

September 05, 2024

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| National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051 | BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001 |
| Symbol: EQUITASBNK | Scrip Code No: 543243 |

Dear Sir

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order under section 271FAA of the Income Tax Act, 1961 from the Addl. DIT/JDIT(I&CI), Income Tax Department, Chennai, Tamil Nadu on September 05, 2024 for demand amounting to Rs. 50,000/- (Rupees Fifty Thousand only) towards penalty on account of inaccuracy in the Tax Identification Number) of customers reported under the CRS return submitted by the Bank for the calendar year 2022.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary
Encl.:a/a

Annexure

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

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| 1 | Name of the authority | Addl. DIT/JDIT(I&CI), Income Tax Department, Chennai , Tamil Nadu |
| 2 | Nature and details of the action(s) taken, or order(s) passed | Order under section 271FAA of the Income Tax Act, 1961 |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | September 05, 2024 at 10:32 A.M. |
| 4 | Details of the violation(s)/contravention(s) committed or alleged to be committed | The Income Tax Department, Chennai, Tamil Nadu has imposed a penalty of Rs.50,000/- (Rupees Fifty Thousand only) for furnishing inaccurate statement of reportable account for the calendar year 2022 (towards inaccuracy in the Tax Identification Number of customers reported under the CRS return submitted by the Bank for the calendar year 2022) |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | Rs. 50,000/- (Rupees Fifty Thousand only) There is no material impact on financial, operation or other activities of the Bank due to the penalty payable. This Order is currently appealable and the Bank will make an assessment to exercise the right to appeal. |