

July 24, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243 and 976218

Dear Sir/Madam

Sub: Submission of Voting results of the Postal Ballot through electronic voting pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's report

This is in continuation to our earlier intimation dated June 21, 2025 regarding submission of the Notice of Postal Ballot through electronic voting dated May 30, 2025 ("Notice") seeking approval of the Members of Equitas Small Finance Bank Limited ("the Bank/the company") through Postal Ballot process, only by way of e-voting, for the following special business as set out in the above said Notice:

S.No.	Resolution	Description of the resolution
1	Special	Approval to raise capital by way of a Qualified Institutions Placement to eligible investors through an issuance of equity shares or other eligible securities for an amount aggregating up to Rs.1,250 crores

In this regard, please find enclosed herewith the Scrutinizer's report dated July 24, 2025 on electronic voting issued by CS A Mohan Kumar, Managing Partner, M/s. Mohan Kumar & Associates, Practising Company Secretaries (Membership No. FCS 4347 and Certificate of Practice No.19145) and the voting results under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the report of the Scrutinizer, the resolution as set forth in the Notice have been duly passed with special majority and is deemed to have been passed on July 22,2025 being the last date of receipt of electronic votes.

The Voting Results along with the Scrutinizer's Report can be accessed on the website of the Bank at <https://ir.equitasbank.com/shareholder-services/>

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary
Encl: a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280



**SCRUTINIZER REPORT FOR POSTAL BALLOT
THROUGH REMOTE ELECTRONIC VOTING (e-VOTING)
OF
EQUITAS SMALL FINANCE BANK LIMITED**

**TO
THE CHAIRMAN
M/s. EQUITAS SMALL FINANCE BANK LIMITED
CIN: L65191TN1993PLC025280
4th FLOOR, PHASE II, SPENCER PLAZA, NO.769, MOUNT ROAD,
ANNA SALAI, CHENNAI- 600002**

Dear Sir,

**SUB: PASSING OF SPECIAL RESOLUTION THROUGH POSTAL BALLOT
THROUGH REMOTE ELECTRONIC VOTING (e-VOTING) IN TERMS OF
SEC 110 OF THE COMPANIES ACT, 2013("THE ACT")**

I, A. Mohan Kumar, Practicing Company Secretary, Chennai – 42, have been appointed as the Scrutinizer by the Board of Directors of **M/s. EQUITAS SMALL FINANCE BANK LIMITED ("the Bank")** at their meeting held on 30th of May 2025 for the purpose of scrutinizing the postal ballot through e-voting held from Monday, June 23, 2025, at 9.00 A.M. (IST) to Tuesday, July 22, 2025 at 5.00 P.M. (IST) under the provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and I submit my report as under:

Responsibility of the Management

The Management of the Bank is responsible for ensuring compliance under the provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular No. 09/2024 dated September, 19,2024 issued by the Ministry of Corporate Affairs ("MCA Circular"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), for passing Special Resolution in respect of item mentioned elsewhere in this report.

Responsibility as a Scrutinizer

My responsibility as the Scrutinizer of the voting process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare Scrutinizer's report of the votes cast "**in favour**" and/or "**against**" the resolution set out in the Postal ballot Notice, based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency engaged by the Bank for providing e-voting facilities & the service provider.

As per the information furnished to me by the Bank and after the scrutiny of remote e-voting result, I submit hereunder:

1. The Bank has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, June 13, 2025 ("the cut-off date"), the Bank completed dispatch of the Notice of Postal Ballot on June 21, 2025 by E-Mail to the Members who had registered their email ids with the Bank / Depositories. The postal ballot notice was also made available on the Bank's website at <https://ir.equitasbank.com/>.
2. The Public Advertisements with respect to dispatch of the Notice of postal ballot was published on Sunday, June 22, 2025 in English Newspaper "Financial Express" (all editions) & in Tamil Newspaper "Makkal Kural".
3. The electronic ballots were maintained by NSDL in electronic registry. I had downloaded data for e-voting from the NSDL website for the Members who have voted through e-voting.
4. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited (NSDL) from Monday, June 23, 2025, at 9.00 A.M. (IST) to Tuesday, July 22, 2025 at 5.00 P.M. (IST).
5. 1770 Members had cast their votes on the remote e-voting platform till Tuesday, July 22, 2025 at 5.00 P.M. (IST).
6. After the scrutiny of the remote e-voting result, we report that the Special Resolution as contained in the Notice of Postal Ballot dated May 30, 2025 has been passed with special majority.

7. A Summary of the postal ballot resolution scrutinized is given below

S. No.	Resolution	Nature of resolution
1	Approval to raise capital by way of a Qualified Institutions Placement to eligible investors through an issuance of equity shares or other eligible securities for an amount aggregating up to Rs.1,250 crores.	Special

The details of the number of remote e-voting carried out by the Members and the valid/invalid votes in respect of the above said resolution are given below: -

RESOLUTION NO. 1 – (SPECIAL RESOLUTION)

APPROVAL TO RAISE CAPITAL BY WAY OF A QUALIFIED INSTITUTIONS PLACEMENT TO ELIGIBLE INVESTORS THROUGH AN ISSUANCE OF EQUITY SHARES OR OTHER ELIGIBLE SECURITIES FOR AN AMOUNT AGGREGATING UP TO RS. 1,250 CRORES:

I. Voted **in favour** of the resolution:

Number of members voted through E-Voting.	Number of votes cast through – E-Voting	% of total number of valid votes cast
1666	61,97,13,110	99.46%

II. Voted **against** the resolution:

Number of members voted through E-Voting.	Number of votes cast through E-Voting	% of total number of valid votes cast
104	33,79,011	0.54%

III. **Invalid** votes and Not Voted :

Number of Invalid votes*	1,47,47,027
Uncast Votes (Not voted)	130

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.28% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

RESULT:

Since 61,97,13,110 valid votes were in favour of aforesaid Special Resolution constituting 99.46% of the total number of net valid votes cast as per summary above (votes cast in favour is more than three times the votes cast against), I hereby report that the above said resolution is passed as Special Resolution.

The Special resolution as set out under Item No.1 of the Postal ballot Notice dated May 30, 2025 stands passed with the Special majority. You may kindly declare the result of the voting by Postal Ballot (through e-voting process) accordingly.

Notes to the Members of the bank:

- (a) A list of equity shareholders, who have cast their vote through E-Voting for the Special resolution set out under item No. 1 given in the notice dated May 30 ,2025 is given to Company Secretary of the Bank.

- (b) The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary of the Bank for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot.

Thank you,
Yours faithfully,
FOR MOHAN KUMAR & ASSOCIATES

ARAVAMUDHAN MOHAN KUMAR Digitally signed by
ARAVAMUDHAN MOHAN KUMAR
Date: 2025.07.24 11:53:53 +05'30'

A. MOHAN KUMAR
PRACTICING COMPANY SECRETARY
MEMBERSHIP NUMBER: FCS 4347
CERTIFICATE OF PRACTICE NUMBER: 19145
Peer review Certificate No. 2205/2022
UDIN: F004347G000850500

Place: Chennai
Date: 24th July 2025

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

General information about company	
Scrip code	543243
NSE Symbol	EQUITASBNK
MSEI Symbol	NOTLISTED
ISIN	INE063P01018
Name of the company	EQUITAS SMALL FINANCE BANK LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	22-07-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	CS A Mohan Kumar
Firms Name	Mohan Kumar & Associates
Qualification	CS
Membership Number	4347
Date of Board Meeting in which appointed	30-05-2025
Date of Issuance of Report to the company	24-07-2025

Voting results	
Record date	13-06-2025
Total number of shareholders on record date	460538
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Textual Information(1)

Text Block	
Textual Information(1)	The Special resolution as set out under Item No.1 of the Postal ballot Notice dated May 30, 2025 stands passed with the Special majority

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval to raise capital by way of a qualified institutions placement to eligible investors through an issuance of equity shares or other eligible securities for an amount aggregating up to Rs.1,250 crores				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Institutions	E-Voting	751169517	612148258	81.4927	611968167	180091	99.9706	0.0294
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	751169517	612148258	81.4927	611968167	180091	99.9706	0.0294
Public- Non Institutions	E-Voting	389059126	10943863	2.8129	7744943	3198920	70.7697	29.2303
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	389059126	10943863	2.8129	7744943	3198920	70.7697	29.2303
Total		1140228643	623092121	54.6462	619713110	3379011	99.4577	0.5423
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>*Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.28% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.</p>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	14747027
Public - Non Insitutions	0

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary