

January 09, 2025

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (East), Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243 and 976218

Dear Sir

Sub: Press Release on Interest rates of Savings Account dated January 09, 2025

With reference to the captioned subject, please find enclosed our Bank's Press Release dated January 09, 2025 titled "**Equitas Small Finance Bank hikes interest rates for savings account customers**"

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary

Encl: a/a



Equitas Small Finance Bank hikes interest rates for savings account customers

- Introduces new slabs offering higher rates to encourage the saver community
- The increased interest rates will be effective from 10th January, 2025

10 January 2025: Equitas Small Finance Bank Limited, one of India's largest SFBs, has announced the revised interest rates for its savings accounts customers. The hike in **interest rates will be effective from 10th January, 2025.**

The revised savings account interest rates offer customers attractive opportunities to grow their savings. Balances up to ₹1 lakh will continue to earn an interest rate of 3.00%, while the **extended slab** for balances between ₹1 lakh and ₹10 lakhs will provide an interest rate of **5.00%**. Furthermore, **newly introduced slab** for balances above ₹ 10 lakhs and upto ₹ 25 lakhs deliver an interest of **7%**. Another new slab for balances ranging from ₹25 lakhs to ₹1 crore offers a rate of **7.25%**, and balances from ₹1 crore to ₹25 crores will earn **7.50%**. For balances above ₹25 crores, the existing rate of 7.80% remains unchanged.

With these changes, Equitas Small Finance Bank reiterates its commitment to providing industry-best rates and unparalleled benefits for its customers. **Murali Vaidyanathan, Senior President and Country Head – Branch Banking – Liabilities, Products & Wealth at Equitas Small Finance Bank, said,** "In today's dynamic financial environment, liquidity holds paramount importance. At Equitas, we are proud to be our customer's trusted partner ensuring growth and security for their savings. By offering a range of competitive savings account interest rates, including options above 7%, we aim to empower our customers to maximize their benefits through disciplined saving. With the new slabs in force, we continue to uphold the Power of 7 for our customers, benefits of which can easily be availed by opening an online account through our website or visiting any Equitas branch. We are dedicated to offer premium banking services and look forward for our customers to join the transformative journey towards greater financial growth. More you save with us, you will get higher yield & return"

Savings Account interest will be accrued daily and paid on Quarterly basis. Refer the link for interest calculation: <https://onelink.to/birc> or visit our website to get more details : <https://www.equitasbank.com/>

Savings Account Interest Rate	
Daily Closing Balance	Revised rate of interest w.e.f. 10 th Jan 2025
	Rate Slab
Upto ₹ 1 lakh	3.00%
Above ₹ 1 lakh and upto ₹ 10 lakhs	5.00%
Above ₹ 10 lakhs and upto ₹ 25 lakhs	7.00%
Above ₹ 25 lakhs and upto ₹ 1 crs	7.25%
Above ₹ 1 crs and upto ₹ 25 crs	7.50%
Above ₹ 25 crs	7.80%

About Equitas Small Finance Bank Limited [ESFB]

Equitas Small Finance Bank is one of the largest small finance banks in India. As a new-age bank, we offer a bouquet of products and services tailored to meet the needs of our customers – individuals with limited access to formal financing channels, as well as affluent and mass-affluent, Small & Medium Enterprises (SMEs) and corporates. Our firmly-entrenched strategy focuses on providing credit to the unbanked and underbanked micro and small entrepreneurs, developing products to address the growing aspirations at the ‘bottom of the pyramid’, fueled by granular deposits and ‘value for money’.

Please reach out to equitaspr@adfactors.com for further queries.