



EQUITAS SMALL FINANCE BANK LIMITED

FOR IMMEDIATE PUBLICATION

PRESS RELEASE

April 30, 2025

Chennai, April 30, 2025: The Board of Directors of Equitas Small Finance Bank Limited at its meeting held today, approved the audited financial results for the quarter and year ended March 31, 2025

Gross Slippages improved by 56 bps QoQ to 5.94% in Q4FY25

Deposits grew by 19% YoY, Strong growth in Retail TD of 25% YoY

Net Slippages in MFI portfolio improved by ~130 bps QoQ to 12.85% in Q4FY25

1. Key Highlights for Q4FY25:

- Gross Advances growth at 11% YoY and 2% QoQ. Non Microfinance book grew 19% YoY, led by 25% growth in SBL over previous year.
- Overall deposits registered a growth of 19% YoY & 6% QoQ

2. Business Highlights:

- Vehicle Finance portfolio has crossed Rs. 9400 Crs during the quarter.
- Used Car Advances closed at Rs. 1873 Cr registered a growth of 53% YoY.
- Used CV Advances registered a growth of 24% YoY
- CASA ratio stable at 29%; CA balances grew 36% YoY
- Strong Retail Term Deposits growth of 25% YoY to Rs. 18,447 Crs

Key Ratios:

- NIM for the quarter stood at 7.13%
- Cost to Income stood at 70.28% in Q4FY25 as compared to 68.30% in Q3FY25 and 62.83% in Q4FY24
- RoA and RoE for Q4FY25 at 0.32% and 2.79% respectively

Capital:

- Networth of the Bank stands at Rs. 6,073 Crs
- As of March 31, 2025, Total CRAR at 20.60% | Tier I at 17.84% and Tier II at 2.76%

Treasury & Liquidity:

- The Bank's Certificate of Deposit (CD) programme has highest rating at A1+ from India Ratings, CareEdge Ratings & CRISIL
- Liquidity Coverage Ratio (LCR) as on 31.03.2025 is 200.96%
- Profit on sale of Investments for the quarter is Rs. 28.23 Crs

3. Profit & Loss:

- Net Income and Total Opex grew by 9% and 15% YoY, for full year FY25 respectively
- PAT stood at Rs. 42 Crs for Q4FY25

4. Asset Quality & Provisions:

- Gross Slippages improved by 56 bps QoQ to 5.94% in Q4FY25 as compared to 6.50% in Q3FY25
- Net slippages remained flat QoQ to 3.16% in Q4FY25 as compared to 3.15% in Q3FY25
- GNPA improved by 8 bps QoQ to 2.89% in Q4FY25 as compared to 2.97% in Q3FY25
- NNPA increased by 2 bps QoQ to 0.98% in Q4FY25 as compared to 0.96% in Q3FY25

About Equitas Small Finance Bank Limited [ESFB]

Equitas Small Finance Bank is one of the largest small finance banks in India. As a new-age bank, we offer a bouquet of products and services tailored to meet the needs of our customers – individuals with limited access to formal financing channels, as well as affluent and mass affluent, Small & Medium Enterprises (SMEs) and corporates. Our firmly entrenched strategy focuses on providing credit to the unbanked and underbanked micro and small entrepreneurs, developing products to address the growing aspirations at the 'bottom of the pyramid', fuelled by granular deposits and 'value for money' banking relationships.

For further details, contact:

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