

June 17, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001
Symbol: EQUITASBNK	Scrip Code: 543243 and 976218

Dear Sir

Sub: Grant of Employee Stock Options under ESFB Employee Stock Option Scheme, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we would like to inform that the Nomination & Remuneration Committee of the Bank in its meeting held on June 17, 2025 has approved grant of 77,97,930 (Seventy seven lakhs ninety seven thousand nine hundred and thirty only) Stock options to the eligible employees at an exercise price of Rs. 67.51/- (Rupees Sixty seven and fifty one paise only) per share. The grant shall be governed by the terms and conditions of ESFB Employees Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The shares arising out of these grants would rank pari-passu with existing equity shares in all aspects including dividend.

In this regard, the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith.

The meeting of the Committee commenced at 11:30 A.M. and concluded at 13:20 P.M.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular bearing reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

a.	Brief details of options granted	77,97,930 options granted to eligible employees of the Bank. Each Option upon exercise would be entitled for allotment of one equity share of ₹ 10 each of the Bank														
b.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes														
c.	Total number of shares covered by these options	77,97,930 equity shares of the Bank of ₹ 10 each														
d.	Pricing formula	The said Options have been granted at the market price as defined in SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021														
e.	Options vested	<div>Subject to terms specified in ESFB ESOS – 2019, the options granted above would vest in the following manner:</div> <table><tr><td>(i)</td><td>Vesting period - Employees other than MD & CEO One year vesting period for 70,12,300 Options from the date of grant, i.e., June 17, 2025</td></tr><tr><td>(ii)</td><td>Vesting period - MD & CEO Vesting shall be deferred over the three years from the date of grant for 7,85,630 Options, subject to approval of RBI.<table><tr><td>At the end of</td><td>Number of Options</td></tr><tr><td>Year 1</td><td>3,11,564</td></tr><tr><td>Year 2</td><td>2,57,157</td></tr><tr><td>Year 3</td><td>2,16,909</td></tr><tr><td>Total</td><td>7,85,630</td></tr></table></td></tr></table>	(i)	Vesting period - Employees other than MD & CEO One year vesting period for 70,12,300 Options from the date of grant, i.e., June 17, 2025	(ii)	Vesting period - MD & CEO Vesting shall be deferred over the three years from the date of grant for 7,85,630 Options, subject to approval of RBI. <table><tr><td>At the end of</td><td>Number of Options</td></tr><tr><td>Year 1</td><td>3,11,564</td></tr><tr><td>Year 2</td><td>2,57,157</td></tr><tr><td>Year 3</td><td>2,16,909</td></tr><tr><td>Total</td><td>7,85,630</td></tr></table>	At the end of	Number of Options	Year 1	3,11,564	Year 2	2,57,157	Year 3	2,16,909	Total	7,85,630
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		Vesting Criteria: Continuance of service 100% of the total Options shall vest on the incumbent being part of the Bank
f.	Time within which option may be exercised	Within three years from the date of vesting
g.	Options exercised	Not Applicable
h.	Money realized by exercise of options	Not Applicable
i.	The total number of shares arising as a result of exercise of option	Not Applicable
j.	Options lapsed	Not Applicable
k.	Variation of terms of options	Not Applicable
l.	Brief details of significant terms	Not Applicable
m.	Subsequent changes or cancellation or exercise of such options	Not Applicable
n.	Diluted earnings per share pursuant to the issue of equity shares on exercise of options	Not Applicable

For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary