


EQUITAS SMALL FINANCE BANK LIMITED
CIN: L65191TN1993PLC025280
Registered Office: 4th Floor, Phase II, Spencer Plaza No. 769, Mount Road, Anna Salai, Chennai -600002
Tel: 044-4299 5000; Fax: 044-4299 5050
Website: www.equitasbank.com, E-mail: cs@equitasbank.com
NOTICE OF THE NINTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Ninth Annual General Meeting (9th AGM) of the Members of Equitas Small Finance Bank Limited ("the Bank") will be held on Wednesday, September 10, 2025 at 11 A.M. Indian Standard Time (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 9/2023 dated September 25, 2023, 9/2024 dated September 19, 2024 and other relevant circulars and notifications issued in this regard by the Ministry of Corporate Affairs, Government of India, to transact the following business:

ORDINARY BUSINESS
Item No. 1: To receive, consider and adopt the Audited Financial Statements of the Bank for Financial Year ended 31st March 2025 and the reports of the Board of Directors and the Auditors thereon

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the audited financial statements of the Bank, i.e., Statement of Profit and Loss and the Cash Flow Statement for Financial Year ended March 31, 2025 and the Balance Sheet as at that date, together with the reports of the Board of Directors and the Independent Joint Statutory Auditors thereon be and are hereby received, considered and adopted".

Item No. 2: To appoint a Director in place of Mr. Vasudevan P N (DIN: 01550885), who retires by rotation and being eligible, offers himself for re-appointment

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act 2013, Mr. Vasudevan P N (DIN:01550885), who retires by rotation and being eligible, offers himself for re-appointment and be and is hereby re-appointed as a Director of the Bank liable to retire by rotation."

Item No. 3: To fix the remuneration payable to Joint Statutory Auditors for Financial Year 2025-26

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 142 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Audit and Auditors) Rules, 2014, and the guidelines and circulars issued by the Reserve Bank of India ("RBI") in this regard, from time to time, including any amendment(s), modification(s), variation(s) or re-enactment(s) thereof, for the time being in force, the approval of the Members of the Bank, be and is hereby accorded for payment of an overall audit fee not exceeding Rs.1,13,55,000/- (Rupees One Crore Thirteen Lakhs and Fifty Five Thousand Only), to M/s. ASA & Associates LLP, Chartered Accountants (Firm Registration No. 009571N/N500006) and M/s. Suri & Co., Chartered Accountants, Chennai (Firm Registration No. 0042835), the Joint Statutory Auditors of the Bank, for the financial year 2025-26 with such yearly increase, as may be determined by the Board of Directors including the Audit Committee of the Board and that the same be allocated by the Bank between the Joint Statutory Auditors, depending upon their respective scope of work, in addition to any out of pocket expenses and taxes, as applicable.

RESOLVED FURTHER THAT the Board of Directors ("Board"), including the Audit Committee of the Board or any other person(s) authorised by the Board or Audit Committee in this regard, be and is hereby authorised to negotiate, finalise, allocate / apportion the aforesaid remuneration between the Joint Statutory Auditors, depending on their respective roles and responsibilities / scope of work including certifications, and if required, alter and vary the terms of remuneration due to any change / modification in roles and responsibilities / scope of work, any amendments in Accounting Standards or regulations and such other requirements resulting in the change / modification in roles and responsibilities / scope of work, etc., of the Joint Statutory Auditors, without being required to seek any further consent or approval of the Members of the Bank."

SPECIAL BUSINESS

Item No. 4: To fix the remuneration payable to Mr. Vasudevan P N (DIN: 01550885) as the Managing Director & Chief Executive Officer

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 196, 197, Schedule V and other applicable provisions of the Companies Act, 2013 (“Act”) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, provisions of Section 10B, 35B and other applicable provisions of the Banking Regulation Act, 1949 and RBI circular dated 4th November 2019 on compensation structure for the Whole Time Directors and Material Risk Takers (MRT) and the rules, circulars and guidelines issued by the Reserve Bank of India (the “RBI”) in this regard, from time to time, and any other applicable laws (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereof, for the time being in force) and the recommendation of the Nomination & Remuneration Committee of Board and the Board thereof and subject to approval of RBI and the conditions as may be prescribed by RBI while granting such approval, the Members do hereby approve the remuneration payable to Mr. Vasudevan P N, MD & CEO (DIN: 01550885) as detailed below and in the Explanatory Statement, and as may be approved by the RBI effective from April 1, 2025.

Component	Value
Fixed Pay (including retiral and perquisites)	Rs.2,63,94,000/-
Variable Pay	Rs.3,56,31,900/- 1/3 rd of this will be payable in cash and the balance 2/3 rd through ESOPs, in compliance with applicable regulations.
Medical Benefits	No change
Travelling and halting allowances	No change
Other benefits:	
a) Personal accident insurance	No change
b) Club membership	No change
c) Home Loan	No change

RESOLVED FURTHER THAT the Variable Pay shall follow performance matrix as applicable for the Material Risk Takers (MRTs) of the Bank as per norms.

RESOLVED FURTHER THAT if MD & CEO retires from the Bank or separates from the Bank for any reason other than

being indicted for frauds or moral turpitude, the deferred component of the variable cash component pay shall be paid to him as per schedule irrespective of him not being part of the Bank.

RESOLVED FURTHER THAT the variable pay shall be subject to deferrals, malus and clawback clauses as applicable, as per regulatory guidelines and as described in the Remuneration and Benefits Policy of the Bank.

RESOLVED FURTHER THAT quantum of malus and clawback shall be determined by the Board under recommendation from the Nomination & Remuneration Committee.

RESOLVED FURTHER THAT in the event of absence or inadequacy of net profits in any financial year, the remuneration payable to Mr. Vasudevan P N shall be governed by Schedule V of the Act and rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT CFO, Chief People Officer, Company Secretary and Chief Compliance Officer be and are hereby severally authorised to seek approval of RBI and to do all such acts, deeds and things as may be necessary and incidental to give effect to this resolution including making necessary filings with regulatory and statutory authorities.”

Item No. 5: To appoint M/s. Shanmugam Rajendran & Associates LLP as Secretarial Auditor of the Bank for a term of 5 consecutive years from FY 2025-2026 to FY 2029-2030

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with relevant Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with Circulars issued thereunder from time to time and based on the recommendation of the Audit Committee and the approval of the Board of Directors of the Bank, consent of the Bank be and is hereby accorded for appointment of M/s. Shanmugam Rajendran & Associates LLP, Practising Company Secretaries (Firm Registration No. L2017TN002700) as the Secretarial Auditor of the Bank for a period of five (5) consecutive years from Financial Year 2025-2026 to Financial year 2029-2030 to conduct Secretarial Audit of the Bank and to issue (i) the Secretarial Audit Report under Section 204 of the Act (ii) the Secretarial Compliance Report under Regulation 24A(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,

2015 and to provide such other services/certifications/reports/opinions as may be required by the Bank and as permitted under the Act or other applicable laws/Regulations from time to time, at such remuneration including applicable taxes and out of pocket expenses as may be determined by the Bank.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper, and expedient to give effect to this Resolution."

Item No. 6: To re-appoint Mr. Ramesh Rangan (DIN: 07586413) as an Independent Director

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Section 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Rules made thereunder, Regulations 16(1)(b), 17, 25 (2A) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 10A 2(a) and other applicable provisions, if any, of the Banking Regulation Act, 1949, RBI Circulars dated June 25, 2004, May 23, 2011, November 24, 2016 and March 31, 2020 on Fit and Proper criteria for Directors of Banks & the rules, guidelines and circulars issued by the Reserve Bank of India ("RBI") from time to time and any other applicable laws (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Board approved Policy for Selection and Appointment of Directors, the Articles of Association of the Bank and pursuant to the recommendation of the Nomination & Remuneration Committee and the approval by the Board of Directors of the Bank ('Board'), Mr. Ramesh Rangan (DIN: 07586413), who was appointed as an Independent Director at the 5th Annual General Meeting of the Bank held on August 12, 2021 for a period of five years with effect from November 09, 2020 till November 08, 2025 and who is eligible for re-appointment and meets the criteria for independence as provided under Section 149 of the Act along with the rules framed thereunder and Regulation 16(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 be and is hereby re-appointed as an Independent Director of the Bank, not liable to retire by rotation, for the second consecutive term of three years with effect from November 09, 2025 until November 08, 2028 (both days inclusive) at such remuneration as may be determined by the Bank from time to time in addition to the sitting fees for Board / Committee meetings of the Bank, as may be determined by

the Board of Directors of the Bank in accordance with the applicable provisions of the Companies Act, 2013 and in terms of the RBI's Circular on Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board dated April 26, 2021, RBI's Circular on Review of Fixed Remuneration granted to Non-Executive Directors ("NEDs") dated February 09, 2024 and any other relevant RBI guidelines in relation to compensation to NEDs & SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including amendments thereof from time to time.

RESOLVED FURTHER THAT MD & CEO, CFO, CPO, CS and CCO of the Bank be and are hereby severally authorised to do all such acts, deeds and things as may be necessary and incidental to give effect to this resolution including filing of necessary forms, returns, documents and intimations with the regulatory and statutory authorities."

Item No. 7: To issue Redeemable Unsecured Non-Convertible Debentures / Bonds / other debt securities on a private placement basis

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 42, 71, 179 and other applicable provisions, if any of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014, any other rules, guidelines or circulars issued thereunder by the Ministry of Corporate Affairs and / or the Reserve Bank of India ("RBI"), from time to time, the Banking Regulation Act, 1949, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable laws (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force) and the relevant provisions of the Memorandum and Articles of Association of the Bank and subject to such other approvals, consents, as may be necessary from any regulatory / statutory authority, the approval of the Members of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter referred to as "Board" and which term shall be deemed to include any Committee of the Board or any other persons to whom powers are delegated by the Board) for borrowing / raising of funds by way of issue of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other debt securities, in Indian currency, in the domestic markets, as may be permitted under the RBI

guidelines, as applicable, from time to time, in one or more tranches or series, on a private placement basis, for a period of one year from the date hereof, for an amount not exceeding Rs. 1000 Crores (Rupees One Thousand Crores Only), for augmenting Tier-II capital and for general corporate purposes, within the overall borrowing limits of the Bank, as per the structure and on such other terms and conditions including the price, coupon and tenure as may be determined, from time to time, by the Board.

RESOLVED FURTHER THAT the Board including any Committees of the Board or any other Official of the Bank authorized by the Board or its Committee are hereby authorised to do all such acts, matters, deeds and things and execute all such agreements, documents, instruments and

writings as may be required to raise the funds, with power to settle all questions, difficulties or doubts that may arise with regard to the said matter as it may in their sole and absolute discretion deem necessary or expedient in connection with or incidental to give effect to the above resolution and to comply with all other requirements in this regard."

By Order of the Board of Directors
For **Equitas Small Finance Bank Limited**

Place: Chennai
Date: June 27, 2025

N Ramanathan
Company Secretary

General Instructions for accessing and participating in the Ninth Annual General Meeting (AGM) of the Bank through VC/OAVM Facility and Voting through Electronic means (including Remote e- Voting)

1. Pursuant to the Circulars issued by the Ministry of Corporate Affairs (MCA) bearing reference No. 14/2020 dated April 08, 2020, No.17/2020 dated April 13, 2020, No. 20/2020 dated May 05, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020; Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022; Circular No. SEBI/HO/CFD/PoD-2/P/ CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities and Exchange Board of India (SEBI) (herein referred to as the "Circulars"), regulators continued permitting companies to hold their Annual General Meeting (AGM) through Video Conferencing ("VC")/ Other Audio Visual Means (OAVM) on or before September 30, 2025 without the physical presence of Members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 ("Act") read with aforesaid circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Bank is being conducted through Video Conferencing (VC). The deemed venue for this Ninth AGM shall be the Registered Office of the Bank.
2. The Explanatory Statement in adherence with Section 102 (1) of the Act setting out material facts concerning the business under Item No.4-7 of the Notice is annexed hereto. Information as required under Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") in respect of Directors seeking re-appointment at this AGM is annexed to the Notice.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a Proxy to attend and vote on his/her behalf and the Proxy need not be a Member of the Company. Since this AGM is being held pursuant to the aforesaid Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. Participation of Members in the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Institutional/Corporate Members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting. The Institutional/Corporate Members intending to appoint authorized representatives are requested to send a duly certified copy of the Board Resolution / Authorization letter to the Scrutinizer by email at needamohan@gmail.com with a copy marked to cs@equitasbank.com not later than 48 hours before the scheduled time of the commencement of the AGM.
6. The Register of Directors and Key Managerial Personnel (KMP) and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and all other documents referred to in the Notice will be available for inspection in electronic mode. Members seeking to inspect such documents can send an email to cs@equitasbank.com
7. In case of Joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Bank will be entitled to vote at the AGM.
8. Members who have questions or seeking clarifications on the Annual Report or on the proposals as contained in this Notice are requested to send e-mail to the Bank at cs@equitasbank.com on or before 5:00 P.M. on September 06, 2025.
9. The Members who wish to speak at the meeting need to register themselves as a speaker by sending an e-mail from their registered e-mail ID mentioning their name, DP ID and Client ID / Folio number and mobile number, on e-mail ID, cs@equitasbank.com on or before 5:00 P.M. on September 05, 2025. Depending on the availability of time, the Bank reserves the right to restrict the number of speakers at the meeting.
10. SEBI vide its Master Circular bearing reference no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 has mandated that with effect from April 01, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature. Further, relevant FAQs published by SEBI on its website can be viewed at the following link: [Click here](#).

11. Members are requested to note that in pursuance of the approved Scheme of Equitas Holdings Limited and the Bank, the unclaimed dividend accounts of Equitas Holdings Limited have been transferred to the Bank. The details of the unclaimed dividends (FY 2020-2021, 2022-2023 and 2023-2024) are available on the website of the Bank at <https://ir.equitasbank.com/> and the Members who have not claimed their dividend can mail to the Registrar and Share Transfer Agent (RTA) at einward.ris@kfintech.com for claiming the same, failing which the unclaimed dividend will be transferred to the IEPF within the timelines as stipulated in the Act.
12. Members are requested to intimate changes, if any, about their name, postal address, e-mail address, telephone/mobile numbers, PAN, power of attorney registration, Bank Mandate details, etc., to their Depository Participant ("DP") in case the shares are held in electronic form and to the RTA in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document. Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.
13. Members are requested to address all correspondence, including dividend related matters, to the Registrar and Share Transfer Agent (RTA), KFin Technologies Limited, Unit: Equitas Small Finance Bank Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500 032.
14. The Bank has appointed National Securities Depository Limited (NSDL) to provide Video Conferencing facility for the Ninth Annual General Meeting of the Bank.
15. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 Members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc., who are allowed to attend the AGM without restriction.
16. **Remote e-Voting:** Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules,

2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of the Company Secretaries of India ("ICSI") and SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020, the Bank is providing facility of remote e-Voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Bank has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-Voting system on the date of the AGM will be provided by NSDL.

Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by Members holding shares in dematerialized mode, physical mode and for Members who have not registered their email addresses is provided in the 'Instructions for e-voting' section which forms part of this Notice. The Board has appointed M/s. Mohan Kumar & Associates, Practicing Company Secretaries represented by CS A Mohan Kumar, Practicing Company Secretary, Chennai as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

Members holding shares in physical or dematerialised form, as on cut-off date, i.e., September 03, 2025 may cast their votes electronically. The e-voting period commences on Sunday, September 07, 2025 (09.00 A.M. IST) and ends on Tuesday, September 09, 2025 (05.00 P.M. IST). The e-voting module will be disabled by NSDL thereafter. Members will not be allowed to vote again on any resolution on which the vote has already been cast. The voting rights of Members shall be proportionate to their share of paid-up equity share capital of the Bank as on the Cut-off date September 03, 2025. A person who is not a Member as on the Cut-off date is requested to treat this Notice for information purposes only.

Any person holding shares in physical form, and non-individual shareholders who acquire shares of the Bank and become Members of the Bank after the Notice is sent and holding shares as of the cut-off date, i.e., September 03, 2025, may obtain the login ID and password by sending a request to evoting@nsdl.com. However, if he / she is already registered with NSDL for remote e-voting, then he / she can use his / her existing user ID and password for casting the vote. In case of individual shareholders holding securities in demat mode, who acquire shares of the Bank

and become Members of the Bank after the Notice is sent and holding shares as of the cut-off date, i.e., September 03, 2025, may follow steps mentioned in the Notice under **'Instructions for e-voting'**.

17. In compliance with the aforesaid MCA Circulars read with SEBI circulars, Notice of the AGM along with the Annual Report 2024-2025 is being sent only through electronic mode to those Members whose email addresses are registered with the Bank/ Depositories. The Notice calling the AGM is available on the website of the Bank at <https://ir.equitasbank.com/shareholder-services/>. The Notice can also be accessed from the websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also from the website of e-voting agency NSDL at www.evoting.nsdl.com.
18. Members are requested to submit their PAN, KYC and nomination details to the Bank's RTA, KFin Technologies Limited at einward.ris@kfinetech.com. The forms for updating the same are available at <https://www.equitasbank.com>. Members holding shares in electronic form are, therefore, requested to submit their PAN to their DP.
19. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members may contact the Bank or Bank's Registrar and Share Transfer Agent (RTA), M/s KFin Technologies Limited for assistance in this regard.
20. Members can avail the facility of nomination in respect of shares held by them pursuant to the provisions of Section 72 of the Act. Members desiring to avail this facility may send their nomination in the prescribed Form No. SH13, duly filled in to the Bank / RTA / DP. The prescribed form can be obtained from the RTA / DPs as well as downloaded from the Bank's website <https://www.equitasbank.com>. Members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the RTA, in case the shares are held in physical form.
21. As an eco-friendly measure intending to benefit the society at large, Members who have not yet registered their email addresses are requested to register the same with their respective DPs in case the shares are held in electronic mode and with RTA in case the shares are held in physical form. Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated with their DP to enable servicing of notices / documents / reports and other communications electronically to their e-mail address in future.
22. All relevant documents will be available for inspection electronically during the AGM hours, which can be accessed using e-voting credentials.
23. As the Ninth AGM is being held through VC, Route map is not annexed to the notice.
24. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. ODR platform provides Members with an additional mechanism to resolve their grievances. Pursuant to the Listing Regulations and SEBI Circulars issued in this regard, the Bank had registered in SCORES 2.0 and SMART ODR portals to handle investor complaints electronically. The investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Bank's website at [Click here](#).
25. The Scrutinizer will submit his report to the Chairman of the Bank ("the Chairman") or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting), not later than two working days from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges, NSDL and RTA, and will also be displayed on the Bank's website www.equitasbank.com

ANNEXURE - EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 AND REGULATION 36 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item No. 4

To fix the remuneration payable to Mr. Vasudevan P N (DIN: 01550885) as the Managing Director & Chief Executive Officer

Mr. Vasudevan P N has been the Managing Director & Chief Executive Officer of the Bank since its inception as per the approvals received from RBI periodically based on the recommendations of the Board of Directors of the Bank. The latest approval from RBI vide its letter dated June 15, 2023 is for a period of three years with effect from July 23, 2023.

The remuneration for the FY 2024-25 and the proposed remuneration for FY 2025-26, subject to approval of RBI are provided below:

Component	FY 2024-2025	FY 2025-2026
Fixed Pay (including retiral and perquisites)	Rs.2,49,00,000/-	Rs.2,63,94,000/-
Variable Pay*	Rs.2,35,30,500/-	Rs.3,56,31,900/-

*1/3rd of this will be payable in cash and the balance 2/3rd through ESOPs, in compliance with applicable regulations.

The Board recommends the Ordinary Resolution set forth in Item No. 4 above for approval of the Members.

Interest of Directors and KMP

Mr. Vasudevan P N and his relatives may be deemed to be concerned or interested in the Resolution set out at Item No. 4. None of the other Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.4 of this Notice except to the extent of their shareholding.

Item No. 5:

To appoint M/s. Shanmugam Rajendran & Associates LLP as Secretarial Auditor of the Bank for a term of 5 consecutive years from FY 2025-2026 to FY 2029-2030

This explanatory statement is in terms of Section 102 of the Companies Act, 2013 and Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("the Act"), every listed company and certain other prescribed categories of companies are required to annex

a Secretarial Audit Report, issued by a Practising Company Secretary, to their Board's report, prepared under Section 134(3) of the Act. Further, in accordance with Regulation 24A of the SEBI Listing Regulations, every listed entity is required to conduct a Secretarial Audit and annex the Secretarial Audit Report to its Annual report.

Further, the Securities and Exchange Board of India ("SEBI") vide Notification No. SEBI/LAD-NRO/GN/2024/218 dated December 12, 2024 had introduced 'Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024' effective from December 31, 2024 which inter-alia mandates approval of the Members at Annual General Meeting for the appointment/re-appointment of Secretarial Auditor. As per the aforesaid regulations, a listed entity shall appoint or re-appoint:

- an individual as Secretarial Auditor for not more than one term of five consecutive years; or
- a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the Members in the Annual General Meeting.

After evaluating various factors such as industry experience, technical expertise, competence of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors of the Bank at its meeting held on April 30, 2025 based on the recommendation of the Audit Committee had approved the appointment of M/s. Shanmugam Rajendran & Associates LLP (Firm Registration No. L2017TN002700), Practising Company Secretaries, as the Secretarial Auditor of the Bank for a term of 5 consecutive years from FY 2025-2026 to FY 2029-2030. The appointment is subject to Members' approval at the ensuing Annual General Meeting at such remuneration, as may be agreed between the Bank and the Secretarial Auditor.

The details in relation to and credentials of M/s Shanmugam Rajendran & Associates LLP, Practising Company Secretaries are, as follows:

M/s. Shanmugam Rajendran & Associates LLP (formerly SR Srinivasan & Co. LLP) is a firm of Practising Company Secretaries from Chennai, incorporated as a limited liability partnership in the year 2017. Founded by senior company secretaries with more than 30 years' experience in various industries/practice, the firm has been providing services to top notch clients in several industries like manufacturing, banking, education, startups, healthcare, plantation, etc., M/s. Shanmugam Rajendran & Associates LLP has been peer reviewed in the year 2021 (P/R: 1177/2021). The firm provides professional services in the field of Corporate Laws, Securities Laws & Capital Markets, Banking Laws, Insolvency & Bankruptcy Code, Start-ups & Corporate Governance, etc.

The terms and conditions of the Secretarial Auditor's appointment include appointment for a term of five (5) consecutive years from FY 2025-2026 to FY 2029-2030 at a remuneration of Rs.5,35,000/- (Rupees Five Lakhs Thirty Five Thousand only) plus applicable taxes and other out-of-pocket costs incurred in connection with the audit for FY 2025-26. The aforesaid remuneration is towards the Secretarial Audit report, Annual Secretarial Compliance Report and such other certifications and reports as the regulations may mandate for the Financial Year 2025-2026. The remuneration for the subsequent year, i.e., from FY 2026-2027 onwards will also be approved by the Bank based on the scope of work, team size, and the time and expertise required by the Secretarial Auditor to conduct the audit effectively.

Material changes in the fee payable to proposed new auditor from that paid to the outgoing auditor along with the rationale for such change

The same firm, i.e. M/s. Shanmugam Rajendran & Associates LLP was appointed as the Secretarial Auditor of the Bank for the FY 2024-2025 at a remuneration of Rs. 5,00,000/- (Rupees Five Lakhs only) plus applicable taxes and other out-of-pocket costs incurred in connection with the audit. Consequent to the recent amendments to the SEBI Listing Regulations, the appointment of the same firm is further proposed for the period from FY 2025-2026 to FY 2029-2030. The fees payable do not materially change except to the extent of an annual increase compared to the previous year's payment.

M/s. Shanmugam Rajendran & Associates LLP was appointed as the Secretarial Auditor of the Bank for the FY 2024-2025 and consequent to the recent amendments to the SEBI Listing Regulations, the appointment of the same firm is further proposed for the period from FY 2025-2026 to FY 2029-2030. (Hence, the aforesaid disclosure requirement is not applicable)

M/s. Shanmugam Rajendran & Associates LLP has provided its consent to act as the Secretarial Auditor of the Bank and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the consent of the Members is sought for the appointment of M/s. Shanmugam Rajendran & Associates LLP as the Secretarial Auditor of the Bank for the five years' period from 2025-26 to 2029-30.

The Board of Directors recommends the Ordinary resolution for approval by the Members, as set out at Item No. 5 of the Notice.

Interest of Directors and KMP

None of the Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are, in any way, concerned or interested, financially

or otherwise, in the resolution set out at item No. 5 of this Notice except to the extent of their shareholding.

Item No. 6

To re-appoint Mr. Ramesh Rangan (DIN: 07586413) as an Independent Director

Mr. Ramesh Rangan was appointed as an Independent Director of the Bank for a period of five years effective from November 09, 2020. As per the provisions of Section 149 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any, an Independent Director shall hold office for a term of five consecutive years on the Board of the Bank and is eligible for re-appointment for a term on passing of Special Resolution. In accordance with Section 10A (2A) of the Banking Regulation Act, 1949, no Director of a Banking company, other than its Chairman or Whole Time Director, by whatever name called, shall hold office continuously for a period exceeding eight years. Mr. Ramesh Rangan would complete five years as an Independent Director of the Bank on November 08, 2025. Hence, his re-appointment is proposed for another three years from November 09, 2025 to November 08, 2028.

The Board, based on the performance evaluation and recommendation of Nomination & Remuneration Committee considers that given his background, experience and contribution, the continued association of Mr. Ramesh Rangan as an Independent Director on the Board of the Bank and as a member of various Committees of the Board would be of immense benefit to the Bank. In terms of Section 152(5) and Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Ramesh Rangan has furnished his consent for his re-appointment and the Bank has received a declaration from Mr. Ramesh Rangan to the effect that he continues to meet the criteria of independence as provided in Section 149(6) of the Act, Rules framed thereunder and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). He has also confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge the duties as stipulated under Regulation 25(8) of SEBI Listing Regulations. Mr. Ramesh Rangan is not disqualified from being appointed as a Director in terms of Section 164 of the Act, and he is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India's order or any other such authority.

In the opinion of the Board, Mr. Ramesh Rangan satisfies all the criteria applicable for re-appointment including fit and proper criteria as mentioned in the Bank's Policy for ascertaining "fit and proper" status of Directors. His brief profile along with

the information required to be furnished under Regulation 36 of SEBI Listing Regulations and Secretarial Standards-2 is annexed.

Interest of Directors and KMP

Mr. Ramesh Rangan and his relatives may be deemed to be concerned or interested in the Resolution set out at Item No.6. None of the other Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.6 of this Notice except to the extent of their shareholding.

The Board recommends the Special Resolution set forth in Item No.6 above for approval of the Members.

Item No. 7

To issue Redeemable Unsecured Non-Convertible Debentures / Bonds / other debt securities on a private placement basis

As per the provisions of the Companies Act, 2013 ("Act") (including any statutory modifications or re-enactments thereof, for the time being in force), read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 ("Rules"), as amended from time to time, a company offering or making an invitation to subscribe to securities on a private placement basis, is required to obtain the prior approval of the Members by way of a Special Resolution, where the proposed amount to be raised through such offer or invitation, together with monies already borrowed or raised, exceeds the limit as specified under the Act. It shall be sufficient if the Company passes a Special Resolution only once in a year for all such offers or invitations during the year.

With a view to catering to the increased credit demand from the eligible sectors as per the extant guidelines of the Reserve

Bank of India ("RBI"), the Bank may be required to borrow money/(ies) by way of issue, from time to time, of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Debt securities, in domestic, in one or more tranches or series, on a private placement basis, for an amount not exceeding Rs.1,000/- crores (Rupees One Thousand Crores Only), for its general corporate purposes and / or for financing infrastructure and affordable housing sector, as per the aforesaid provisions of the Act and the Rules and within the overall authorised borrowing limit of the Bank, as per extant guidelines. The proposed borrowings, along with the existing borrowings by the Bank, shall however not exceed the overall limits prescribed in the Act. The pricing of the Non-Convertible Debentures / Bonds / other Debt securities depends primarily upon the rates prevailing for risk free instruments, rates of other competing instruments of similar rating and tenor in the markets, investor appetite for such instruments and investor regulations which enable investments in such instruments. The Board of Directors had approved the borrowing / raising of funds, by way of issuance of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Securities, in domestic, for an amount not exceeding Rs.1000 Crores (Rupees One Thousand Crores Only), on a private placement basis, in one or more tranches and series, within the overall borrowing limits of the Bank, as per the structure and on such terms and conditions as may be determined, from time to time, by the Board of Directors of the Bank or any Committee, subject to the approval of the Members of the Bank and subject to such other approvals, consents, as may be necessary from any regulatory / statutory authority.

The approval of the Members is being sought by way of a Special Resolution under the applicable provisions of the Act read with the Rules made thereunder, for the aforementioned purpose.

Interest of Directors and KMP

None of the Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.7 of this Notice except to the extent of their shareholding.

Details of Directors seeking Re-appointment (Information under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) read with Secretarial Standards-2

Name of the Director	Mr. Asuri Ramesh Rangan Sholinghur
DIN	07586413
Age	68 years
Qualifications	Bachelor of Science, Certified Associate of Indian Institute of Bankers, Management diploma and professional degree in Leadership & Corporate accountability from Duke University & Harvard University

Name of the Director	Mr. Asuri Ramesh Rangan Sholinghur
Brief Profile / Experience	He last served as Managing Director, State Bank of Patiala, on deputation from State Bank of India including overseeing the merger of the Bank with State Bank of India, as a part of Banking Consolidation. His experience includes, 7 years in the Mid Corporate Group (MCG) created by SBI in various capacities as Deputy General Manager and General Manager in SBI in Bhubaneswar & Chennai Managing the merger of State Bank of Saurashtra (SBS) into SBI.
Nature of expertise in specific functional area	<ul style="list-style-type: none"> (i) Agriculture & Rural Economy (ii) Banking (iii) Finance (iv) Small Scale Industries (v) Human Resources (vi) Risk Management (vii) Business Management (viii) Rehabilitation and Reconstruction (ix) Merger of Bank (x) Government policies in Banking Division
Inter-se relationships with Directors and Key Managerial Personnel	Mr. Ramesh Rangan is not related to any Directors and Key Managerial Personnel of the Bank
Listed companies in which the Director holds directorship (other than Equitas Small Finance Bank Limited) and committee membership	Sumedha Fiscal Services Limited
Details of remuneration last drawn	Rs.10,00,000/- p.a.
Date of first appointment on the Board	09-11-2020
Shareholding in the Bank including shareholding as a beneficial owner	Mr. Ramesh Rangan does not hold any shares in the Bank. He does not hold any share in the Bank on a beneficial basis for any other person
Board Membership of other companies	<ul style="list-style-type: none"> • Sumedha Fiscal Services Limited • SBI DFHI Limited
Chairmanship/Membership of the Committees of other Boards	Member of the Audit Committee of Sumedha Fiscal Services Limited
Number of Board meetings attended during FY 2024-2025	Attended all the 9 Board meetings held during FY 2024-25
Listed Entities from which the Director has resigned as Director in past 3 years	Panyam Cements & Mineral Industries Limited
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements (for Independent Directors)	Skills and capabilities required for the role are as per the Bank's policy for Selection and Appointment of Directors. Mr. Ramesh Rangan has the relevant experience and expertise as mentioned in his brief profile.

Name of the Director	Mr. Vasudevan P N
DIN	01550885
Age	62 years
Qualifications	B.Sc. (Physics), BL & ACS
Brief Profile / Experience	<p>Mr. Vasudevan Pathangi Narasimhan is the MD and CEO of our Bank. He holds a Bachelor's Degree in Science (Physics) from University of Madras. He is a qualified Company Secretary from the Institute of Company Secretaries of India. He has extensive experience in the financial services sector. He worked for about two decades in Cholamandalam Investment and Finance Company Limited, part of the Murugappa Group, where he joined as a Management Trainee and resigned as the Vice President and Head of Vehicle Finance. He has also served as the Executive Vice President and Head of Consumer Banking Group in Development Credit Bank Limited, for more than one and a half years. He was also the Chairman of the Managing Committee of the South India Hire Purchase Association for Fiscal 2006. He became Managing Director of erstwhile Equitas Finance Limited, now our Bank with effect from July 23, 2016.</p> <p>He started Equitas Micro Finance India Private Limited in the year 2007 and was its Managing Director from inception. Over time, there were two other companies, Equitas Finance Limited and Equitas Housing Finance Limited and these along with the Micro Finance company merged to form Equitas Small Finance Bank in 2016 and he has been the MD & CEO of Equitas SFB from its inception in 2016.</p>
Nature of expertise in specific functional area	Banking, Finance and Law
Inter-se relationships with Directors and Key Managerial Personnel	Mr. Vasudevan P N is not related to any Directors and Key Managerial Personnel of the Bank
Listed companies in which the Director holds directorship (other than Equitas Small Finance Bank Limited) and committee membership	None
Details of remuneration last drawn	Rs.2.49 Crores p.a.
Date of first appointment on the Board	September 04, 2016
Shareholding in the Bank including shareholding as a beneficial owner	93,143 equity shares
Board Membership of other companies	None
Chairmanship / Membership of the Committees of other Boards	None
Number of Board meetings attended during FY 2024-2025	Attended all the 9 Board meetings held during FY 2024-25
Listed Entities from which the Director has resigned as Director in past 3 years	None
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements (for Independent Directors)	Disclosure is not applicable

Other Instructions for AGM

PROCEDURE FOR OBTAINING THE ANNUAL REPORT, AGM NOTICE AND E-VOTING INSTRUCTIONS BY THE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES OR WITH RTA ON PHYSICAL FOLIOS:

In terms of the MCA and SEBI circulars, the Bank has sent the Annual report, Notice of AGM and e-voting instructions only in electronic mode to the registered email addresses of the shareholders. Therefore, those shareholders who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

- Members who have not registered their email addresses till date are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participants and in respect of shares held in physical form by writing to the Bank's Registrar and Share Transfer Agent (RTA) KFin Technologies Limited, Selenium Tower B, Plot No. 31-32 Gachibowli Financial District, Nanakramguda, Hyderabad – 500032 or by sending an email at einward.ris@kfintech.com along with signed scanned copy of the request letter providing the e-mail address, mobile number, self-attested PAN copy and copy of share certificate.

An advertisement informing the Members regarding the manner of registration / updation of email addresses was published on July 11, 2025.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on Sunday, September 07, 2025 at 9:00A.M. (IST) and ends on Tuesday, September 09, 2025 at 05:00 P.M.(IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date, i.e., September 03, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Bank as on the cut-off date, being September 03, 2025

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: A ccess to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of shareholders	Login Method
	<p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is

your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request

at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc., with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to needamohan@gmail.com with a copy marked to evoting@nsdl.com. Institutional

shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@equitasbank.com
2. In case shares are held in demat mode, please provide DPID-CLIENT ID (16 digit DPID + CLIENT ID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@equitasbank.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps

mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.