

May 16, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243 and 976218

Dear Sir

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Notice of Postal ballot through electronic voting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Notice of Postal Ballot through electronic voting ("Notice") dated April 30, 2025 together with the Explanatory statement thereto, seeking approval of the Members of Equitas Small Finance Bank Limited ("the Bank") through Postal Ballot process, only by way of e-voting, for the following special business as set out in the said notice:

S. No.	Resolution	Description of the resolution
1	Ordinary	Appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as Whole Time Director (Executive Director) of the Bank
2	Ordinary	Fixing Remuneration payable to Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director (Executive Director) of the Bank

The Postal Ballot Notice along with the e-voting procedure are being dispatched today i.e., May 16, 2025 to those Members whose name appears in the Register of Members of the Bank / Register of Beneficial Owners maintained by the Depositories and whose email IDs are registered with the Bank / Depositories / Kfin Technologies Limited (Registrar and Share Transfer Agent) as on the cut-off date, i.e., **Friday, May 09, 2025**. Eligible Members can vote through remote e-voting facility on the special business specified in the Notice during the following voting period. Voting rights of the Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Bank as on the cut-off date.

Commencement of e-voting	End of e-voting
Saturday, May 17, 2025, at 9.00 A.M. (IST)	Sunday, June 15, 2025, at 5.00 P.M. (IST)

The Postal Ballot Notice along with the e-voting procedure can also be downloaded from the website of the Bank <https://ir.equitasbank.com/shareholder-services/>, the Bank's Registrar and Share Transfer Agents at www.evoting.kfintech.com, the websites of the National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com and the website of NSDL at www.evoting.nsdl.com

Kindly take the same on record.

Thanking you,

Yours faithfully

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

Encl: a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280



EQUITAS SMALL FINANCE BANK LIMITED

CIN: L65191TN1993PLC025280

Registered Office: 4th Floor, Phase II,
Spencer Plaza No. 769, Mount Road, Anna Salai,
Chennai, Tamil Nadu, India 600002
Tel: 044-4299 5000; Fax: 044-4299 5050

E-mail: cs@equitasbank.com | Website: www.equitasbank.com

Dear Member(s)

POSTAL BALLOT NOTICE

NOTICE is hereby given that pursuant to Section 110 of the Companies Act, 2013 (“the Act”) and other applicable provisions of the Act, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 9/2023 dated September 25, 2023, 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (including any statutory modification(s) or re-enactment thereof, for the time being in force) (“MCA Circulars”), Regulations 17 and 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, Secretarial Standard – 2 on General Meetings (SS-2) and any other applicable laws and regulations, the resolutions appended below are proposed to the Members of Equitas Small Finance Bank Limited (“the Company” or “the Bank”) for approval through postal ballot only by way of remote e-voting process.

In compliance with the applicable laws, the manner of voting on the proposed resolutions is restricted only to remote e-voting (“e-voting”), i.e., by casting votes electronically instead of postal ballot forms. The instructions for e-voting are appended to this Postal Ballot Notice under the head ‘Instructions for e-voting’.

SPECIAL BUSINESS

Item No. 1: Appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director (Executive Director) of the Bank

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, Schedule V to the Act, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the “SEBI Listing Regulations”), Section 10A, 35B and other applicable provisions, if any, of the Banking Regulation Act, 1949 (“BR Act”) read with the rules, guidelines and circulars issued by the Reserve Bank of India (“RBI”) from time to time and any other applicable laws (including any statutory amendments, modifications, variations or re-enactments thereto, for the time being in force), the provisions of the Articles of Association of the Bank, pursuant to the Board-approved Policy for selection and appointment of Directors, basis the recommendation made by the Nomination and Remuneration Committee of the Bank (“the Committee”), approval of the Board of Directors of the Bank (“the Board”) and the approval accorded by the RBI vide its letter bearing reference DoR.GOV.No.S5496/29.44.002 /2024-2025 dated December 11, 2024, the approval of the Members of the Bank be and is hereby accorded for the appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director designated as Executive Director and

Key Managerial Personnel (KMP) of the Bank, liable to retire by rotation, for a period of three (3) years from the date of taking charge, i.e., from March 29, 2025 to March 28, 2028 (both days inclusive).

RESOLVED FURTHER THAT the members of the Board (also deemed to include Nomination and Remuneration Committee of the Board) be and are hereby severally authorised to do all such acts, deeds, matters and things including the power to settle all questions or difficulties that may arise with regard to the said appointment as it may deem fit and to execute any agreements, documents, instructions, etc., as may be necessary or desirable in connection with or incidental to give effect to the aforesaid resolution.”

Item No. 2: Fixing Remuneration payable to Mr. Balaji Nuthalapadi (DIN: 08198456) as a Whole Time Director (Executive Director) of the Bank

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 197 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, Schedule V to the Act, SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the “SEBI Listing Regulations”), applicable provisions of the Banking Regulation Act, 1949, RBI circular dated 4th November 2019 on compensation structure for Whole Time Directors and Material Risk Takers (MRT) and the rules, guidelines and circulars issued by the Reserve Bank of India (“RBI”) from time to time and any other applicable laws (including any statutory amendments, modifications, variations or re-enactments thereto, for the time being in force), Articles of Association of the Bank, pursuant to the recommendation of the Nomination and Remuneration Committee and approval accorded by the Board of Directors of the Bank and in accordance with the approval accorded by the RBI vide its letter bearing reference DoR.GOV.No.S5496/29.44.002/2024-2025 dated December 11, 2024, the approval of the Members of the Bank be and is hereby granted for the remuneration payable to Mr. Balaji Nuthalapadi (DIN: 08198456) as Executive Director of the Bank as detailed below and in the Explanatory Statement to this notice to be in effect from the date of taking charge, i.e., March 29, 2025.

Component	Overall limits										
Fixed Pay (including retinals and perquisites such as Group Medical Insurance, Group Personal Accident Insurance, Club Membership)	INR 2.40 Crores										
Variable Pay	INR 2.40 Crores										
Cash Component	INR 0.80 Crores (already included in Variable Pay)										
Non-cash component – Employee Stock options (ESOPs)	INR 1.60 Crores (already included in Variable Pay)										
Joining ESOP grant	<p>15,87,476 Options at an exercise price of Rs.66.97/- per option, valued at INR 3.40 Crores on the date of grant, i.e., April 29, 2025, vesting in equal proportion over a period of four years, subject to the applicable performance criteria.</p> <table> <tr> <th>At the end of</th><th>Number of Options</th></tr> <tr> <td>Year 1</td><td>4,97,938</td></tr> <tr> <td>Year 2</td><td>4,19,330</td></tr> <tr> <td>Year 3</td><td>3,50,553</td></tr> <tr> <td>Year 4</td><td>3,19,655</td></tr> </table>	At the end of	Number of Options	Year 1	4,97,938	Year 2	4,19,330	Year 3	3,50,553	Year 4	3,19,655
At the end of	Number of Options										
Year 1	4,97,938										
Year 2	4,19,330										
Year 3	3,50,553										
Year 4	3,19,655										

RESOLVED FURTHER THAT the Variable Pay shall follow performance matrix as applicable for the Material Risk Takers (MRTs) of the Bank as per norms and can vary from 0-100% of the target variable pay as indicated below:

Rating	5	4	3.5	3	2	1
% of Payout	100%	80%	70%	-	-	-

RESOLVED FURTHER THAT if Whole Time Director retires from the Bank or separates from the Bank for any reason other than being indicted for frauds or moral turpitude, the deferred component of the variable cash component pay shall be paid to him as per schedule irrespective of him not being part of the Bank.

RESOLVED FURTHER THAT the variable pay shall be subject to deferrals, malus and clawback clauses as applicable, as per regulatory guidelines and remuneration policy of the Bank.

RESOLVED FURTHER THAT quantum of malus and clawback shall be determined by the Nomination and Remuneration Committee (NRC) of the Bank under recommendations from the Managing Director.

RESOLVED FURTHER THAT subject to approval of RBI, the Board (also deemed to include Nomination and Remuneration Committee of the Board) be and is hereby authorised to decide the remuneration payable to Mr. Balaji Nuthalapadi during his tenure as Whole Time Director of the Bank, and extend the benefits arising out of any other Scheme as may be announced by the Bank as applicable to all employees of the Bank.

RESOLVED FURTHER THAT in the event of absence or inadequacy of Net Profits in any financial year, the remuneration payable to Mr. Balaji Nuthalapadi shall be governed by Schedule V of the Act and the rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT Managing Director & Chief Executive Officer, Chief Financial Officer , Chief People Officer, Company Secretary and Chief Compliance Officer be and are hereby severally authorised to seek approval of RBI and to do all such acts, deeds and things as may be necessary and incidental to give effect to this resolution including making necessary filings with regulatory and statutory authorities.”

By Order of the Board
For **Equitas Small Finance Bank Limited**

Place: Chennai
Date: April 30, 2025

N Ramanathan
Company Secretary

Notes

1. The Explanatory Statement pursuant to Section 102(1), 110 of the Companies Act, 2013 ("the Act") read with Rules made thereunder, setting out material facts concerning the resolutions, is annexed hereto.
2. The Notice of Postal Ballot is being sent to the Members whose names appear in the Register of Members /Register of Beneficial Owners as on May 09, 2025 (cut-off date), so as to enable Members to cast their assent or dissent through remote e-voting.
3. The Board of Directors vide its resolution passed on April 30, 2025 has appointed M/s. A. Mohan Kumar & Associates, Practising Company Secretaries represented by its Managing Partner, CS A. Mohan Kumar to act as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner. The Scrutinizer have consented to act as Scrutinizer for this postal ballot.
4. All documents referred to in this Notice and the Explanatory Statement and other Statutory Registers are open for inspection by the Members at the Registered Office of the Company on all working days between 09.00 A.M. and 05.00 P.M. from the date of dispatch of this notice until the last date for casting of votes through remote e-voting. All these documents would also be available for inspection electronically during the aforesaid period. Members can send email to cs@equitasbank.com requesting for inspection of the documents.
5. All correspondence related to change of address, change in e-mail ID already registered with the Company, transfer / transmission of shares, issue of duplicate share certificates, bank mandates and all other matters relating to the shareholding in the Company may be made to M/s. KFin Technologies Ltd., the Registrar and Share Transfer Agent ("RTA/KFin"). The Members holding shares in electronic form may send such communication to their respective Depository Participant/s (DPs).
6. As an eco-friendly measure intending to benefit the society at large, we request you to be part of e-initiatives of the Company and register your e-mail ID to receive all communications and documents including Annual Reports from time to time in electronic form to the e-mail ID provided by you. Members holding shares in electronic form, may send such communication to their respective DPs and those holding shares in physical form, may send an email request to KFIN Technologies Limited at einward.ris@kfintech.com
7. In accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Act and the Rules made thereunder, the Company has engaged National Securities Depository limited ("NSDL") as the agency for facilitating the Members to communicate their assent or dissent through Electronic Means in respect of the aforesaid resolutions. The detailed procedure for Voting through electronic means ("e-voting") is appended in the Notes to Notice.
8. As per Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, Notice of e - voting may be served on the Members through electronic means. Members who have registered e-mail IDs are being sent this Notice by e-mail.
9. This postal ballot notice can be downloaded from the Bank's website, i.e., <https://ir.equitasbank.com/shareholderservices/> and also being made available on the website of the Stock Exchanges, i.e., National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com and on the website of NSDL (Agency for providing the remote e-voting facility) at www.evoting.nsdl.com

10. Resolutions passed by the Members through remote e-voting are deemed to have been passed as if they have been passed at a General Meeting of the Members.
11. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Members as on Friday, May 09, 2025 ("Cut-off date") and a person who is not a Member as on the record date should treat this Notice for information purposes only.
12. Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the special business mentioned in the Notice of Postal Ballot is furnished in the annexed Explanatory Statement and forms part of the Notice.
13. Where postal ballot through remote e-voting is carried out by an authorized representative of a body corporate, a certified copy of relevant authorization / resolution shall be sent to the scrutinizer at needamohan@gmail.com
14. The Scrutinizer's decision on the validity of the vote shall be final.
15. Once the vote on a resolution stated in this Notice is cast by Member through remote e-voting, the Member shall not be allowed to change it subsequently and such e-vote shall be treated as final.
16. The Scrutinizer will submit his report to the Chairman/Director after the completion of scrutiny, and the results will be declared by the Company within two working days of the closing of e-voting period i.e on before June 17, 2025 on its website <https://ir.equitasbank.com/shareholder-services/> and communicated to the Stock Exchanges, where the shares of the Company are listed. The result shall also be communicated to the Debenture Trustees appointed for the existing listed, unsecured Non-Convertible Debentures issued and allotted by the Bank.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

In conformity with section 102(1) of the Companies Act, 2013 (“the Act”) the following explanatory statement sets out the material facts relating to the subject matter of the Notice.

Item No.1 and Item No.2

The Reserve Bank of India (RBI) vide its circular no. RBI/2023- 24/70 DOR.HGG.GOV.REC.46 /29.67.001/2023-24 dated October 25, 2023 had advised Commercial Banks to ensure the presence of at least two Whole Time Directors (WTDs), including the Managing Director & Chief Executive Officer, on the Board of Banks.

The Nomination and Remuneration Committee had assessed the candidature of Mr. Balaji Nuthalapadi for the office of the Whole Time Director of the Bank and having found him to be ‘fit and proper’ in terms of the extant RBI Circulars on ‘Fit and proper’ criteria for directors of banks, recommended his appointment to the Board. In compliance with the aforesaid circular and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank, at its meeting held on July 15, 2024 had approved and recommended the candidature of Mr. Balaji Nuthalapadi, for the position of Whole Time Director (Executive Director) to RBI for its approval. Further, the RBI, vide its letter no. DoR.GOV.No.S5496/29.44.002/2024-2025 dated December 11, 2024, had accorded its approval for the appointment of Mr. Balaji Nuthalapadi (DIN: 08198456) as Whole-Time Director (Executive Director) of the Bank for a period of three (3) years with effect from the date of his taking charge, along with applicable terms and conditions including compensation.

Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stipulates that a listed entity shall ensure that the approval of Shareholders for appointment or reappointment of a person on the Board of Directors or as a Manager is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

In line with the approval granted by RBI and the aforesaid Regulation, the Board at its meeting held on March 28, 2025, co-opted Mr. Balaji Nuthalapadi as an Additional Director in the category of Whole Time Director and designated him as Executive Director (“ED”)and classified him as one of the Key Managerial Personnel of the Bank to hold office as such from the date of his taking charge, i.e., March 29, 2025 till the approval of Shareholders within a period of three months from the date of his appointment as an Additional Director.

During his tenure, Mr. Balaji Nuthalapadi shall be liable to retire by rotation, in terms of the provisions of Section 152(6) of the Act. Mr. Balaji Nuthalapadi has furnished his consent to the Bank to act as Whole Time Director and confirmed that he is not disqualified to be appointed as a Director in terms of Section 164 of the Act.

The Nomination and Remuneration Committee and the Board has also reviewed and confirmed that:

- Mr. Balaji Nuthalapadi fulfils the conditions relating to his appointment as prescribed under the relevant provisions of the Act, the relevant rules notified thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, the Banking Regulation Act, 1949 and the guidelines issued by the RBI, in this regard, from time to time;
- He is not debarred from holding the office of director by virtue of any order by SEBI or any other authority;
- He has the requisite qualification, skills, experience and expertise in his functional area, viz., Banking, which are beneficial to the Bank;
- He did not hold directorship in any listed entity in the past three fiscal years. As on March 31, 2025, Mr. Balaji Nuthalapadi and his relatives do not hold any shares of the Bank.

The brief profile and other requisite information of Mr. Balaji Nuthalapadi pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 are annexed to this notice. Appointment of Mr. Balaji Nuthalapadi is in compliance with the provisions of Act, Listing Regulations and Section 10A of the Banking Regulation Act, 1949, in particular, on account of Mr. Balaji Nuthalapadi having the requisite experience/expertise required under Section 10A(2)(a) of the BR Act.

In terms of RBI Circular on Compensation of Whole-Time Directors /Chief Executive Officers / Material Risk Takers and Control Function Staff' dated November 4, 2019 and Compensation policy of the Bank, the compensation structure of Whole Time Director (Executive Director) shall comprise of Fixed pay & Variable pay. The RBI Guidelines explicitly lay down that the Variable Pay component is a part of the overall compensation package and such variable pay shall be at least 100% with a maximum ceiling limit of 300% of fixed pay. In adherence with the guidelines, Nomination and Remuneration Committee would evaluate the performance of the Whole Time Director on the performance based metrics (both Quantitative and Qualitative factors).

Based on the assessment of performance the amount/ form of variable pay payable shall be determined by the NRC within the maximum limit subject to the approval of Board of Directors and RBI. The variable pay arrangements shall be subject to deferral, malus and clawback provisions as well as be deferred over a period of such years in line with the Bank's Compensation Policy, RBI's Compensation Guidelines and approval from RBI.

Further, the Members are requested to authorise the Board (also deemed to include Nomination and Remuneration Committee of the board) to alter, modify, vary or increase the amount of remuneration, and perquisites, payable or to be paid to Mr. Balaji Nuthalapadi, during his tenure as ED of the Bank, to the extent the NRC and Board may consider appropriate and as approved by the RBI on an application made by the Bank and subject to compliance of the provisions of the Act, the BR Act and applicable regulations.

The Board recommends the Ordinary Resolutions set forth in Item nos. 1 & 2 above for approval of the Members.

Interest of Directors and KMP:

Mr. Balaji Nuthalapadi and his relatives may be deemed to be concerned or interested in the Resolutions set out at Item nos. 1 & 2. None of the other Directors or the Key Managerial Personnel of the Bank and their relatives are concerned or interested, financially or otherwise, in these resolutions other than as stated above.

By Order of the Board

For **Equitas Small Finance Bank Limited**

Place: Chennai
Date: April 30, 2025

N Ramanathan
Company Secretary

Details of Directors seeking Appointment (Information under Regulation 36 of SEBI Listing Regulations read with Secretarial Standards-2)

Name of the Director	Mr. Balaji Nuthalapadi
DIN	08198456
Age	52 years
Qualification	B.Sc. (Chemistry), MBA
Brief Profile/Experience	Kindly refer Annexure
Nature of expertise in specific functional area	Kindly refer Annexure
Inter-se relationships with Directors and Key Managerial Personnel	Mr. Balaji Nuthalapadi is not related to any Directors or Key Managerial Personnel of the Bank
Listed companies in which the Director holds directorship and committee membership	Nil
Details of remuneration last drawn	Rs.4.1 Crores
Date of first appointment on the Board	March 29, 2025
Shareholding in the Company including shareholding as a beneficial owner	Mr. Balaji Nuthalapadi neither holds any shares in the Bank by himself nor as a beneficial owner.
Board Membership of other companies	None
Chairmanship/Membership of the Committees of other Boards	None
Number of Board meetings attended during FY 2024-2025	Nil*
Listed Entities from which the Director has resigned as Director in past 3 years	None
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Skills and capabilities required for the role are as per the Bank's policy on selection of Directors. Mr. Balaji Nuthalapadi has the relevant experience and expertise as mentioned in his brief profile given in the Annexure.
Terms and conditions of appointment or re-appointment along with details of remuneration sought to be paid	As per the detailed terms and conditions furnished in Resolution 1 and Resolution 2 of this notice.

* Mr. Balaji Nuthalapadi was appointed as an Additional Director with effect from March 29, 2025. Subsequent to his appointment no Board meetings were held during the FY 2024-2025.

Annexure

Brief Profile of Mr. Balaji Nuthalapadi

Mr. Balaji Nuthalapadi (DIN:08198456) has completed his post-graduation from the Indian Institute of Management (IIM) Ahmedabad (1996). Mr. Balaji Nuthalapadi started his career with Citi in 1997 in Chennai and has since worked in several assignments across markets in APAC and EMEA. He has over 28 years of continuous experience with CITI. Mr. Balaji Nuthalapadi took over as Head of South Asia Operations & Technology (O&T), effective May 2021 and in his latest assignment, from September 2024, was the Managing Director & Head, Centralized Controls Testing Execution, CITI. His experience encompasses the following areas viz., Global Capability Center leadership, Operations and Technology, P&L Leadership, Sales & Wealth Management, Banking Product, Re-engineering, Retail Asset Sales and Relationship Management. Mr. Balaji Nuthalapadi is a Member of the Tamilnadu State Fintech Governing Council and also a Member of the Strategic Advisory group, Indian Institute of Information Technology, Sricity.

VOTING THROUGH ELECTRONIC MEANS – INSTRUCTIONS

I. Remote e-voting:

The e-voting facility will be available during the following voting period:

Commencement of e-voting	End of e-voting
Saturday, May 17, 2025 (9.00 A.M.)	Sunday, June 15, 2025 (5.00 P.M.)

1. During this period Members of the Bank, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, May 09, 2025 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
2. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions.
3. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the Members.
4. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
5. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.





E-voting instructions

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <p> AppStore  Google Play</p> <div></div>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility.</p> <p>Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature.</p> <p>Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to

STEP 2 I.E. CAST YOUR VOTE ELECTRONICALLY.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. **If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:**
 - (a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - (b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - (c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - (d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. **After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.**
8. **Now, you will have to click on “Login” button.**
9. **After you click on the “Login” button, Home page of e-Voting will open.**

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to needamohan@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “**Upload Board Resolution / Authority Letter**” displayed under “**e-Voting**” tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Prajakta Bawle, Executive, at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self - attested scanned copy of PAN card), AADHAR (self - attested scanned copy of Aadhar Card) by email to cs@equitasbank.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self - attested scanned copy of PAN card), AADHAR (self - attested scanned copy of Aadhar Card) to cs@equitasbank.com
3. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
4. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.