

June 27, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243 and 976218

Dear Sir / Madam

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board meeting held on June 27, 2025**

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Bank ("the Board") at its meeting held today, i.e., June 27, 2025 has inter-alia considered and approved the following agenda:

**1. Change in Key Managerial Personnel (KMP)**

**Re-appointment of Chief Financial Officer**

Based on the recommendation of the Audit Committee and Nomination and Remuneration Committee, the Board has considered and approved the re-appointment of Mr. Sridharan N as the Chief Financial Officer (CFO) of the Bank for a period of one (1) year with effect from July 01, 2025 till June 30, 2026.

**2. Change in Senior Management Personnel**

**(a) Extension of term of Mr. Rohit Phadke, Senior President**

In continuation to our letter dated May 01, 2025, inter-alia informing about the impending retirement of Mr. Rohit Phadke, Senior President with effect from the close of business hours on June 30, 2025, the Board based on the recommendation of the Nomination and Remuneration Committee has approved the extension of service for the aforesaid Senior Management Personnel from July 01, 2025 till July 31, 2025.

**(b) Appointment & Retirement of Head-Treasury**

Based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the appointment of Mr. G Gopalakrishnan (currently, the Deputy Head-Treasury of the Bank) as the Head-Treasury of the Bank with effect from July 01, 2025 consequent to the impending retirement of Mr. Natarajan Muthusubramanian (Current Head-Treasury) on June 30, 2025. In view of the aforesaid change of role, Mr. G Gopalakrishnan will be designated as the Senior Management Personnel of the Bank effective July 01, 2025.



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Equitas Small Finance Bank Limited  
(Previously known as Equitas Finance Limited)

4<sup>th</sup> Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

### **3. Re-appointment of Mr. Ramesh Rangan (DIN: 07586413) as an Independent Director of the Bank**

Based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the re-appointment of Mr. Ramesh Rangan (DIN: 07586413) as an Independent Director of the Bank for a second term for a period of three (3) years with effect from November 09, 2025 until November 08, 2028 (both days inclusive), not liable to retire by rotation. The aforesaid re-appointment of the Director, inter-alia, shall be placed before the Shareholders of the Bank for approval as per the regulatory requirements.

In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited and National Stock Exchange of India Limited, respectively, Mr. Ramesh Rangan (DIN: 07586413) is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other regulatory / statutory authority.

The details with regard to the aforesaid agenda, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure A-E**.

### **4. Notice of the Ninth Annual General Meeting (AGM) for the Financial Year 2024-2025**

As approved by the Board, the Ninth (9<sup>th</sup>) Annual General Meeting (AGM) of the Bank will be held on 10<sup>th</sup> September 2025 at 11:00 A.M. Indian Standard Time through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder and the applicable Circulars issued by the Ministry of Corporate Affairs from time to time. The Notice along with the Annual report of the Bank for the Financial year ended March 31, 2025 will be issued in due course.

The Meeting of the Board of Directors of the Bank commenced at 11:20 hours and concluded at 14:50 hours.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Equitas Small Finance Bank Limited**

**N Ramanathan**  
**Company Secretary**  
**Encl: a/a**



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## Annexure A

Details as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

### Changes in Key Managerial Personnel and Senior Management Personnel

Particulars	Change in Key Managerial Personnel	Change in Senior Management Personnel	
1.Name of the Key Managerial Personnel/Senior Management Personnel	Mr. Sridharan N	Mr. G Gopalakrishnan	Mr. Rohit Phadke
2.Reason for change e viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as Chief Financial Officer	Appointment as Head-Treasury	Extension of service
3.Date of appointment /re-appointment / cessation (as applicable) & term of appointment/re-appointment	Re-appointment shall be effective from July 01, 2025 till June 30, 2026	Appointment shall be effective from July 01, 2025	Extension of service from July 01, 2025 till July 31,2025
4.Brief profile (in case of appointment)	Please refer Annexure C	Please refer Annexure D	Not Applicable
5. Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable

## Annexure B

Details as required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

### Re-appointment of Mr. Ramesh Rangan (DIN: 07586413) as an Independent Director of the Bank

Particulars	Details
1.Name of the Director	Mr. Ramesh Rangan
2.Reason for change e viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Ramesh Rangan (DIN: 07586413) as an Independent Director of the Bank
3.Date of appointment /re-appointment/ cessation (as applicable) & term of appointment/re-appointment	Re-appointment of Mr. Ramesh Rangan (DIN: 07586413) as an Independent Director of the Bank for a second term for a period of three (3) years with effect from November 09, 2025 until November 08, 2028 (both days inclusive), not liable to retire by rotation, subject to the approval of the Shareholders of the Bank
4.Brief profile (in case of appointment)	Please refer Annexure E
5.Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ramesh Rangan is not related to any of the Directors of the Bank.

For Equitas Small Finance Bank Limited

N Ramanathan  
Company Secretary

**Annexure C****Brief profile of Mr. Sridharan N**

Mr. Sridharan N holds a Bachelor's degree in Commerce from University of Madras and is a qualified Chartered Accountant from the Institute of Chartered Accountants of India & is also a qualified Cost and Management Accountant (CMA) from the Institute of Cost Accountants of India. He has over three decades of experience in finance and accounts. Mr. Sridharan N has been with the Equitas group for 15 years. Mr. Sridharan N has been the Chief Financial Officer (CFO, Key Managerial Personnel) of the Bank since its inception and was appointed by the Board of Directors in the meeting held on September 04, 2016.

**Annexure D****Brief profile of Mr. G Gopalakrishnan**

Mr. G Gopalakrishnan holds a Bachelor's degree in Commerce and is a qualified Chartered Accountant from the Institute of the Chartered Accountants of India. Mr. Gopalakrishnan has over 20 years of work experience, out of which over 16 years are in Banking & Financial services. He has experience in areas of Audit, Financial Advisory, Fund Raising and Investment. In the last few years, as Deputy Head - Treasury of the Bank, Mr. Gopalakrishnan has played a key role in strengthening the Bank's financial stability through proactive asset-liability management and innovative resource mobilization. He has been pivotal in enhancing the Bank's market presence by fostering strong relationships with lenders, rating agencies, and regulatory authorities.

**Annexure E****Brief profile of Mr. Ramesh Rangan**

Mr. Ramesh Rangan, brings with him over three decades of expertise in the Banking industry since 1978. He last served as Managing Director, State Bank of Patiala, on deputation from State Bank of India including overseeing the merger of the Bank with State Bank of India, as a part of Banking Consolidation. He is a B. Sc. Graduate, Certified Associate of Indian Institute of Banking and Finance and holds Duke's University Management diploma and a professional degree in Leadership and Corporate Accountability from Harvard Business School. He has a wide range of expertise in areas like business Strategy, Consulting, Finance, General Management, Human Resources Development, Retail Banking, Business Development in SME & Agriculture Segment, Reconstruction and Rehabilitation of Advances, Marketing Management (Consumer), Development and Marketing of Innovative Financial Products, Portfolio or Asset Management, Project Management and all other related aspects.

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