FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Annual Return

(other than OPCs and Small Companies)

Form language (●) English ( ) Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company: L65191TN1993PLC025280 [Pre-fill]

Global Location Number (GLN) of the company:

* Permanent Account Number (PAN) of the company: AAACV2544H

(ii) (a) Name of the company: EQUITAS SMALL FINANCE BAN

(b) Registered office address

4th Floor, Phase II, Spencer Plaza No.769, Mount Road, An
na Salai NA
Chennai
Chennai
Tamil Nadu
600002

(c) *e-mail ID of the company: cs@equitasbank.com

(d) *Telephone number with STD code: 04442995000

(e) Website:

(iii) Date of Incorporation: 21/06/1993

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital (●) Yes ( ) No

(vi) *Whether shares listed on recognized Stock Exchange(s) (●) Yes ( ) No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
	National Stock Exchange	1,024
	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent L72400MH2017PLC444072 Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West) Kurla

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ◉ Yes ○ No

(a) If yes, date of AGM 31/05/2025

(b) Due date of AGM 30/09/2025

(c) Whether any extension for AGM granted ○ Yes ◉ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K1	Banking activities by Central, Commercial and Saving banks	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 0 Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,700,000,000	1,139,862,421	1,139,862,421	1,139,862,421
Total amount of equity shares (in Rupees)	17,000,000,000	11,398,624,210	11,398,624,210	11,398,624,210

Number of classes: 1

Class of Shares Equity Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	1,700,000,000	1,139,862,421	1,139,862,421	1,139,862,421
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	17,000,000,000	11,398,624,210	11,398,624,210	11,398,624,210

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes: 0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	115	1,134,887,1	1134887279	11,348,872,	11,348,872	

Increase during the year	0	4,975,142	4975142	49,751,420	49,751,420	0
i. Pubic Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	4,975,142	4975142	49,751,420	49,751,420	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	115	1,139,862,3	1139862421	11,398,624,	11,398,624	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company: INE063P01018

(ii) Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media] ○ Yes ○ No ○ Not Applicable

Separate sheet attached for details of transfers ○ Yes ○ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	
Date of registration of transfer (Date Month Year)	
Type of transfer	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	Amount per Share/ Debenture/Unit (in Rs.)

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	50,000	100000	5,000,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			5,000,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	5,000,000,000	0	5,000,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover 72,232,141,060

(ii) Net worth of the Company 55,925,761,200

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (promoters) 0

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1.	Individual/Hindu Undivided Family				
	(i) Indian	365,142,881	32.03	0	
	(ii) Non-resident Indian (NRI)	18,028,586	1.58	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	31,734,610	2.78	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	187,782,484	16.47	0	
7.	Mutual funds	428,035,287	37.55	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	35,568,978	3.12	0	
10.	Others (AIF,HUF,FC,Trusts,NBFC,CM	73,569,595	6.45	0	
	Total	1,139,862,421	99.98	0	0

Total number of shareholders (other than promoters) 448,261

Total number of shareholders (Promoters+Public/ Other than promoters) 448,261

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company 1

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
As per list attached				220,527,970	

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	0	0
Members (other than promoters)	372,304	448,261
Debenture holders	0	4

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. **Promoter**	0	0	0	0	0	0
B. Non-Promoter	1	9	2	9	0.01	0
(i) Non-Independent	1	0	2	0	0.01	0
(ii) Independent	0	9	0	9	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0

(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	9	2	9	0.01	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 13

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ANIL KUMAR SHARMA	08537123	Director	2,607	
NAVIN PURI	08493643	Director	0	
ASURI RAMESH RAN(	07586413	Director	0	
GEETA DUTTA GOEL	02277155	Director	0	
SAMIR KUMAR BARU.	00211077	Director	0	
VASUDEVAN PATHAN	01550885	Managing Director	93,143	
GULSHAN RAI	01594321	Director	0	
KEEZHAYUR SOWRIF	07924755	Director	0	
NARAYANAN RAJGOI	07877022	Director	0	
RAMKUMAR KRISHN/	00244711	Director	0	
BALAJI NUTHALAPAD	08198456	Whole-time directo	0	
NATARAJAN RAMAN/	AGTPR3555J	Company Secretar	5,000	
SRIDHARAN N	AAQPS8738K	CFO	580,914	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
NARAYANASWAMY	00181842	Director	20/09/2024	Cessation
ARUN KUMAR VER	03220124	Director	03/09/2024	Cessation
VINOD KUMAR SHA	02051084	Director	31/08/2024	Cessation
NARASIMHAN SRIN	01501266	Director	26/07/2024	Cessation
ARUN RAMANATHA	00308848	Director	24/04/2024	Cessation
ANIL KUMAR SHAR	08537123	Director	25/04/2024	Appointment
KEEZHAYUR SOWF	07924755	Director	16/07/2024	Appointment
NARAYANAN RAJG	07877022	Director	16/07/2024	Appointment
RAMKUMAR KRISH	00244711	Director	16/07/2024	Appointment
BALAJI NUTHALAP	08198456	Whole-time director	28/03/2025	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held: 1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	10/09/2024	456,018	107	0.02

B. BOARD MEETINGS

*Number of meetings held: 9

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/04/2024	11	11	100
2	25/06/2024	11	11	100
3	15/07/2024	11	11	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
4	26/07/2024	14	14	100
5	23/08/2024	13	11	84.62
6	08/11/2024	10	8	80
7	21/12/2024	10	10	100
8	31/01/2025	10	9	90
9	28/03/2025	10	9	90

C. COMMITTEE MEETINGS

Number of meetings held: 82

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	04/04/2024	4	3	75
2	Audit Committ	06/04/2024	4	4	100
3	Audit Committ	20/04/2024	4	3	75
4	Audit Committ	22/04/2024	4	3	75
5	Audit Committ	23/04/2024	4	4	100
6	Audit Committ	30/05/2024	4	4	100
7	Audit Committ	06/06/2024	4	4	100
8	Audit Committ	28/06/2024	4	4	100
9	Audit Committ	25/07/2024	5	5	100
10	Audit Committ	05/08/2024	5	5	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	31/05/2025 (Y/N/NA)

1	ANIL KUMAR	8	8	100	28	28	100	Yes
2	NAVIN PURI	9	9	100	43	41	95.35	Yes
3	ASURI RAME	9	9	100	57	57	100	Yes
4	GEETA DUTT	9	8	88.89	24	22	91.67	Yes
5	SAMIR KUMA	9	8	88.89	41	41	100	Yes
6	VASUDEVAN	9	9	100	49	42	85.71	Yes
7	GULSHAN RA	9	8	88.89	28	27	96.43	Yes
8	KEEZHAYUR	6	6	100	25	25	100	Yes
9	NARAYANAN	6	5	83.33	32	31	96.88	Yes
10	RAMKUMAR I	6	4	66.67	9	6	66.67	Yes
11	BALAJI NUTH	0	0	0	0	0	0	Not Applicable

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vasudevan P N	MD & CEO	29,206,346	0	0	474,000	29,680,346
2	Balaji Nuthalapadi	WTD	180,776	0	0	0	180,776
	Total		29,387,122	0	0	474,000	29,861,122

Number of CEO, CFO and Company secretary whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sridharan N	CFO	20,350,788	0	3,261,532	3,339,100	26,951,420
2	Ramanathan N	Company Secre	5,085,717	0	5,000	140,800	5,231,517
	Total		25,436,505	0	3,266,532	3,479,900	32,182,937

Number of other directors whose remuneration details to be entered: 14

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ARUN RAMANATH	Independent Dir	0	105,205	0	0	105,205

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	ARUN KUMAR VEF	Independent Dir	0	572,603	0	0	572,603
3	NARAYANASWAM'	Independent Dir	0	473,973	0	0	473,973
4	GEETA DUTTA GO	Independent Dir	0	1,000,000	0	0	1,000,000
5	NAVIN PURI	Independent Dir	0	1,000,000	0	0	1,000,000
6	ASURI RAMESH SI	Independent Dir	0	1,000,000	0	0	1,000,000
7	SAMIRKUMAR BAF	Independent Dir	0	1,000,000	0	0	1,000,000
8	NARASIMHAN SRII	Independent Dir	0	320,548	0	0	320,548
9	VINOD KUMAR SH	Independent Dir	0	419,178	0	0	419,178
10	GULSHAN RAI	Independent Dir	0	1,000,000	0	0	1,000,000
11	ANIL KUMAR SHAF	Independent Dir	0	1,494,795	0	0	1,494,795
12	KEEZHAYUR SOW	Independent Dir	0	1,064,384	0	0	1,064,384
13	RAMKUMAR KRISH	Independent Dir	0	709,589	0	0	709,589
14	NARAYANAN RAJ(	Independent Dir	0	709,589	0	0	709,589
	Total		0	10,869,864	0	0	10,869,864

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◉ Yes ○ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

◯ Yes ◉ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name: Rajendran Shanmugam

Whether associate or fellow: ◯ Associate ◉ Fellow

Certificate of practice number: 14055

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. 51 dated 04/09/2016 (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director:

DIN of the director: 01550885

To be digitally signed by

◉ Company Secretary

○ Company secretary in practice

Membership number: 28366

Certificate of practice number:

Attachments

1. List of share holders, debenture holders — Attach
2. Approval letter for extension of AGM; — Attach
3. Copy of MGT-8; — Attach
4. Optional Attachement(s), if any — Attach

List of attachments

ESFB_FII REPORT AS ON 31032025.pdf
List of Meetings.pdf

Remove attachment

Modify | Check Form | Prescrutiny | Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company