

April 04, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243 and 976218

Dear Sir / Madam,

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Business Update for the quarter / year ended March 31, 2025

In accordance with applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to intimate the following with respect to Bank's Deposits and Advances for the quarter / year ended March 31, 2025:

Particulars <i>(In Rs. Crore unless specified otherwise)</i>	Mar 31, 2024 (Audited)	Dec 31, 2024 (Unaudited)	Mar 31, 2025 (Provisional)	YoY %	QoQ %
Total Deposits	36,129	40,738	43,107	19.31%	5.81%
CASA	11,552	11,668	12,410	7.43%	6.36%
CASA (%)	32%	29%	29%		
Cost of Funds	7.44%	7.49%	7.54%		
Group Loans - Micro Finance & Micro Loans (MFI)	6,265	5,370	4,526	(27.77%)	(15.72%)
Rest of Advances	28,072	31,974	33,460	19.19%	4.65%
Total Gross Advances*	34,337	37,344	37,986	10.63%	1.72%

*Total Gross Advances includes IBPC/Securitized/Assigned portfolio of Rs. 1,064 Crore as on March 31, 2025 and Rs. 1,227 Crore as on December 31, 2024

Asset Quality Trends:

Gross NPA Slippage %	Q1FY25 (Unaudited)	Q2FY25 (Unaudited)	Q3FY25 (Unaudited)	Q4FY25 (Provisional)	For the month of Mar-25 (Provisional)
MFI	5.43%	8.67%	14.83%	14.37%	14.75%
Non MFI	4.28%	5.21%	4.95%	4.48%	3.39%
Total	4.49%	5.80%	6.50%	5.91%	4.87%



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Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

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X Bucket Collection Efficiency in MFI:

Particulars	Dec-24	Jan-25	Feb-25	Mar-25
Overall	98.21%	97.75%	97.83%	98.36%
Karnataka	96.59%	94.65%	88.00%	92.28%
Rest of the States	98.38%	98.09%	98.86%	98.93%

Share of Unsecured loan to total advances as on 31st March 2025 (Provisional):

Micro Finance & Micro Loans (unsecured)	12%
All other loans (secured)	88%

Please note that the numbers mentioned above as on March 31, 2025 are provisional numbers and is subject to approval by the Audit Committee and Board of Directors and are subject to Audit by the Statutory Auditors of the Bank.

Management Commentary:

Equitas started as an NBFC-MFI in 2007 but from 2011, we had started diversifying into secured forms of lending. Today, the secured advances constitute about 88% of total advances.

The X bucket Collection efficiencies (CE) in micro finance, which had gone down in the beginning of FY '25 has started improving from Q4. For the rest of the country, this CE has almost normalized while Karnataka is showing signs of improvement in March '25. The slippages and credit cost for the secured advances is expected to remain within normal levels.

Kindly take the above information on records

Thanking you,

**Yours faithfully,
For Equitas Small Finance Bank Limited**

**N Ramanathan
Company Secretary**