

June 17, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243 and 976218

Dear Sir/Madam

Sub: Submission of Voting results of the Postal Ballot through electronic voting pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer's report

This is in continuation to our earlier intimation dated May 16, 2025 regarding submission of the Notice of Postal Ballot through electronic voting dated April 30, 2025 ("Notice") seeking approval of the Members of Equitas Small Finance Bank Limited ("the Bank/the company") through Postal Ballot process, only by way of e-voting, for the following special businesses as set out in the above said Notice:

S.No.	Resolution	Description of the resolution
1	Ordinary	Appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as Whole Time Director (Executive Director) of the Bank
2	Ordinary	Fixing Remuneration payable to Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director (Executive Director) of the Bank

In this regard, please find enclosed herewith the Scrutinizer's report dated June 17, 2025 on electronic voting issued by CS A Mohan Kumar, Managing Partner, M/s. Mohan Kumar & Associates, Practising Company Secretaries (Membership No. FCS 4347 and Certificate of Practice No.19145) and the voting results under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the Report of the Scrutinizer, the resolutions as set forth in the Notice have been duly passed with requisite majority and is deemed to have been passed on June 15, 2025 being the last date of receipt of electronic votes.

The Voting Results along with the Scrutinizer's Report can be accessed on the website of the Bank at <https://ir.equitasbank.com/shareholder-services/>

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary
Encl: a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

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**SCRUTINIZER REPORT FOR POSTAL BALLOT
THROUGH REMOTE ELECTRONIC VOTING (e-VOTING)
OF
EQUITAS SMALL FINANCE BANK LIMITED**

TO
THE CHAIRMAN
M/s. EQUITAS SMALL FINANCE BANK LIMITED
CIN: L65191TN1993PLC025280
4th FLOOR, PHASE II, SPENCER PLAZA, NO.769, MOUNT ROAD,
ANNA SALAI, CHENNAI- 600002

Dear Sir

Sub: PASSING OF ORDINARY RESOLUTIONS THROUGH POSTAL BALLOT THROUGH REMOTE
ELECTRONIC VOTING (e-VOTING) IN TERMS OF SEC 110 OF THE COMPANIES ACT 2013.

I, A. Mohan Kumar, Practicing Company Secretary, Chennai – 42, have been appointed as a Scrutinizer by the Board of Directors of **M/s. EQUITAS SMALL FINANCE BANK LIMITED** (“the Bank”) at their meeting held on 30th of April 2025 for the purpose of scrutinizing the postal ballot through e-voting held from Saturday, May 17, 2025, at 9.00 A.M. (IST) to Sunday, June 15, 2025, at 5.00 P.M. (IST) under the provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) and I submit my report as under:

Responsibility of the Management

The Management of the Bank is responsible for ensuring compliance under the provisions of Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“the Rules”) and other applicable provisions of the Act and the Rules, General Circular No. 09/2024 dated September, 19, 2024 issued by the Ministry of Corporate Affairs (“MCA Circular”), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing

Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), for passing Ordinary Resolutions in respect of items mentioned elsewhere in this report.

Responsibility as a Scrutinizer

My responsibility as the Scrutinizer of the voting process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare Scrutinizer's report of the votes cast in favour and against the resolutions stated in the Postal ballot Notice, based on the reports generated from the E-voting system provided by the National Securities Depository Limited (NSDL), the service provider.

As per the information furnished to me by the Bank and after the scrutiny of remote e-voting result, I submit hereunder:

1. The Bank has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, May 09, 2025 ("the cut-off date"), the Bank completed dispatch of the Notice of Postal Ballot on May 16, 2025 by E-Mail to the Members who had registered their email ids with the Company/ Depositories. The postal ballot notice was also made available on the Company's website at <https://ir.equitasbank.com/>.
2. The Public Advertisements with respect to dispatch of the Notice of postal ballot was published on Saturday, May 17, 2025 in English Newspaper "Business Standard" (all editions) & in Tamil Newspaper "Makkal Kural"
3. In terms of the aforesaid Notice, Members were required to convey their assent or dissent, through remote e-voting system, on e-voting platform provided by National Securities Depository Limited (NSDL) from Saturday, May 17, 2025, at 9.00 A.M. (IST) to Sunday, June 15, 2025, at 5.00 P.M. (IST)

4. 1510 Members had cast their votes on the remote e-voting platform till Sunday, June 15, 2025, at 5.00 P.M. (IST).

5. After the scrutiny of the remote e-voting result, we report that the Ordinary Resolutions as contained in the Notice of Postal Ballot dated April 30, 2025 has been passed with requisite majority.

6. A Summary of the postal ballot resolutions scrutinized is given below

S. NO	Resolutions	Nature of resolutions
1	Appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as Whole Time Director (Executive Director) of the Bank	Ordinary
2	Fixing Remuneration payable to Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director (Executive Director) of the Bank	Ordinary

The details of the number of remote e-voting carried out by the Members and the valid/invalid votes in respect of the above said resolutions are given below: -

RESOLUTION NO. 1 - (ORDINARY RESOLUTION)

APPOINTMENT OF MR. BALAJINUTHALAPADI (DIN: 08198456) AS A WHOLE TIME DIRECTOR (EXECUTIVE DIRECTOR) OF THE BANK:

I. Voted in favour of the resolution:

Number of members voted through E-Voting.	Number of votes cast through - E-Voting	% of total number of valid votes cast
1388	627624929	99.91%

II. Voted **against** the resolution:

Number of members voted through E-Voting.	Number of votes cast through E-Voting	% of total number of valid votes cast
117	570068	0.09%

III. **Invalid** votes and **Abstained** votes:

Number of Invalid votes*	14749452
Number of Abstained votes	1000

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item No. 1 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.28% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

RESOLUTION NO. 2 - (ORDINARY RESOLUTION)

FIXING REMUNERATION PAYABLE TO MR. BALAJINUTHALAPADI (DIN: 08198456) AS A WHOLE TIME DIRECTOR (EXECUTIVE DIRECTOR) OF THE BANK:

I. Voted in favour of the resolution:

Number of members voted through E-Voting.	Number of votes cast through E-Voting	% of total number of valid votes cast
1352	627867934	99.95%

II. Voted against the resolution:

Number of members through E-Voting.	Number of votes cast through E-Voting	% of total number of valid votes cast
148	324167	0.05%

III. Invalid votes and Abstained votes:

Number of Invalid votes*	14749452
Number of Abstained votes	1000

RESULT:

As the number of votes cast in favour of the resolution was more than the number of votes cast against the resolution, we report that the Ordinary Resolution with regard to Item No. 2 as set out in the Notice of the Postal hallot is passed in favour of the resolution with requisite majority.

**Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.28% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.*

Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Both the Ordinary resolutions as set out under Item No.1 and 2 of the Notice dated April 30, 2025 stands passed with the required majority. You may kindly declare the result of the voting by Postal Ballot (through e-voting process) accordingly.

(a) A list of equity shareholders, who have cast their vote through E-Voting for the Ordinary resolutions set out under item Nos. 1 and 2 given in the notice dated April 30, 2025 is given to Company Secretary of the Bank.

(b) The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary of the Bank for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot.

Thank you,

Yours faithfully,

FOR MOHAN KUMAR & ASSOCIATES

ARAVAMUDHAN
MOHAN KUMAR
Digitally signed by
ARAVAMUDHAN MOHAN
KUMAR
Date: 2025.06.17 14:32:21
+05'30'

A. MOHAN KUMAR

PRACTICING COMPANY SECRETARY

MEMBERSHIP NUMBER: FCS 4347

CERTIFICATE OF PRACTICE NUMBER: 19145

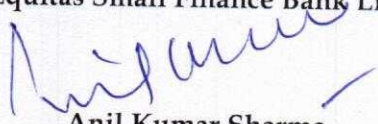
Peer review Certificate No. 2205/2022

UDIN: F004347G000615529

Place: Chennai

Date: June 17, 2025

For Equitas Small Finance Bank Limited


Anil Kumar Sharma
Part-time Chairman & Independent Director



General information about company	
Scrip code	543243
NSE Symbol	EQUITASBNK
MSEI Symbol	NOTLISTED
ISIN	INE063P01018
Name of the company	EQUITAS SMALL FINANCE BANK LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-06-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	A. Mohan Kumar
Firms Name	Mohan Kumar & Associates
Qualification	CS
Membership Number	FCS4347
Date of Board Meeting in which appointed	30-04-2025
Date of Issuance of Report to the company	17-06-2025

Voting results	
Record date	09-05-2025
Total number of shareholders on record date	463896
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director (Executive Director) of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Institutions	E-Voting	741041012	619582810	83.6098	619110180	472630	99.9237	0.0763
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	741041012	619582810	83.6098	619110180	472630	99.9237	0.0763
Public- Non Institutions	E-Voting	399139035	8612187	2.1577	8514749	97438	98.8686	1.1314
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	399139035	8612187	2.1577	8514749	97438	98.8686	1.1314
Total		1140180047	628194997	55.0961	627624929	570068	99.9093	0.0907
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	<p>Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.28% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.</p>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	14749452
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Fixing Remuneration payable to Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director (Executive Director) of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Institutions	E-Voting	741041012	619582810	83.6098	619384529	198281	99.968	0.032
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	741041012	619582810	83.6098	619384529	198281	99.968	0.032
Public- Non Institutions	E-Voting	399139035	8609291	2.157	8483405	125886	98.5378	1.4622
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	399139035	8609291	2.157	8483405	125886	98.5378	1.4622
Total		1140180047	628192101	55.0959	627867934	324167	99.9484	0.0516
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	Note: Franklin Templeton Asset Management (India) Private Limited (Franklin India Prima Fund & Franklin India Smaller Companies Fund) holds 6.28% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled.Hence voting by Franklin India Prima Fund & Franklin India Smaller Companies Fund less than 5% of voting rights is considered as valid.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	14749452
Public - Non Insitutions	

For Equitas Small Finance Bank Limited

N. Ramanathan
N. Ramanathan
Company Secretary

