



EQUITAS SMALL FINANCE BANK LIMITED

CIN: L65191TN1993PLC025280

Registered Office: 4th Floor, Phase II, Spencer Plaza No. 769, Mount Road, Anna Salai, Chennai -600002

Tel: 044-4299 5000; Fax: 044-4299 5050

Website: www.equitasbank.com, E-mail: cs@equitasbank.com

NOTICE OF THE EIGHTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Eighth Annual General Meeting ("8th AGM") of the Members of Equitas Small Finance Bank Limited ("the Bank") will be held on Tuesday, September 10, 2024 at 11:00 A.M. Indian Standard Time (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder, General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), to transact the following business:

ORDINARY BUSINESS

Item No. 1: To receive, consider and adopt the Audited financial statements of the Bank for the financial year ended March 31, 2024 and the reports of the Board of Directors and the Auditors thereon

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the audited financial statements of the Bank i.e., Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended March 31, 2024 and the Balance Sheet as at that date, together with the reports of the Board of Directors and the Independent Joint Statutory Auditors thereon be and are hereby received, considered and adopted".

Item No. 2: To declare Dividend for the financial year 2023-24

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT a dividend at the rate of ₹ 1.00 (One Rupee only) per equity share of face value of ₹ 10/- each (Ten Rupees only) fully paid up (i.e., 10%), as recommended by the Board of Directors, be and is hereby declared for the financial year 2023-24 and to be paid out of the current profits of the Bank for the financial year ended March 31, 2024 to all those Members whose names appeared in the Register of Members / list of Beneficial Owners, as on the Record Date fixed for this purpose i.e., August 09, 2024."

Item No. 3: To appoint a Director in place of Mr. Vasudevan P N (DIN: 01550885), who retires by rotation and being eligible, offers himself for re-appointment

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act 2013, Mr. Vasudevan P N (DIN:01550885), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Bank liable to retire by rotation."

Item No. 4: To appoint M/s. Suri & Co., Chartered Accountants (Firm registration number: 0042835) as one of the Joint Statutory Auditors of the Bank

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with the provisions of Sections 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the Banking Regulation Act, 1949, applicable circulars, rules and regulations issued thereunder (including any statutory modification (s) or re-enactment (s) thereof for the time being in force) , guidelines issued by the Reserve Bank of India (RBI) from time to time and such other regulatory authorities, as may be applicable the approval of the Members of the Bank be and is hereby accorded, for the appointment of M/s. Suri & Co., Chartered Accountants, Chennai (Firm Registration No: 0042835) as one of the Joint Statutory Auditors of the Bank who have offered themselves for appointment and have confirmed their eligibility to be appointed as Joint Statutory Auditors of the Bank, to hold office from the conclusion of this Eighth Annual General Meeting until the conclusion of the Eleventh Annual General Meeting to be held in the year 2027, subject to the firm satisfying the eligibility norms each year and subject to the approval of RBI on an annual basis, on such terms & conditions as may be approved by RBI."

Item No. 5: Fixing of remuneration of Joint Statutory Auditors for the financial year 2024-25

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014, Section 30 of the Banking Regulation Act, 1949 and the guidelines and circulars issued by the Reserve Bank of India (“RBI”) in this regard, from time to time, including any amendment(s), modification(s), variation(s) or re-enactment(s) thereof, for the time being in force, the approval of the Members of the Bank, be and is hereby accorded for payment of an overall audit fee not exceeding ₹ 1,03,22,000/- (Rupees One Crore three lakhs twenty two thousand only) to the Joint Statutory Auditors of the Bank, for the financial year 2024-25 with such yearly increase, as may be determined by the Board of Directors including the Audit Committee of the Board and that the same be allocated by the Bank between the Joint Statutory Auditors, depending upon their respective scope of work, in addition to any out of pocket expenses and taxes, as applicable.

RESOLVED FURTHER THAT the Board of Directors (“Board”), including the Audit Committee of the Board or any other person(s) authorised by the Board or Audit Committee in this regard, be and is hereby authorised to negotiate, finalise, allocate / apportion the aforesaid remuneration between the Joint Statutory Auditors, depending on their respective roles and responsibilities/ scope of work including certifications, and if required, alter and vary the terms of remuneration due to any change/modification in roles and responsibilities/scope

of work, any amendments in Accounting Standards or regulations and such other requirements resulting in the change / modification in roles and responsibilities / scope of work etc., of the Joint Statutory Auditors, without being required to seek any further consent or approval of the Members of the Bank.”

SPECIAL BUSINESS

Item No. 6: Fixing Remuneration payable to Mr. Vasudevan P N (DIN: 01550885) as the Managing Director & CEO

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 196, 197, Schedule V and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, provisions of Section 10B, 35B and other applicable provisions of the Banking Regulation Act, 1949 and RBI circular dated 4th November 2019 on compensation structure for Whole Time Directors and Material Risk Takers (MRT) and the rules, circulars and guidelines issued by the Reserve Bank of India (the “RBI”) in this regard, from time to time and any other applicable laws (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereof, for the time being in force) and the recommendation of the Nomination & Remuneration Committee of Board & the Board thereof and subject to approval of Reserve Bank of India and the conditions as may be prescribed by RBI while granting such approval, the shareholders do hereby approve the remuneration to Mr. Vasudevan P N, MD & CEO (DIN: 01550885) as detailed below and in the Explanatory Statement, as may be approved by RBI effective from April 01, 2024.

| Component | Value |
|--|--|
| Fixed Pay (including retirals and perquisites) | ₹ 2.49 crores |
| Variable Pay | ₹ 3.36 crores |
| - Cash Component | ₹ 1.122 crores (targeted). Exact amount of variable pay to be determined at the end of 2024-25 based on evaluation of performance of MD & CEO by Board / NRC. Of the amount so approved, 50% to be paid upfront on approval of RBI and the remaining 50% to be deferred equally over three years from the end of performance period. |

| Component | Value | | | | | | | | | | | | | | | |
|---|--|--------------------|----------------|-------------|--------|----------|-----------|--------|----------|-----------|--------|----------|-----------|--------------|-----------------|--------------------|
| - Non-cash component – Employee Stock options (ESOPs) | 6,93,276 options amounting to a valuation of ₹ 2.24 crores (targeted) to be vested equally in value terms over the three years from the date of Board approval, as detailed below and to be based on evaluation of his performance for 2024-25, as determined by NRC. | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>At the end of</th> <th>No. of Options</th> <th>Value(in ₹)</th> </tr> </thead> <tbody> <tr> <td>Year 1</td> <td>2,75,677</td> <td>74,80,350</td> </tr> <tr> <td>Year 2</td> <td>2,26,989</td> <td>74,80,350</td> </tr> <tr> <td>Year 3</td> <td>1,90,610</td> <td>74,80,350</td> </tr> <tr> <td>Total</td> <td>6,93,276</td> <td>2,24,41,050</td> </tr> </tbody> </table> | At the end of | No. of Options | Value(in ₹) | Year 1 | 2,75,677 | 74,80,350 | Year 2 | 2,26,989 | 74,80,350 | Year 3 | 1,90,610 | 74,80,350 | Total | 6,93,276 | 2,24,41,050 |
| At the end of | No. of Options | Value(in ₹) | | | | | | | | | | | | | | |
| Year 1 | 2,75,677 | 74,80,350 | | | | | | | | | | | | | | |
| Year 2 | 2,26,989 | 74,80,350 | | | | | | | | | | | | | | |
| Year 3 | 1,90,610 | 74,80,350 | | | | | | | | | | | | | | |
| Total | 6,93,276 | 2,24,41,050 | | | | | | | | | | | | | | |
| | **Exercise price is ₹ 98.19 per share being closing price of Bank shares on NSE as on the previous trading day of the NRC Meeting held on June 12, 2024 i.e., June 11, 2024. | | | | | | | | | | | | | | | |
| | ***Grant subject to RBI approval & hence subject to modification to accommodate the grant size approved by RBI. Based on RBI approval, value & number of options to be adjusted pro rata. | | | | | | | | | | | | | | | |
| Medical Benefits | No change | | | | | | | | | | | | | | | |
| Travelling and halting allowances | No change | | | | | | | | | | | | | | | |
| Other benefits: | | | | | | | | | | | | | | | | |
| a) Personal accident insurance | No change | | | | | | | | | | | | | | | |
| b) Club membership | No change | | | | | | | | | | | | | | | |
| c) Home Loan | No change | | | | | | | | | | | | | | | |

RESOLVED FURTHER THAT the proportion of payout of cash variable pay and vesting of options would be based on performance rating as determined by Board / Committee of Board thereof and can vary from 0-100% of the target variable pay as indicated below

| Rating | 5 | 4 | 3.5 | 3 | 2 | 1 |
|------------------------|------|-----|-----|---|---|---|
| % age of Payout | 100% | 80% | 70% | - | - | - |

RESOLVED FURTHER THAT if MD & CEO retires from the Bank or separates from the Bank for any reason other than being indicted for frauds or moral turpitude, the deferred component of the variable cash component pay shall be paid to him as per schedule irrespective of him not being part of the Bank.

RESOLVED FURTHER THAT Malus clause as defined in the approved MRT Framework shall be applicable for a performance year if:

- The Bank goes into losses in the subsequent years due to acts of the performance year
- Incumbent commits gross negligence at his work as determined by the NRC of the Bank

RESOLVED FURTHER THAT Clawback clause as defined in the approved MRT framework shall be applicable for a performance year if the incumbent:

- Is found to have committed frauds / misappropriation of funds
- Is found to have committed misconducts related to moral turpitude
- Is found to have committed gross misconducts as determined by the NRC of the Bank

RESOLVED FURTHER THAT the Malus and Clawback clauses shall also be determined as described in the Policies of the Bank.

RESOLVED FURTHER THAT quantum of Malus and Clawback shall be determined by the Board based on the recommendations of the Nomination and Remuneration Committee of the Board.

RESOLVED FURTHER THAT in the event of absence or inadequacy of net profits in any financial year, the remuneration payable to MD & CEO shall be governed by Schedule V of the Act and rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT Chief Financial Officer, Chief People Officer, Company Secretary and Chief Compliance Officer be and are hereby severally authorised to seek approval of RBI and to do all such acts, deeds and things as may be necessary and incidental to give effect to this resolution including making necessary filings with regulatory and statutory authorities.”

Item No. 7: Appointment of Mr. Narayanan Rajagopalan Nadadur (DIN: 07877022) as an Independent Director of the Bank

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Section 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Rules made thereunder, Regulations 16(1)(b), 17, 25 (2A) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations,2015”), Section 10A 2(a) and other applicable provisions, if any, of the Banking Regulation Act, 1949, RBI Circulars dated June 25, 2004, May 23, 2011, November 24, 2016 and March 31, 2020 on Fit and Proper criteria for Directors of Banks & the rules, guidelines and circulars issued by the Reserve Bank of India (“RBI”) from time to time and any other applicable laws (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Board-approved Policy on Selection of Directors, the Articles of Association of the Bank and pursuant to the recommendation of the Nomination and Remuneration Committee and the approval by the Board of Directors of the Bank (‘Board’), Mr. Narayanan Rajagopalan Nadadur (DIN: 07877022) who was appointed as an Additional Director by the Board on July 15, 2024, be and is hereby appointed as an Independent Director of the Bank not liable to retire by rotation, for a period of three years with effect from July 16, 2024 until July 15, 2027 (both days inclusive), at such remuneration as may be determined by the Bank from time to time in addition to the sitting fees for Board / Committee meetings of the Bank in terms of the RBI’s Circular on Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board dated April 26, 2021, RBI’s Circular on Review of Fixed Remuneration granted to Non-Executive Directors (“NEDs”) dated February 09, 2024 and any other relevant RBI guidelines in relation to compensation to NEDs, applicable provisions of the Companies Act, 2013 & SEBI (LODR) Regulations, 2015 including amendments thereof from time to time.

RESOLVED FURTHER THAT MD & CEO, CFO, CPO, CS and CCO of the Bank be and are hereby severally authorised to do all such acts, deeds and things as may be necessary and

incidental to give effect to this resolution including filing of necessary forms, returns, documents and intimations with the regulatory and statutory authorities.”

Item No. 8: Appointment of Mr. Keezhayur Sowrirajan Sampath (DIN: 07924755) as an Independent Director of the Bank

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Section 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Rules made thereunder, Regulations 16(1)(b), 17, 25 (2A) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations,2015”), Section 10A 2(a) and other applicable provisions, if any, of the Banking Regulation Act, 1949, RBI Circulars dated June 25, 2004, May 23, 2011, November 24, 2016 and March 31, 2020 on Fit and Proper criteria for Directors of Banks & the rules, guidelines and circulars issued by the Reserve Bank of India (“RBI”) from time to time and any other applicable laws (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Board-approved Policy on Selection of Directors, the Articles of Association of the Bank and pursuant to the recommendation of the Nomination and Remuneration Committee and the approval by the Board of Directors of the Bank (‘Board’), Mr. Keezhayur Sowrirajan Sampath (DIN: 07924755) who was appointed as an Additional Director by the Board on July 15, 2024, be and is hereby appointed as an Independent Director of the Bank not liable to retire by rotation, for a period of three years with effect from July 16, 2024 until July 15, 2027 (both days inclusive), at such remuneration as may be determined by the Bank from time to time in addition to the sitting fees for Board / Committee meetings of the Bank in terms of the RBI’s Circular on Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board dated April 26, 2021, RBI’s Circular on Review of Fixed Remuneration granted to Non-Executive Directors (“NEDs”) dated February 09, 2024 and any other relevant RBI guidelines in relation to compensation to NEDs, applicable provisions of the Companies Act, 2013 & SEBI (LODR) Regulations, 2015 including amendments thereof from time to time.

RESOLVED FURTHER THAT MD & CEO, CFO, CPO, CS and CCO of the Bank be and are hereby severally authorised to do all such acts, deeds and things as may be necessary and incidental to give effect to this resolution including filing of necessary forms, returns, documents and intimations with the regulatory and statutory authorities.”

Item No. 9: Appointment of Mr. Ramkumar Krishnaswamy (DIN: 00244711) as an Independent Director of the Bank

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to Section 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Rules made thereunder, Regulations 16(1)(b), 17, 25 (2A) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations, 2015”), Section 10A 2(a) and other applicable provisions, if any, of the Banking Regulation Act, 1949, RBI Circulars dated June 25, 2004, May 23, 2011, November 24, 2016 and March 31, 2020 on Fit and Proper criteria for Directors of Banks & the rules, guidelines and circulars issued by the Reserve Bank of India (“RBI”) from time to time and any other applicable laws (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Board-approved Policy on Selection of Directors, the Articles of Association of the Bank and pursuant to the recommendation of the Nomination and Remuneration Committee and the approval by the Board of Directors of the Bank (‘Board’), Mr. Ramkumar Krishnaswamy (DIN: 00244711) who was appointed as an Additional Director by the Board on July 15, 2024, be and is hereby appointed as an Independent Director of the Bank not liable to retire by rotation, for a period of three years with effect from July 16, 2024 until July 15, 2027 (both days inclusive), at such remuneration as may be determined by the Bank from time to time in addition to the sitting fees for Board / Committee meetings of the Bank in terms of the RBI’s Circular on Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board dated April 26, 2021, RBI’s Circular on Review of Fixed Remuneration granted to Non-Executive Directors (“NEDs”) dated February 09, 2024 and any other relevant RBI guidelines in relation to compensation to NEDs, applicable provisions of the Companies Act, 2013 & SEBI (LODR) Regulations, 2015 including amendments thereof from time to time.

RESOLVED FURTHER THAT MD & CEO, CFO, CPO, CS and CCO of the Bank be and are hereby severally authorised to do all such acts, deeds and things as may be necessary and incidental to give effect to this resolution including filing of necessary forms, returns, documents and intimations with the regulatory and statutory authorities.”

Item No. 10: Re-appointment of Mr. Navin Puri (DIN: 08493643) as an Independent Director

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to Section 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Rules made thereunder, Regulations 16(1)(b), 17, 25 (2A) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI (LODR) Regulations, 2015”), Section 10A 2(a) and other applicable provisions, if any, of the Banking Regulation Act, 1949, RBI Circulars dated June 25, 2004, May 23, 2011, November 24, 2016 and March 31, 2020 on Fit and Proper criteria for Directors of Banks & the rules, guidelines and circulars issued by the Reserve Bank of India (“RBI”) from time to time and any other applicable laws (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Board-approved Policy on Selection of Directors, the Articles of Association of the Bank and pursuant to the recommendation of the Nomination and Remuneration Committee and the approval by the Board of Directors of the Bank (‘Board’), Mr. Navin Puri (DIN: 08493643), who was appointed as an Independent Director at the Extraordinary General Meeting of the Bank held on November 22, 2019 for a period of five years with effect from August 01, 2019 till July 31, 2024 and who is eligible for re-appointment and meets the criteria for independence as provided under Section 149 of the Act along with the rules framed thereunder and Regulation 16(1)(b) of SEBI Listing Regulations, be and is hereby re-appointed as an Independent Director of the Bank, not liable to retire by rotation, for the second consecutive term of three years with effect from August 01, 2024 until July 31, 2027 (both days inclusive) at such remuneration as may be determined by the Bank from time to time in addition to the sitting fees for Board/ Committee meetings of the Bank in terms of the RBI’s Circular on Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board dated April 26, 2021, RBI’s Circular on Review of Fixed Remuneration granted to Non-Executive Directors (“NEDs”) dated February 09, 2024 and any other relevant RBI guidelines in relation to compensation to NEDs, applicable provisions of the Companies Act, 2013 & SEBI (LODR) Regulations, 2015 including amendments thereof from time to time.

RESOLVED FURTHER THAT MD & CEO, CFO, CPO, CS and CCO of the Bank be and are hereby severally authorised to do all such acts, deeds and things as may be necessary and incidental to give effect to this resolution including filing of necessary forms, returns, documents and intimations with the regulatory and statutory authorities.”

Item No. 11: Issuance of Redeemable Unsecured Non-Convertible Debentures / Bonds / other debt securities on a private placement basis

To consider and, if thought fit, to pass the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 42, 71,179 and other applicable provisions, if any of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014, any other rules, guidelines or circulars issued thereunder by the Ministry of Corporate Affairs and / or the Reserve Bank of India(“RBI”), from time to time, the Banking Regulation Act, 1949, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable laws (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force) and the relevant provisions of the Memorandum and Articles of Association of the Bank and subject to such other approvals, consents, as may be necessary from any regulatory / statutory authority, the approval of the Members of the Bank be and is hereby accorded to the Board of Directors of the Bank (hereinafter referred to as “Board” and which term shall be deemed to include any Committee of the Board or any other persons to whom powers are delegated by the Board) for borrowing / raising of funds by way of issue of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other debt securities, in Indian currency, in the domestic markets, as may be permitted under the RBI guidelines, as applicable, from time to time, in one or more tranches or series, on a private placement basis, for a period of one year from the date hereof, for an amount not exceeding ₹ 1,000 Crores (Rupees One Thousand Crores Only), for augmenting Tier-II capital and for general corporate purposes, within the overall borrowing limits of the Bank, as per the structure and on such terms as price, coupon and such other terms and conditions as may be determined, from time to time, by the Board.

RESOLVED FURTHER THAT the Board is hereby severally authorised to do all such acts, matters, deeds and things and execute all such agreements, documents, instruments and writings as may be required, with power to settle all questions, difficulties or doubts that may arise with regard to the said matter as it may in its sole and absolute discretion deem necessary and give such directions as may be deemed necessary or expedient in connection with or incidental to give effect to the above resolution and to comply with all other requirements in this regard.”

Item No. 12: To approve the alteration of Articles of Association of the Bank

To consider and, if thought fit, to pass the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the relevant provisions of the Articles of Association of the Bank, Section 14 and other applicable provisions of the Companies Act, 2013, if any, and the Rules made thereunder, the applicable provisions of the Banking Regulation Act, 1949, the rules, circulars and guidelines issued by the Reserve Bank of India from time to time (including any amendments, statutory modification(s) and/ or re-enactment(s) thereof for the time being in force) the alteration of Article Nos. 4 & 91, by way of modification/ inclusion in the form and manner given below, be and is hereby approved.

The existing Article No. 4 shall be deleted and replaced as provided below:

4. Shares in the capital of the Company shall be under the control of the Directors, subject to the provisions of the Act and these Articles, the Shares in the capital of the Company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par or subject to compliance with the provisions of the Act at a discount and at such time as they may from time to time think fit. Provided that for the options granted to the eligible employees by the Board / Committee of Board, under any of the approved Employee Stock Options Scheme of the Company, the Whole time Directors of the Company are severally authorised to allot the shares arising out of vesting of the options and exercise as per the terms of the grant.

The existing Article No. 91 shall be modified by inclusion of the following clause (c) as provided below:

91.c)The Board shall appoint the person nominated by Debenture Trustee as a Nominee Director of the Company in terms of clause (e) of sub regulation (1) of regulation 15 of the SEBI (Debenture Trustees) Regulations, 1993. The appointment of such Nominee director by the Debenture Trustee(s) on the Board of Directors of the Bank shall be exercised only in the event of default as per Regulation 15(1)(e) of the SEBI (Debenture Trustees) Regulations, 1993, as provided below:

- (i) two consecutive defaults in payment of interest to the debenture holders; or
- (ii) default in creation of security for debentures; or
- (iii) default in redemption of debentures

The Nominee Director shall not be liable to retire by rotation.

Such appointment of a director shall be in accordance with the provisions of the Debenture Trust Deed, Companies Act, 2013, RBI Regulations, SEBI Regulations and all other applicable provisions of law.

RESOLVED FURTHER THAT MD & CEO, CFO, CCO & CS be and are hereby severally authorised to do all such acts, deeds and things as may be necessary and incidental to give effect to this resolution including making necessary filings with regulatory and statutory authorities.”

Item No. 13: Approval of Borrowing limits

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to Section 180 (1)(c) and other applicable provisions, if any of the Companies Act, 2013, the consent of the Members be and is hereby given to the Board of Directors of the Bank (“the Board”), which term shall be

deemed to include the Committees of the Board thereof), to borrow money from such person or persons including banks, institutions, corporates etc., on such terms and conditions as it may think fit up to an aggregate sum of ₹ 14,000 Crores (Rupees Fourteen Thousand Crores only) as cap on borrowings outstanding at any point in time, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Bank (apart from temporary loans obtained or to be obtained in the ordinary course of business) exceed the aggregate of the paid up capital of the Bank, securities premium and its free reserves.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorised to finalise, settle and execute such documents / deeds / writings / papers / agreements as may be required and do all such other acts, deeds, matters and things, as it may in its absolute discretion deem necessary, expedient, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard to borrowing (s) as aforesaid or any other matter in this regard.”

By Order of the Board of Directors
For **Equitas Small Finance Bank Limited**

N Ramanathan
Company Secretary
Membership No. A28366

Place: Chennai
Date: July 26, 2024

General Instructions for accessing and participating in the Eighth Annual General Meeting (AGM) of the Bank through VC/OAVM Facility and Voting through Electronic means (including Remote e-Voting)

1. Pursuant to the Circulars issued by the Ministry of Corporate Affairs (MCA) bearing reference No. 14/2020 dated April 08, 2020, No.17/2020 dated April 13, 2020, No. 20/2020 dated May 05, 2020, No. 10/22 dated December 28, 2022 and subsequent circulars in this regard, the latest being 9/2023 dated September 25, 2023 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020; Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022; Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and SEBI/HO/DDHS/P/CIR/2023/0164 dated October 06, 2023 issued by the Securities and Exchange Board of India (SEBI), regulators continued permitting companies to hold their Annual General Meeting (AGM) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on or before September 30, 2024 without the physical presence of Members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 ("Act") read with aforesaid circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Bank is being conducted through Video Conferencing (VC). The deemed venue for this Eighth AGM shall be the Registered Office of the Bank.
2. The Explanatory Statement in adherence with Section 102 (1) of the Act setting out material facts concerning the business under Item Nos. 4 to 13 of the Notice is annexed hereto. Information as required under Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI") in respect of Directors seeking appointment and re-appointment at this AGM is annexed to the Notice.
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a Proxy to attend and vote on his / her behalf and the Proxy need not be a Member of the Company. Since this AGM is being held pursuant to the aforesaid Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. Participation of Members in the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Institutional/Corporate Members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and cast their votes through e-voting. The Institutional/Corporate Members intending to appoint authorised representatives are requested to send a duly certified copy of the Board Resolution/ Authorisation letter to the Scrutiniser by email at needamohan@gmail.com with a copy marked to cs@equitasbank.com not later than 48 hours before the scheduled time of the commencement of the AGM.
6. The Register of Directors and Key Managerial Personnel (KMP) and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and all other documents referred to in the Notice will be available for inspection in electronic mode. Members seeking to inspect such documents can send an email to cs@equitasbank.com
7. In case of Joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Bank will be entitled to vote at the AGM.
8. Members who have questions or seeking clarifications on the Annual Report or on the proposals as contained in this Notice are requested to send e-mail to the Bank at cs@equitasbank.com on or before 5:00 P.M. on September 06, 2024.
9. The Members who wish to speak at the meeting need to register themselves as a speaker by sending an e-mail from their registered e-mail ID mentioning their name, DP ID and Client ID / Folio number and mobile number, to email-id, cs@equitasbank.com on or before 5:00 P.M. on September 05, 2024. Depending on the availability of time, the Bank reserves the right to restrict the number of speakers at the meeting.
10. Members may note that the Board of the Bank, at its meeting held on April 24, 2024 has recommended a dividend of ₹ 1 per equity share for the financial year ended March 31, 2024. The record date for the purpose of dividend is August 09, 2024. The dividend, once approved by the members in the ensuing AGM, subject to deduction of tax at source ("TDS") will be paid on or before October 09, 2024, electronically through various

online transfer modes to those members who have updated their bank account details.

11. SEBI vide its Master Circular bearing reference SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 has mandated that with effect from April 01, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature. Further, relevant FAQs published by SEBI on its website can be viewed at the following link: [Click here](#).
12. To avoid delay in receiving dividend, Members are requested to update their KYC with their depositories (where shares are held in dematerialised mode) and with the Company's Registrar and Transfer Agent(RTA) (where shares are held in physical mode) to receive the dividend directly into their bank account on the payout date. In accordance with the provisions of the Income Tax Act, 1961 as amended by and read with the provisions of the Finance Act, 2020, with effect from April 01, 2020, dividend declared and paid by the Company is taxable in the hands of its Members and the Company is required to deduct tax at source (TDS) from dividend paid to the Members at the applicable rates.

Members are requested to note that in pursuance of the approved Scheme Amalgamation between Equitas Holdings Limited and the Bank, the unclaimed dividend accounts of Equitas Holdings Limited have been transferred to the Bank. The details of all the unclaimed dividends are available on the website of the Bank at <https://ir.equitasbank.com> and the same will be transferred to the IEPF within the timelines as stipulated in the Act.

13. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, PAN, Power of Attorney registration, Bank Mandate details, etc., to their Depository Participant ("DP") in case the shares are held in electronic form and to the RTA in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document(s).
14. Members are requested to address all correspondence, including dividend related matters, to RTA, KFin Technologies Limited, Unit: Equitas Small Finance Bank Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032

15. The Bank has appointed National Securities Depository Limited (NSDL) to provide Video Conferencing facility for the Annual General Meeting and the attendant enablers for conducting of the Eighth AGM.
16. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction on account of first come first served basis.
17. Remote e-Voting: Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of the Company Secretaries of India ("ICSI") and SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 09, 2020, the Bank is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Bank has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorised agency. The facility of casting votes by a Member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by Members holding shares in dematerialised mode, physical mode and for Members who have not registered their email addresses is provided in the 'Instructions for e-voting' section which forms part of this Notice. The Board has appointed M/s. Mohan Kumar & Associates, Practicing Company Secretaries represented by CS. A. Mohan Kumar, Practicing Company Secretary, Chennai as the Scrutiniser for scrutinising the e-voting process in a fair and transparent manner.

Members holding shares in physical or dematerialised form, as on cut-off date i.e., September 03, 2024 may cast their votes electronically. The e-voting period commences on Saturday, September 07, 2024 (09.00 A.M. IST) and ends on Monday, September 09, 2024 (05.00 P.M. IST). The e-voting module will be disabled by NSDL thereafter. Members will not be allowed to vote again on any resolution on which the vote has already been cast. The voting rights of Members shall be proportionate to their share of paid-up equity share capital of the Bank as on the Cut-off date September 03, 2024. A person who is not a Member as on the Cut-off date is requested to treat this Notice for information purposes only.

Any person holding shares in physical form and non-individual shareholders who acquire shares of the Bank and become Members of the Bank after the Notice is sent and holding shares as of the cut-off date, i.e. September 03, 2024, may obtain the login ID and password by sending a request to evoting@nsdl.com. However, if he / she is already registered with NSDL for remote e-voting, then he / she can use his / her existing user ID and password for casting the vote. In case of individual shareholders holding securities in demat mode, who acquire shares of the Bank and become Members of the Bank after the Notice is sent and holding shares as of the cut-off date i.e. September 03, 2024, may follow steps mentioned in the Notice under 'Instructions for e-voting'.

18. In compliance with the aforesaid MCA Circulars read with SEBI circulars, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Bank/ Depositories. The Notice calling the AGM is available on the website of the Bank at <https://ir.equitasbank.com/shareholder-services/>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also from the website of e-voting agency NSDL at www.evoting.nsdl.com.
19. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 01, 2019. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested

to consider converting their holdings to dematerialised form. Members may contact the Bank for assistance in this regard.

20. Members can avail the facility of nomination in respect of shares held by them pursuant to the provisions of Section 72 of the Act. Members desiring to avail this facility may send their nomination in the prescribed Form No. SH13, duly filled in to the Bank / RTA / DP. The prescribed form can be obtained from the RTA / DPs as well as downloaded from the Bank's website <https://ir.equitasbank.com/>. Members are requested to submit these details to their DP in case the shares are held by them in electronic form and to the RTA, in case the shares are held in physical form.
21. As an eco-friendly measure intending to benefit the society at large, Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic mode and with RTA in case the shares are held by them in physical form.
22. As the Eighth AGM is being held through VC, Route map is not annexed to the notice.
23. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. ODR platform provides members with an additional mechanism to resolve their grievances. Pursuant to the SEBI Listing Regulations and SEBI Circulars issued in this regard, the Bank had registered in SCORES 2.0 and SMART ODR portals to handle investor complaints electronically. Details of the same is available at the website of the Bank [Click here](#).
24. The Scrutiniser will submit his report to the Chairman of the Bank ("the Chairman") or to any other person authorised by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting), not later than two working days from the conclusion of the AGM. The result declared along with the Scrutiniser's report shall be communicated to the stock exchanges, NSDL and RTA, and will also be displayed on the Bank's website <https://ir.equitasbank.com/>

ANNEXURE - EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 AND REGULATION 36 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item Nos. 4 & 5:

4. To appoint M/s Suri & Co, Chartered Accountants (Firm registration number: 004283S) as one of the Joint Statutory Auditors of the Bank
5. Fixing of remuneration of Joint Statutory Auditors for the financial year 2024-25

This explanatory statement is in terms of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The Members of the Bank at the Fifth Annual General Meeting ('AGM') of the Bank held on August 12, 2021 approved the appointment of M/s. Varma & Varma, Chartered Accountants ('V&V') (ICAI Firm Registration No. 004532S), as the Statutory Auditor of the Bank for a period of three years from the conclusion of the aforesaid AGM till the conclusion of the Eighth Annual General Meeting. Accordingly, V&V will complete their present term on conclusion of the ensuing AGM.

M/s A S A & Associates LLP (ASA), Chartered Accountants, Chennai (Firm Registration No: 009571N/N500006) was appointed as one of the Joint Statutory Auditors of the Bank for a period of three years from the Seventh AGM held on August 29, 2023 till the conclusion of Tenth AGM of the Bank.

Pursuant to the RBI guidelines and the Board approved Policy on appointment of statutory auditors, the Bank is required to appoint a minimum of two audit firms for conducting the statutory audit, and given the asset size of the Bank as on March 31, 2024 is more than ₹15, 000 Crores. Hence, the Board of Directors after evaluating various factors such as industry experience, competency of the audit team, efficiency in conduct of audit and based on the recommendation of the Audit Committee and approval of the RBI vide its letter dated May 22, 2024, has proposed the appointment of M/s Suri & Co, Chartered Accountants (Firm registration number: 004283S), as the other Joint Statutory Auditor of the Bank.

If approved by the Members, the appointment of M/s Suri & Co, Chartered Accountants, as the Joint Statutory Auditor will be for a period of three years with effect from financial year 2024-25 to hold office from the conclusion of this Eighth Annual General Meeting (AGM) until the conclusion of the Eleventh AGM at such remuneration as mentioned in the notice plus applicable taxes and out of pocket expenses, including such increase on an annual basis, as may be determined and recommended by the Audit Committee in

consultation with the Statutory Auditors and duly approved by the Board of Directors.

M/s Suri & Co, Chartered Accountants has consented to act as the Joint Statutory Auditor of the Bank and have intimated that such appointment would be in accordance with the conditions prescribed in Section 139 of the Companies Act, 2013 ("the Act") and have also confirmed their eligibility to be appointed as Statutory Auditors, in terms of Section 141 of the Act and applicable rules and RBI Guidelines. The RBI has, vide its letter bearing reference CO.DOS.RPD. NO.S1361/08.58.005/2024-25 dated May 22, 2024, granted its approval for the appointment for a period of one year.

The details in relation to and credentials of M/s Suri & Co, Chartered Accountants are, as follows:

M/s. Suri & Co, Chartered Accountants was originally constituted on July 01, 1949 and continuing as a Partnership Firm from April 01, 1992. The firm is registered with the Institute of Chartered Accountants of India (ICAI) w.e.f July 01, 1949 with the registration number, 004283S.

It has its head office at Chennai and 8 branch offices across the country viz. Mumbai, Bangalore, Coimbatore, Thiruvananthapuram, Kochi, Coonoor and Madurai. The firm has 11 full time partners with specialisations in different fields, 30 qualified staff and 240+ trained staff for carrying on the duties of the firm. It has experience of 80+ years including conducting Central Statutory Audit for Public Sector & Private Banks, Bank Branch Audits.

The firm is engaged in providing Assurance, Risk Management, Compliance & Support Services and Advisory & Litigation. The firm is empaneled with various regulatory authorities such as Supreme Audit Institution of India, Audit Bureau of Circulations, RBI, Public Company Accounting Oversight Board.

Material changes in the fee payable to proposed new auditor from that paid to the outgoing auditor along with the rationale for such change

The Audit Committee and the Board, at their respective meetings held on June 06, 2024 & July 15, 2024 approved an overall annual remuneration / fee of an amount not exceeding ₹ 1,03,22,000/- (Rupees One Crore three lakhs twenty two thousand only), in addition to any out of pocket expenses and taxes, as applicable, for financial year 2024-25, to the Joint Statutory Auditors of the Bank, and that the same be allocated by the Bank between the Joint Statutory Auditors, depending on the scope of work undertaken by each of them, for the purpose of audit of the Bank's standalone financial statements and subject to the approval of the Members. The fees payable do not materially change except to the extent of an annual increase compared to the previous year's payment.

Based on the recommendation of the Audit Committee, the Board recommends appointment of M/s Suri & Co, Chartered Accountants, Chartered Accountants, as one of the joint statutory auditor along with M/s A S A & Associates LLP (ASA), Chartered Accountants, as set out in the resolution in Item no. 4 for approval of the members as an ordinary resolution.

As per the applicable provisions of law, including the RBI Circular and the Banking Regulation Act, 1949, the appointment of Joint Statutory Auditors would be subject to the approval of the RBI every year.

Interest of Directors and KMP

None of the Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies

Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolutions set out at item No.4 and 5 of this Notice except to the extent of their shareholding.

Item No. 6

Fixing Remuneration payable to Mr. Vasudevan P N, (DIN: 01550885) as the Managing Director & CEO

Mr. Vasudevan P N has been the Managing Director & Chief Executive Officer of the Bank since its inception and as per the approvals received from RBI periodically based on the recommendations of the Board of Directors of the Bank. The present approval from RBI vide its letter dated June 15, 2023 is for a period of three years with effect from July 23, 2023.

The remuneration for 2023-24 and the proposed remuneration for 2024-25, subject to approval of RBI are provided below:

| | 2023-24 | 2024-25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|----------------|--------------|--------|----------|-----------|--------|----------|-----------|--------|----------|-----------|--------------|-----------------|--------------------|---|---------------|----------------|--------------|--------|----------|-----------|--------|----------|-----------|--------|----------|-----------|--------------|-----------------|--------------------|
| Fixed Pay | ₹ 2.30 Crore | ₹ 2.49 Crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Variable Pay | ₹ 2.42 Crore | ₹ 3.36 Crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Cash Component | ₹ 0.81 Crore (targeted). The exact amount of variable pay variable pay as determined determined at the end of 2023-24 based on evaluation of performance of MD & CEO by Board/ NRC. Of the amount so approved, 50% to be paid upfront on approval of RBI and the remaining 50% to be deferred equally over three years from the end of performance period. | ₹ 1.122 Crore (targeted). Exact amount of variable pay to be determined at the end of 2024-25 based on evaluation of performance of MD & CEO by Board/ NRC. Of the amount so approved, 50% to be paid upfront on approval of RBI and the remaining 50% to be deferred equally over three years from the end of performance period. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| - Non-cash component – Employee Stock options (ESOPs) | 5,77,747 options amounting to a valuation of ₹ 1,61,61,600/- to be vested equally in value terms over three years from the date of Board approval, as detailed below and to be based on evaluation of his performance for FY 2023-24, as determined by NRC. | 6,93,276 options amounting to a valuation of ₹ 2.244 Crore (targeted) to be vested equally in value terms over the three years from the date of Board approval, as detailed below and to be based on evaluation of his performance for FY 2024-25, as determined by NRC. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table border="1"> <thead> <tr> <th>At the end of</th> <th>No. of Options</th> <th>Value (in ₹)</th> </tr> </thead> <tbody> <tr> <td>Year 1</td> <td>2,30,715</td> <td>53,87,200</td> </tr> <tr> <td>Year 2</td> <td>1,83,612</td> <td>53,87,200</td> </tr> <tr> <td>Year 3</td> <td>1,63,150</td> <td>53,87,200</td> </tr> <tr> <td>Total</td> <td>5,77,747</td> <td>1,61,61,600</td> </tr> </tbody> </table> | At the end of | No. of Options | Value (in ₹) | Year 1 | 2,30,715 | 53,87,200 | Year 2 | 1,83,612 | 53,87,200 | Year 3 | 1,63,150 | 53,87,200 | Total | 5,77,747 | 1,61,61,600 | <table border="1"> <thead> <tr> <th>At the end of</th> <th>No. of Options</th> <th>Value (in ₹)</th> </tr> </thead> <tbody> <tr> <td>Year 1</td> <td>2,75,677</td> <td>74,80,350</td> </tr> <tr> <td>Year 2</td> <td>2,26,989</td> <td>74,80,350</td> </tr> <tr> <td>Year 3</td> <td>1,90,610</td> <td>74,80,350</td> </tr> <tr> <td>Total</td> <td>6,93,276</td> <td>2,24,41,050</td> </tr> </tbody> </table> | At the end of | No. of Options | Value (in ₹) | Year 1 | 2,75,677 | 74,80,350 | Year 2 | 2,26,989 | 74,80,350 | Year 3 | 1,90,610 | 74,80,350 | Total | 6,93,276 | 2,24,41,050 |
| At the end of | No. of Options | Value (in ₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year 1 | 2,30,715 | 53,87,200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year 2 | 1,83,612 | 53,87,200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year 3 | 1,63,150 | 53,87,200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 5,77,747 | 1,61,61,600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| At the end of | No. of Options | Value (in ₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year 1 | 2,75,677 | 74,80,350 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year 2 | 2,26,989 | 74,80,350 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Year 3 | 1,90,610 | 74,80,350 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 6,93,276 | 2,24,41,050 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | **Exercise price is ₹ 75.15 per share being closing price of Bank shares on NSE as on the previous trading day of the NRC Meeting held on May 05, 2023 i.e., May 04, 2023 | **Exercise price is ₹ 98.19 per share being closing price of Bank shares on NSE as on the previous trading day of the NRC Meeting held on June 12, 2024 i.e., June 11, 2024. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | ***Grant subject to RBI approval & hence subject to modification to accommodate the grant size approved by RBI. Based on RBI approval, value & number of options to be adjusted pro rata. | ***Grant subject to RBI approval & hence subject to modification to accommodate the grant size approved by RBI. Based on RBI approval, value & number of options to be adjusted pro rata. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

The Board recommends the Ordinary Resolution set forth in Item Nos. 6 above for approval of the shareholders.

Interest of Directors and KMP

Mr. Vasudevan P N and his relatives may be deemed to be concerned or interested in the resolution set out at Item No. 6. None of the other Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.6 of this Notice except to the extent of their shareholding.

Item No. 7

Appointment of Mr. Narayanan Rajagopalan Nadadur (DIN: 07877022) as an Independent Director

Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its Meeting held on July 15, 2024 appointed Mr. Narayanan Rajagopalan Nadadur (DIN: 07877022) as an Additional Director (Independent) of the Bank subject to the approval of Members for a period of three years effective from July 16, 2024 until July 15, 2027 (both days inclusive).

In terms of section 161 of the Companies Act 2013 (the Act) and Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), listed entity shall ensure that approval of Members for appointment of a person on the Board of Directors or as a Manager is taken at the next general meeting or within a period of three months from the date of appointment, whichever is earlier. Accordingly, Mr. Narayanan holds office as an Additional Director till the approval of Members in this Annual General Meeting.

The Bank has received a declaration of Independence from the above Director as required under sub-section (6) of Section 149 of the Act and Regulation 16 of the SEBI (LODR) Regulations, 2015. Mr. Narayanan is not disqualified from being appointed as a Director in terms of Section 164 of the Act and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority and has given his consent to act as a Director of the Company. Also, under Section 149 (13) of the Act, he will not be liable to retire by rotation.

He has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge the duties as stipulated under Regulation 25(8) of SEBI (LODR) Regulations, 2015. He is in compliance with the requirements mandated under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to

his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

In the opinion of the Board, Mr. Narayanan is a person of integrity and fulfills the criteria for being appointed as Independent Director in accordance with Section 149 of the Act, Rules framed thereunder, Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and he also fulfills the criteria for ascertaining "fit and proper" status of Directors as per RBI Circulars dated June 25, 2004, May 23, 2011, November 24, 2016 and March 31, 2020. Considering the qualification, experience, stature and standing, his appointment as an Independent Director would immensely benefit the Bank and his guidance will be of great value to the Bank. His brief profile and information as required to be furnished under Regulation 36 of SEBI Listing Regulations and Secretarial Standards is annexed.

Interest of Directors and KMP

Mr. Narayanan and his relatives may be deemed to be concerned or interested in the Resolution set out at Item No.7. None of the other Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.7 of this Notice except to the extent of their shareholding.

Item No. 8

Appointment of Mr. Keezhayur Sowrirajan Sampath (DIN: 07924755) as an Independent Director

Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its Meeting held on July 15, 2024 appointed Mr. Keezhayur Sowrirajan Sampath (DIN: 07924755) as an Additional Director (Independent) of the Bank subject to the approval of Members for a period of three years effective from July 16, 2024 until July 15, 2027 (both days inclusive).

In terms of section 161 of the Companies Act 2013 (the Act) and Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), listed entity shall ensure that approval of members for appointment of a person on the board of directors or as a manager is taken at the next general meeting or within a period of three months from the date of appointment, whichever is earlier. Accordingly, Mr. Keezhayur Sowrirajan Sampath holds office as an Additional Director till the approval of Members in this Annual General Meeting.

The Bank has received a declaration of Independence from the above Director as required under sub-section (6) of Section 149 of the Act and Regulation 16 of the SEBI (LODR)

Regulations, 2015. Mr. Keezhayur Sowrirajan Sampath is not disqualified from being appointed as a Director in terms of Section 164 of the Act and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority and has given his consent to act as a Director of the Company. Also under Section 149 (13) of the Act, he will not be liable to retire by rotation.

He has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge the duties as stipulated under Regulation 25(8) of SEBI (LODR) Regulations, 2015. He is in compliance with the requirements mandated under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

In the opinion of the Board, Mr. Keezhayur Sowrirajan Sampath is a person of integrity and fulfills the criteria for being appointed as Independent Director in accordance with Section 149 of the Act, Rules framed thereunder, Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and he also fulfills the criteria for ascertaining "fit and proper" status of Directors as per RBI Circulars dated June 25, 2004, May 23, 2011, November 24, 2016 and March 31, 2020. Considering the qualification, experience, stature and standing, his appointment as an Independent Director would immensely benefit the Bank and his guidance will be of great value to the Bank. His brief profile and information as required to be furnished under Regulation 36 of SEBI Listing Regulations and Secretarial Standards is annexed.

Interest of Directors and KMP

Mr. Keezhayur Sowrirajan Sampath and his relatives may be deemed to be concerned or interested in the Resolution set out at Item No.8. None of the other Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.8 of this Notice except to the extent of their shareholding.

Item No. 9

Appointment of Mr. Ramkumar Krishnaswamy (DIN: 00244711) as an Independent Director

Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its Meeting held on July 15, 2024 appointed Mr. Ramkumar Krishnaswamy (DIN: 00244711) as an Additional Director (Independent) of the Bank subject to the approval of Members for a period of three years effective from July 16, 2024 until July 15, 2027 (both days inclusive).

In terms of section 161 of the Companies Act 2013 (the Act) and Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), listed entity shall ensure that approval of members for appointment of a person on the Board of Directors or as a Manager is taken at the next general meeting or within a period of three months from the date of appointment, whichever is earlier. Accordingly, Mr. Ramkumar holds office as an Additional Director till the approval of Members in this Annual General Meeting.

The Bank has received a declaration of Independence from the above Director as required under sub-section (6) of Section 149 of the Act and Regulation 16 of the SEBI (LODR) Regulations, 2015. Mr. Ramkumar is not disqualified from being appointed as a Director in terms of Section 164 of the Act and is not debarred to hold the office of a Director by virtue of any order passed by SEBI or any other authority and has given his consent to act as a Director of the Company. Also under Section 149 (13) of the Act, he will not be liable to retire by rotation.

He has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge the duties as stipulated under Regulation 25(8) of SEBI (LODR) Regulations, 2015. He is in compliance with the requirements mandated under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

In the opinion of the Board, Mr. Ramkumar is a person of integrity and fulfills the criteria for being appointed as Independent Director in accordance with Section 149 of the Act, Rules framed thereunder, Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and he also fulfills the criteria for ascertaining "fit and proper" status of Directors as per RBI Circulars dated June 25, 2004, May 23, 2011, November 24, 2016 and March 31, 2020. Considering the qualification, experience, stature and standing, his appointment as an Independent Director would immensely benefit the Bank and his guidance will be of great value to the Bank. His brief profile and information as required to be furnished under Regulation 36 of SEBI Listing Regulations and Secretarial Standards is annexed.

Interest of Directors and KMP

Mr. Ramkumar and his relatives may be deemed to be concerned or interested in the Resolution set out at Item No.9. None of the other Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the

Companies Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.9 of this Notice except to the extent of their shareholding.

Item No. 10

Re-appointment of Mr. Navin Puri (DIN: 08493643) as an Independent Director

Mr. Navin Puri was appointed as an Independent Director of the Bank for a period of five years effective from August 01, 2019. As per the provisions of Section 149 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any, an Independent Director shall hold office for a term of five consecutive years on the Board of the Bank and is eligible for re-appointment for a second term on passing of special resolution. In accordance with Section 10A (2A) of the Banking Regulation Act, 1949, no Director of a Banking company, other than its Chairman or Whole-Time Director, by whatever name called, shall hold office continuously for a period exceeding eight years. Mr. Navin Puri would complete five years as a Director of the Bank on July 31, 2024. Hence, his re-appointment is proposed for another three years.

The Board, based on the performance evaluation and recommendation of Nomination & Remuneration Committee considers that given his background, experience and contribution, the continued association of Mr. Navin Puri as an Independent Director of the Bank and as a member of various Committees would be of immense benefit to the Bank. In terms of Section 152(5) of the Act and Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Navin Puri has furnished his consent for his re-appointment and the Bank has received a declaration from Mr. Navin Puri to the effect that he continues to meet the criteria of independence as provided in Section 149(6) of the Act, Rules framed thereunder and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). He has also confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge the duties as stipulated under Regulation 25(8) of SEBI Listing Regulations. Mr. Navin Puri is not disqualified from being appointed as Director in terms of Section 164 of the Act and he is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India's order or any other such authority.

In the opinion of the Board, Mr. Navin Puri satisfies all the criteria applicable for re-appointment including fit and proper criteria as mentioned in the Policy for ascertaining "fit and proper" status of Directors. His brief profile along with the information required to be furnished under Regulation 36 of SEBI Listing Regulations and Secretarial Standards is annexed.

Interest of Directors and KMP

Mr. Navin Puri and his relatives may be deemed to be concerned or interested in the Resolution set out at Item No. 10. None of the other Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.10 of this Notice except to the extent of their shareholding.

The Board recommends the Special Resolution set forth in Item No. 10 above for approval of the shareholders.

Item No. 11

Issuance of Redeemable Unsecured Non-Convertible Debentures / Bonds / other debt securities on a private placement basis

As per the provisions of the Companies Act, 2013 ("Act") (including any statutory modifications or re-enactments thereof, for the time being in force), read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 ("Rules"), as amended from time to time, a company offering or making an invitation to subscribe to securities on a private placement basis, is required to obtain the prior approval of the members by way of a special resolution, where the proposed amount to be raised through such offer or invitation, together with monies already borrowed or raised, exceeds the limit as specified under the Act. It shall be sufficient if the Company passes a special resolution only once in a year for all such offers or invitations during the year.

With a view to catering to the increased credit demand from the eligible sectors as per the extant guidelines of the Reserve Bank of India ("RBI"), the Bank may be required to borrow money/(ies) by way of issue, from time to time, of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Debt securities, in domestic, in one or more tranches or series, on a private placement basis, for an amount not exceeding ₹ 1,000 Crores (Rupees One Thousand Crore Only), for its general corporate purposes and / or for financing infrastructure and affordable housing sector, as per the aforesaid provisions of the Act and the Rules and within the overall authorised borrowing limit of the Bank, as per extant guidelines. The proposed borrowings, along with the existing borrowings by the Bank, shall however not exceed the overall limits prescribed in the Act. The pricing of the Non-Convertible Debentures / Bonds / other Debt securities depends primarily upon the rates prevailing for risk free instruments, rates of other competing instruments of similar rating and tenor in the markets, investor appetite for such instruments and investor regulations which enable investments in such instruments. The Board of Directors had, at their meeting held on July 26, 2024, approved of the borrowing / raising of funds, by way of

issuance of redeemable securities in the nature of Unsecured Non-Convertible Debentures / Bonds / other Securities, in domestic, for an amount not exceeding ₹ 1,000 Crores (Rupees One Thousand Crore Only), on a private placement basis, in one or more tranches and series, within the overall borrowing limits of the Bank, as per the structure and on such terms and conditions as may be determined, from time to time, by the Board of Directors of the Bank or any Committee, subject to the approval of the members of the Bank and subject to such other approvals, consents, as may be necessary from any regulatory / statutory authority.

The approval of the members is being sought by way of a Special Resolution under the applicable provisions of the Act read with the Rules made thereunder, for the aforementioned purpose.

Interest of Directors and KMP

None of the Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.11 of this Notice except to the extent of their shareholding.

The Board recommends the Special Resolution set forth in Item No. 11 above for approval of the shareholders.

Item No. 12

To approve the alteration of Articles of Association of the Bank

The explanation for alteration in Articles 4 & 91 is as indicated below.

| Existing Articles | Proposed Articles | Explanation |
|---|---|---|
| <p>4. Shares in the capital of the Company shall be under the control of the Directors</p> <p>Subject to the provisions of the Act and these Articles, the Shares in the capital of the Company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par or subject to compliance with the provisions of the Act at a discount and at such time as they may from time to time think fit</p> | <p>4. Shares in the capital of the Company shall be under the control of the Directors</p> <p>Subject to the provisions of the Act and these Articles, the Shares in the capital of the Company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par or subject to compliance with the provisions of the Act at a discount and at such time as they may from time to time think fit.</p> <p>Provided that for the options granted to the eligible employees by the Board / Committee of Board, under any of the approved Employee Stock Options Scheme of the Company, the Whole time Directors are severally authorised to allot the shares arising out of such grant upon vesting as per the terms of the grant.</p> | <p>The amendment is proposed to ensure that the allotment process under the ESOP Scheme is carried out expeditiously.</p> |

| Existing Articles | Proposed Articles | Explanation |
|----------------------|---|---|
| 91 (c) New provision | 91 (c) The Board shall appoint the person nominated by Debenture Trustee as a Nominee Director of the Company in terms of clause (e) of sub regulation (1) of regulation 15 of the SEBI (Debenture Trustees) Regulations, 1993. | <p>Pursuant to the amendments to SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (“NCS Regulations”) Regulation no. 23(6), the Bank needs to ensure that its Articles of Association shall provide for appointment of person nominated by the Debenture Trustees as a director on the Board of the Bank in terms of regulation 15(1) (e) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (“DT Regulations”) in the event of:</p> <ul style="list-style-type: none"> (i) two consecutive defaults in payment of interest to the debenture holders; or (ii) default in creation of security for debentures; or (iii) default in redemption of debentures <p>Company which is in default of payment of interest or repayment of principal amount in respect of listed debt securities, shall appoint the person nominated by the debenture trustee(s) as a director on its Board of Directors, within one month from date of receipt of nomination from the debenture trustee</p> |

Members are requested to note that in terms of Section 14 of the Act, any alteration in the Articles of Association of the Company shall require approval of the Members of the Company by way of Special Resolution. Members are requested to note that the draft Articles of Association of the Bank shall be available for inspection by the Members of the Bank at the Registered Office of the Bank, between 10.00 AM to 5.00 PM, on all working days till the date of the ensuing Annual General Meeting of the Bank and at the AGM. Accordingly, approval of the Members of the Bank is sought in terms of Section 14 of the Act for adoption of revised Articles of Association. Your Directors have approved the aforesaid alteration on July 26, 2024 and recommend passing of this resolution by way of a Special Resolution.

Interest of Directors and KMP

None of the Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.12 of this Notice except to the extent of their shareholding.

Item No. 13

Approval of Borrowing limits

The Bank requires to borrow funds from time to time from various external agencies like banks, financial institutions, bodies corporates or other lenders to cater to its short term and long terms business objectives. As per Section 180 (1) (c) of Companies Act, 2013, the approval of the Members by way of a special resolution is required for borrowings of the Bank where the money to be borrowed, together with the money already borrowed by the Bank would exceed the aggregate of its paid-up share capital, free reserves and Securities premium (apart from temporary loans obtained in the ordinary course of business). The Board at its meeting held on April 24, 2024 has approved ₹ 14,000 Crores as cap on borrowing outstanding at any point of time under Section 180(1) (c) of the Companies Act, 2013 subject to Members approval.

The Board of Directors recommend the resolutions stated in Item No. 13 above for your approval as Special Resolution.

Interest of Directors and KMP

None of the Directors or the Key Managerial Personnel of the Bank and their relatives as per Section 2(77) of the Companies Act, 2013 are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No.13 of this Notice except to the extent of their shareholding.

Details of Directors seeking Appointment / Re-appointment (Information under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Secretarial Standards-2)

| Name of the Director | Mr. Vasudevan P N | Mr. Navin Puri |
|--|--|---|
| DIN | 01550885 | 08493643 |
| Age | 62 years | 65 years |
| Qualifications | B.Sc (Physics) , BL & ACS | B.com, MBA, CA |
| Brief Profile/Experience | Refer Annexure I | Refer Annexure I |
| Nature of expertise in specific functional area | Banking, Finance and Law | Accountancy, Finance, Banking, Rural Economy and Human Resources |
| Inter-se relationships with Directors and Key Managerial Personnel | Mr. Vasudevan P N is not related to any Directors and Key Managerial Personnel of the Bank | Mr. Navin Puri is not related to any Directors and Key Managerial Personnel of the Bank |
| Listed companies in which the Director holds directorship (other than Equitas Small Finance Bank Limited) and committee membership | None | Aditya Birla Sun Life AMC Limited, Independent Director and Member of Audit Committee |
| Details of remuneration last drawn | ₹ 290.04 Lakhs | ₹ 10 Lakhs |
| Date of first appointment on the Board | September 04, 2016 | August 01, 2019 |
| Shareholding in the Company including shareholding as a beneficial owner | 93,143 equity shares | Mr. Navin Puri does not hold any Shares in the Bank. He does not hold any share in the Bank on a beneficial basis for any other person |
| Board Membership of other companies | NA | <ol style="list-style-type: none"> Aditya Birla Sun Life AMC Limited, Independent Director Aditya Birla Health Insurance Company Limited, Independent Director Bandhan Life Insurance Limited, Chairman & Independent Director |
| Chairmanship / Membership of the Committees of other Boards | NA | Member of Audit Committee in the following companies: <ol style="list-style-type: none"> Aditya Birla Sun Life AMC Limited Bandhan Life Insurance Limited |
| Number of Board meetings attended during 2023-24 | 13/13 | 13/13 |
| Listed Entities from which the Director has resigned as Director in past 3 years | NA | Ugro Capital Limited |
| Skills and capabilities required for the role and the manner in which the proposed person meets such requirements (for Independent Directors) | NA | Skills and capabilities required for the role are as per the Bank's policy on selection of Directors. Mr. Navin Puri as the relevant experience and expertise as mentioned in his brief profile given in the Annexure I. |

| Name of the Director | Mr. Narayanan Rajagopalan Nadadur | Mr. Keezhayur Sowrirajan Sampath | Mr. Ramkumar Krishnaswamy |
|---|--|---|--|
| DIN | 07877022 | 07924755 | 00244711 |
| Age | 61 years | 64 years | 62 years |
| Qualifications | B.E. and PG Diploma in Management | B.Sc (Physics) and FCA (Chartered Accountant) | B.Sc., PG Diploma in Personnel Management and Industrial Relations |
| Brief Profile / Experience | Refer Annexure I | Refer Annexure I | Refer Annexure I |
| Nature of expertise in specific functional area | Banking, Risk Management and Business Management | Accountancy, Banking, Co-operation, Economics, Finance and Risk Management | Banking and Human Resources |
| Inter-se relationships with Directors and Key Managerial Personnel | Mr. Narayanan Rajagopalan Nadadur is not related to any Directors and Key Managerial Personnel of the Bank | Mr. Keezhayur Sowrirajan Sampath is not related to any Directors and Key Managerial Personnel of the Bank | Mr. Ramkumar Krishnaswamy is not related to any Directors and Key Managerial Personnel of the Bank |
| Listed companies in which the Director holds directorship (other than Equitas Small Finance Bank Limited) and Committee membership | Nil | Nil | Nil |
| Details of remuneration last drawn | Not applicable | Not applicable | Not applicable |
| Shareholding in the Company including shareholding as a beneficial owner | Mr. Narayanan Rajagopalan Nadadur does not hold any Shares in the Bank. He does not hold any share in the Bank on a beneficial basis for any other person | Mr. Keezhayur Sowrirajan Sampath does not hold any Shares in the Bank. He does not hold any share in the Bank on a beneficial basis for any other person | Mr. Ramkumar Krishnaswamy does not hold any Shares in the Bank. He does not hold any share in the Bank on a beneficial basis for any other person |
| Board Membership of other companies | 1. Aditya Birla Housing Finance Limited 2. Tata Trustee Company Private Limited | Risclever Governtech Private Limited | Kautilya Leadership Centre Private Limited |
| Chairmanship / Membership of the Committees of other Boards | Nil | Nil | Nil |
| Number of Board meetings attended during 2023-24 | Not Applicable | Not Applicable | Not Applicable |
| Listed Entities from which the Director has resigned as Director in past 3 years | None | None | None |
| Skills and capabilities required for the role and the manner in which the proposed person meets such requirements | Skills and capabilities required for the role are as per the Bank's policy on selection of Directors. Mr. Narayanan Rajagopalan Nadadur has the relevant experience and expertise as mentioned in his brief profile given in the Annexure I. | Skills and capabilities required for the role are as per the Bank's policy on selection of Directors. Mr. Keezhayur Sowrirajan Sampath has the relevant experience and expertise as mentioned in his brief profile given in the Annexure I. | Skills and capabilities required for the role are as per the Bank's policy on selection of Directors. Mr. Ramkumar Krishnaswamy has the relevant experience and expertise as mentioned in his brief profile given in the Annexure I. |

Annexure I

Brief Profile of Mr. Vasudevan P N

Mr. Vasudevan Pathangi Narasimhan is the MD and CEO of our Bank. He holds a Bachelor's Degree in Science (Physics) from University of Madras. He is a qualified Company Secretary from the Institute of Company Secretaries of India. He has extensive experience in the financial services sector. He worked for about two decades in Cholamandalam Investment and Finance Company Limited, part of the Murugappa Group, where he joined as a Management Trainee and resigned as the Vice President and Head of Vehicle Finance. He has also served as the Executive Vice President and Head of Consumer Banking Group in Development Credit Bank Limited, for more than one and a half years. He was also the Chairman of the Managing Committee of the South India Hire Purchase Association for Fiscal 2006. He became Managing Director of erstwhile Equitas Finance Limited, now our Bank with effect from July 23, 2016.

He started Equitas Micro Finance India P Limited in the year 2007 and was its Managing Director from inception. Over time, there were two other companies, Equitas Finance Limited and Equitas Housing Finance Limited and these along with the Micro Finance company merged to form Equitas Small Finance Bank in 2016 and he has been the MD & CEO of Equitas SFB from its inception in 2016.

Brief Profile of Mr. Navin Puri

Mr. Navin Puri, brings with him over three decades of expertise in the Banking and Financial services spanning HDFC Bank and ANZ Grindlays Bank. As Country Head - Branch Banking with HDFC Bank, he has built the largest, most profitable and admired financial distribution network, spanning across the whole of India including rural geography. He has in-depth knowledge and understanding of the Indian Financial Retail Market. He has been the catalyst in driving digitalisation and improving customer experience. Mr. Navin Puri brings considerable expertise in managing regulatory/legal compliance. He has successfully executed four mergers.

Due to his domain expertise, he was the convener of Indian Bankers Association (IBA) sub-committee from 2016-18 and finalised/recommended several model policies on behalf of IBA. As a Leader, he has developed capable & empowered teams. He has earned a reputation of being a People's Person and considered as a "Role Model" by his team. As a member of HDFC Bank CSR committee, he has been involved in CSR activities across India in areas of education, skill development, rural development, sanitation and health, financial literacy, water management, soil management, organic farming and renewable energy. He is presently an Independent Director on the Board of Aditya Birla Sun Life AMC Limited, Equitas Small

Finance Bank Limited, Aditya Birla Health Insurance Company Limited and Bandhan Life Insurance Limited. He is Master of Business Administrations (TCU), Chartered Accountant (ICAI), Bachelor of Commerce, (St. Xavier's College, Calcutta) and ISC from Mayo College Ajmer. He is certified Independent Director by Indian Institute of Corporate Affairs.

Brief Profile of Mr. Narayanan Rajagopalan Nadadur

Mr. Narayanan Rajagopalan Nadadur has more than 35 years of experience in various sectors, including Retail Banking, Truck Financing, and Heavy Electrical Equipment Sales. He had developed expertise in managing and expanding business operations effectively. A significant part of his career was spent at ICICI Bank Limited, contributing to both Retail Assets and Liabilities businesses at various points of time, when the Bank was undergoing strategic shifts. He has deep understanding of the mechanics of businesses, with a balance of Business Strategies & Development, Credit, Risk and Collection management, Leadership Development and Stakeholder Management, in a Customer Centric manner. He has experience of Mentoring and Guiding very large business teams, based on expert domain knowledge of Retail Banking. He had been instrumental in setting up new businesses, achieving growth & managing them profitably. These roles envisaged overseeing the companies' business, credit, collections and risk management strategies, ensuring they align with evolving regulatory standards and market conditions. These contributions helped shape businesses with healthy growth within proper credit and risk frameworks, safeguarding assets, and optimising financial health. Additionally, he has expertise in building & handling large distribution set ups, working closely with senior cross functional teams. All these had led to scaling up of businesses with high CAGR, with risk calibrated profitability. Currently, he is also a Senior Advisor on Retail banking to CRISIL, in addition to being an Independent Director at few organisations.

Brief Profile of Mr. Keezhayur Sowrirajan Sampath

Mr. Keezhayur Sowrirajan Sampath, FCA has professional experience of 38 years and Corporate Governance exposure for more than two decades at the Board-level in Banking, Co-operative, PSE & Insurance sectors. During his Board tenures, he has served in the following Board Sub-Committees: Risk Management, Social Security, Nomination & Remuneration, Shareholders, CSR, IT, Stakeholders, Credit and Audit Committees. He has also served as the Chairman of ACB on the Boards of LIC of India, Punjab National Bank and Bharat Dynamics Limited (Ministry of Defence), besides chairing ACB on the Board of Bank of India. He is a practicing Chartered Accountant from 1985 and has exposure in Income Tax, Corporate Laws, Insurance and Banking (Treasury, Forex, including Due Diligence of a large foreign Bank for a proposed

JV by an erstwhile PSB) and has specialised in improving Corporate Governance and Risk Management. As Chairman of ACB at PNB, introduced floating provision for the first time in PSBs (2002-'03) which was also adopted by other PSBs later. He has presented papers in various fora, delivering post-budget analyses and lectures on topics including Corporate Governance and role of Audit Committee on Boards.

Brief Profile of Mr. Ramkumar Krishnaswamy

Mr. Ramkumar Krishnaswamy is the founder of Leadership Centre, an organisation dedicated to building world class thought and practice organisation in the domain of leadership. He sought early retirement from his position as Executive Director on the Board of ICICI Bank. He had served on the Boards of ICICI Prudential Life Insurance and ICICI Ventures and as President, ICICI Foundation. He had earlier worked for Hindustan Aeronautics, Hindustan Unilever and ICICI. His work over the last 3 decades has spanned a wide range of roles in business and human resources. His passion has been leadership development, with specific emphasis on

enabling individuals to expand their leadership capabilities and organisations strengthen their leadership pipeline. He led this mission at ICICI Group, which was widely recognised as a leadership factory for building a world class leadership pipeline. He has deep experience in shaping the culture of large organisations including integrating cultures, where organisations have gone through mergers as at HUL and ICICI Bank. ICICI Bank's cultural transformation to exemplify service excellence was led by him. He led the customer service, operations, innovation and quality functions at ICICI Bank, where he led ICICI Bank's adoption of technology as the innovation lever. He is a certified designer of psychometric instruments and a counsellor. He had designed close to a hundred customised learning interventions in the domain of leadership development. He had logged in close to 20,000 hours of facilitation. He is a well-recognised conference speaker on a variety of themes. In 2016, he published his first book titled, "Leveraging Human Capital: A Practitioner's perspective" published by McGraw Hill Education Private Limited.

Other Instructions for AGM

PROCEDURE FOR OBTAINING THE ANNUAL REPORT, AGM NOTICE AND E-VOTING INSTRUCTIONS BY THE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES OR WITH RTA ON PHYSICAL FOLIOS:

In terms of the MCA and SEBI circulars, the Bank has sent the Annual report, Notice of AGM and e-voting instructions only in electronic mode to the registered email addresses of the shareholders. Therefore, those shareholders who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

1. Members who have not registered their email addresses till date are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participants and in respect of shares held in physical form by writing to the Bank's Registrar and Share Transfer Agent (RTA) KFin Technologies Limited, Selenium Tower B, Plot No. 31-32 Gachibowli Financial District, Nanakramguda, Hyderabad – 500032 or by sending an email at einward.ris@kfintech.com along with signed scanned copy of the request letter providing the e-mail address, mobile number, self-attested PAN copy and copy of share certificate.

An advertisement informing the shareholders regarding the manner of registration / updation of email addresses was published on August 05, 2024.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on September 07, 2024 at 9:00A.M. (IST) and ends on September 09, 2024 at 05:00 P.M.(IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. September 03, 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 03, 2024.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|---|---|
| Individual Shareholders holding securities in demat mode with NSDL. | <ol style="list-style-type: none">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp |

| Type of shareholders | Login Method |
|---|--|
| | <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; align-items: center; gap: 20px;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: center; align-items: center; gap: 40px; margin-top: 10px;">   </div> |
| <p>Individual Shareholders holding securities in demat mode with CDSL</p> | <ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the Evoting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and able to directly access the system of all e-Voting Service Providers. |

| Type of shareholders | Login Method |
|--|--|
| Individual Shareholders (holding securities in demat mode) login through their depository participants | <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility.</p> <p>Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> |

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

| Login type | Helpdesk details |
|--|--|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33 |

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|--|---|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****. |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join the General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join the General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and cast your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutiniser by e-mail to needamohan@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of

Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (cs@equitasbank.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (cs@equitasbank.com).

If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use the Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.