectors.
- The Bank has also made an additional NPA provision of ₹ 14,470 Lakh in Micro Finance, Vehicle Finance & Small Business Loan (including Affordable Housing Finance) in line with the Bank's NPA policy to strengthen the provision coverage ratio.
- 11 During the quarter ended June 30, 2025, the Bank has started AD - 1 Business.
- 12 Other Income includes fees earned from providing services to customers, selling of third-party products, profit on sale of investments (net), profit / (loss) on revaluation of investments, recoveries from accounts previously written off, excess interest spread on securitisation, etc.,
- 13 The ratios and other information which are to be disclosed as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed to the extent applicable.
- 14 The Bank does not have any Subsidiary, Associate or Joint venture as at June 30, 2025. Accordingly, the Bank is not required to publish the consolidated financial results.
- 15 During the quarter ended June 30, 2025, the Bank has paid ₹ 636 Lakh towards purchase of Priority Sector Lending Certificates ('PSLC'). The same is amortised on a straight-line basis over the tenor of the certificate. The Bank has accounted ₹ 159 Lakh as PSLC Fee expenses during the period ended June 30, 2025 on a pro rata basis.
- 16 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the financial year 2024-25 and the published year to date figures upto December 31, 2024, which were subjected to limited review.
- 17 Subsequent to the quarter ended June 30, 2025, the Bank has issued Tier II sub-ordinated Bonds of ₹ 50,000 Lakh on July 31, 2025.
- 18 Previous period / year figures have been reclassified/regrouped, wherever necessary, to conform to the current period / year classification/ grouping.



For Equitas Small Finance Bank Limited

*[Signature]*

P N Vasudevan

Managing Director and Chief Executive Officer

Place: Chennai  
Date : August 8, 2025

**ASA & Associates LLP,  
Chartered Accountants,  
Unit 709 & 710 7th Floor,  
BETA Wing, Raheja Towers,  
New No. 177, Anna Salai,  
Chennai - 600 002**

**Suri & Co.,  
Chartered Accountants,  
No. 443 and 445, 4<sup>th</sup> Floor,  
Guna Complex main building,  
Anna salai, Teynampet,  
Chennai – 600 018**

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**Independent Auditors' Review Report on the unaudited financial results of Equitas Small Finance Bank Limited for the quarter ended June 30, 2025, pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To  
The Board of Directors  
Equitas Small Finance Bank Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Equitas Small Finance Bank Limited ("the Bank") for the quarter ended June 30, 2025 ("the Statement") attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), except for the disclosures relating to 'Pillar 3 disclosure under Basel III Capital Regulations as at June 30, 2025, including Leverage Ratio and Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India' ("RBI") as have been disclosed on the Bank's website and in respect of which a link has been provided in Note No.7 to the statement and, which have not been reviewed by us.
2. This statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by Reserve Bank of India from time to time ('the RBI Guidelines') and other accounting principles generally accepted in India, and in compliance with the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries of Bank's personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**ASA & Associates LLP,**  
**Chartered Accountants,**  
Unit 709 & 710 7th Floor,  
BETA Wing, Raheja Towers,  
New No. 177, Anna Salai,  
Chennai - 600 002

**Suri & Co.,**  
**Chartered Accountants,**  
No. 443 and 445, 4<sup>th</sup> Floor,  
Guna Complex main building,  
Anna salai, Teynampet,  
Chennai – 600 018

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## Conclusion

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results including notes thereon prepared in accordance with recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, the RBI Guidelines and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to 'Pillar 3 disclosure under Basel III Capital Regulations as at June 30, 2025, including Leverage Ratio and Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India' ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in Note No.7 to the statement and, which have been reviewed by us.

## 5. Other matters

One of the joint statutory auditors (M/s Suri & Co. Chartered Accountants) has not reviewed the comparative financial information appearing in the statement of the corresponding quarter ended June 30, 2024 and have been reviewed by the predecessor Joint Statutory Auditors and their report expressed unmodified conclusion detailed as under:

| Period ended               | Date of Report              |
|----------------------------|-----------------------------|
| 30 <sup>th</sup> June 2024 | 26 <sup>th</sup> July, 2024 |

Our conclusion is not modified in respect of the above matter.

**For ASA & Associates LLP**  
**Chartered Accountants**  
**ICAI FRN: 009571N/N500006**

GAVARAPATTU  
U  
NATARAJAN  
RAMASWAMI  
Date: 2025.08.08  
13:28:01 +05'30'

**G N Ramaswami**

**Partner**

ICAI Membership No. 202363  
UDIN: 25202363BMOQJG5208

Place: Chennai

Date: 08/08/2025

**For Suri & Co.,**  
**Chartered Accountants**  
**ICAI FRN: 004283S**

Sanjeev  
Aditya M  
Date: 2025.08.08  
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**Sanjeev Aditya M**

**Partner**

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Place: Chennai

Date: 08/08/2025