

January 04, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243 and 976218

Dear Sir/Madam

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Business Update for the quarter ended December 31, 2024

In accordance with the applicable clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information framed in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to intimate the following with respect to Bank's Deposits and Advances for the quarter ended December 31, 2024:

Particulars <i>(In Rs. Crore unless specified otherwise)</i>	Dec 31, 2023 (Unaudited)	Sep 30, 2024 (Unaudited)	Dec 31, 2024 (Provisional)	YoY %	QoQ %
Total Deposits #	32,385	39,859	40,738	25.79%	2.21%
CASA	10,628	12,184	11,668	9.79%	-4.24%
CASA Ratio(%)	33%	31%	29%		
Cost of Funds	7.36%	7.50%	7.49%		
Group Loans (Micro Finance & Micro Loans)	6,056	5,636	5,369	11.33%	-4.73%
Non Group Loans	26,720	30,417	31,976	19.67%	5.13%
Total Gross Advances*	32,776	36,053	37,345	13.94%	3.58%

*Total Gross Advances includes IBPC/Securitized/Assigned portfolio of Rs. 1,228 Crore as on December 31, 2024 and Rs. 1,398 Crore as on September 30, 2024

#Total deposits includes Certificate of Deposits

Please note that the numbers mentioned above as on December 31, 2024 are provisional unaudited numbers and is subject to approval of the Audit Committee and Board of Directors and also subject to limited review by the Joint Statutory Auditors of the Bank.

Management Commentary:

The Non-Microfinance portfolio of the bank which now forms 86% of the total advances, has grown by 20% YoY. The bank has consciously slowed down disbursements in micro finance, leading to a 11% drop in advances YoY. The stress in microfinance is finally showing early signs of stability, with the collection efficiencies of Q3FY25 being at the same level as Q2FY25.

With the many initiatives taken by the bank, along with the tightening of lending discipline by the Industry SRO, we expect the collection efficiency to improve in the fourth quarter.

The Bank has successfully raised Rs.500 crores of Tier II Bonds in Dec'24. The Bank's Capital adequacy is now healthy at above 20%.

Kindly take the above information on records.

Thanking you,

Yours faithfully,

For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

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