

June 07, 2024

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sir/Madam

Sub: Submission of Voting results of the Postal Ballot through electronic voting pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer’s report

This is in continuation to our earlier intimation dated May 07, 2024 regarding submission of the Notice of Postal Ballot through electronic voting dated April 24, 2024 (“Notice”) seeking approval of the Members of Equitas Small Finance Bank Limited (“the Bank/the company”) through Postal Ballot process, only by way of e-voting, for the following special businesses as set out in the above said Notice:

S.No.	Resolution	Description of the resolution
1	Special	Appointment of Dr. Gulshan Rai (DIN:01594321) as Independent Director of the Bank
2	Special	Appointment of Mr. Anil Kumar Sharma (DIN:08537123) as Independent Director of the Bank
3	Ordinary	Appointment of Mr. Anil Kumar Sharma (DIN:08537123) as Part-time Chairman of the Bank

In this regard, please find enclosed herewith the Scrutinizer’s report dated June 07, 2024 on electronic voting issued by CS Dr. B Ravi, Managing Partner, M/s. B Ravi & Associates, Practising Company Secretaries (Membership No. FCS 1810 and Certificate of Practice No. 3318), and the voting results under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As per the Report of the Scrutinizer, the resolutions as set forth in the Notice have been duly passed with requisite majority and is deemed to have been passed on June 06,2024 being the last date of receipt of electronic votes.

The Voting Results along with the Scrutinizer’s Report can be accessed on the website of the Bank at <https://ir.equitasbank.com/shareholder-services/>

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary
Encl: a/a



BEYOND BANKING

When you bank with us, you contribute towards a better society.

Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002

T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com | Toll Free: 1800 103 1222 | CIN No: L65191TN1993PLC025280

General information about company

Scrip code	543243
NSE Symbol	EQUITASBNK
MSEI Symbol	NOTLISTED
ISIN	INE063P01018
Name of the company	EQUITAS SMALL FINANCE BANK LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	06-06-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	CS Dr. B ravi
Firms Name	B Ravi& Associates, Practising Company Secretaries
Qualification	CS
Membership Number	1810
Date of Board Meeting in which appointed	24-04-2024
Date of Issuance of Report to the company	07-06-2024

Voting results

Record date	26-04-2024
Total number of shareholders on record date	387312
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Gulshan Rai (DIN: 01594321) as Independent Director of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	768470635	646264673	84.0975	646264673	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		768470635	646264673	84.0975	646264673	0	100
Public- Non Institutions	E-Voting	366416644	12054642	3.2899	11999310	55332	99.541	0.459
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		366416644	12054642	3.2899	11999310	55332	99.541
Total		1134887279	658319315	58.0075	658263983	55332	99.9916	0.0084
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)

Franklin Templeton Asset Management (India) Private Limited (Franklin) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the Total Voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled. Accordingly, the voting rights of Franklin have been taken in to account in our computation.

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Anil Kumar Sharma (DIN: 08537123) as Independent Director of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	768470635	646264673	84.0975	640517700	5746973	99.1107	0.8893
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		768470635	646264673	84.0975	640517700	5746973	99.1107
Public- Non Institutions	E-Voting	366416644	12052848	3.2894	10864217	1188631	90.1382	9.8618
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		366416644	12052848	3.2894	10864217	1188631	90.1382
Total		1134887279	658317521	58.0073	651381917	6935604	98.9465	1.0535
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)	Franklin Templeton Asset Management (India) Private Limited (Franklin) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the Total Voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled. Accordingly, the voting rights of Franklin have been taken in to account in our computation.
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Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Anil Kumar Sharma (DIN: 08537123) as Part-time Chairman of the Bank				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	768470635	646264673	84.0975	640517700	5746973	99.1107	0.8893
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		768470635	646264673	84.0975	640517700	5746973	99.1107
Public- Non Institutions	E-Voting	366416644	12051367	3.289	11800826	250541	97.9211	2.0789
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		366416644	12051367	3.289	11800826	250541	97.9211
Total		1134887279	658316040	58.0072	652318526	5997514	99.089	0.911
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block

Textual Information(1)	Franklin Templeton Asset Management (India) Private Limited (Franklin) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the Total Voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled. Accordingly, the voting rights of Franklin have been taken in to account in our computation.
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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary



The Chairman

EQUITAS SMALL FINANCE BANK LIMITED

CIN: L65191TN1993PLC025280

4th Floor, Phase II, Spencer Plaza No.769,

Mount Road, Anna Salai, Chennai -600002

Dear Sir,

SUB: SCRUTINIZER'S REPORT ON VOTING THROUGH REMOTE ELECTRONIC VOTING (e-VOTING) IN RESPECT OF SPECIAL RESOLUTIONS/ ORDINARY RESOLUTION SET FORTH IN POSTAL BALLOT THROUGH REMOTE E-VOTING NOTICE DATED 24th APRIL, 2024

We, B Ravi & Associates, Practicing Company Secretaries represented by CS Dr. B. Ravi, Managing Partner appointed by the Board of Directors of **EQUITAS SMALL FINANCE BANK LIMITED ("Bank")** vide its resolution dated 24th April, 2024 to act as the Scrutinizer for conducting the postal ballot through remote e-Voting process in a fair and transparent manner in respect of:

- a) Appointment of Dr. Gulshan Rai (DIN:01594321) as Independent Director of the Bank (Special Resolution)
- b) Appointment of Mr. Anil Kumar Sharma (DIN: 08537123) as Independent Director of the Bank (Special Resolution)
- c) Appointment of Mr. Anil Kumar Sharma (DIN: 08537123) as Part-time Chairman of the Bank (Ordinary Resolution)

set forth in notice dated 24.04.2024 pursuant to Section 110 of the Companies Act, 2013 ("Act") and other applicable provisions of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules,2014 ("Rules") (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard – 2 (SS 2) on General Meetings hereby submit our report.

B. Ravi



MANAGEMENT RESPONSIBILITY

The Management of the Bank is responsible to ensure the Compliance with the requirements of the Act read with Rules framed there under, Listing Regulations, SS-2 and Circulars relating to conducting of Postal ballot / electronic voting(e -voting) in respect of ordinary/ special resolutions set forth in the notice dated 24th April, 2024.

SCRUTINIZER'S RESPONSIBILITY

Our responsibility as Scrutinizer for the e-voting process is restricted to make a scrutinizer Report on the votes cast "in favour" or "against" the resolution based on the reports generated from the e-voting system.

The postal ballot notice dated 24th April, 2024 sent to the members of Bank inter-alia provides that:

1. The notice of postal ballot was sent to the members whose names appeared in the Register of members as on 26th April, 2024 so as to enable members for sending their assent or dissent electronically.
2. The Scrutinizer's decision on the validity of the vote shall be final.
3. Once the vote on a resolution stated in this notice is cast by shareholder through Remote e-voting, the shareholder shall not be allowed to change it subsequently and such e-vote shall be treated final.

The notice dated 24th April, 2024 sent to the members further provides:

1. The e-voting facility was provided by National Securities Depository Limited (NSDL).
2. The Bank has fixed Friday, 26th April, 2024 as the cutoff date. The Voting Rights of the members/beneficial owners shall be reckoned based on the equity shares held by them as on cutoff date i.e., 26th April, 2024.
3. The e-voting commenced on Wednesday, May 08, 2024 at 9.00 A.M (IST) and ended on Thursday, June 06, 2024 at 5.00 P.M.(IST).
4. During the e-voting period the members of the Bank holding shares either in physical form or electronic form as on the cutoff date i.e., 26th April, 2024,were entitled to avail the facility to cast their votes through e-voting. The e-voting was not allowed beyond aforesaid date and time and the e-voting module was disabled by NSDL upon expiry of the aforesaid period.

The Bank has published advertisements in Business standard(English)(all editions) and in Makkal Kural (Tamil) on 8thMay 2024 after having dispatched the postal ballot notice together with such details as required under Rule 22(3) of the Rules on 07th May 2024 through e-mail. The notice of the postal ballot was also placed on the website of the Bank on 07th May 2024.

B. Ran.



The results data of postal ballot through remote e-voting was downloaded by us in the presence of Ms. Anusha and Ms. Shiva Priyaa S, who are not in the employment of the Bank after the end of the time fixed for voting viz., June 06, 2024 at 5.00 P.M.(IST). We have considered all the electronic votes recorded from May 08, 2024 (9:00 AM (IST)) to June 06, 2024 (5:00 PM (IST)) (both days inclusive) being the last date and time fixed by the Bank for remote e-voting.

SUMMARY OF THE RESULTS:

A summary of the results based on the e-voting confirmations (e-votes) received for the:

- a) Appointment of Dr.Gulshan Rai (DIN: 01594321) as Independent Director of the Bank (Special Resolution)
- b) Appointment of Mr. Anil Kumar Sharma (DIN: 08537123) as Independent Director of the Bank (Special Resolution)
- c) Appointment of Mr. Anil Kumar Sharma (DIN: 08537123) as Part-time Chairman of the Bank (Ordinary Resolution)

given in the notice dated 24.04.2024 seeking members' approval as downloaded from the remote e-voting system of NSDL are as under:

RESULTS:

Resolution no		E-VOTING		Results
		For	Against	
01	Special Resolution: Appointment of Dr. Gulshan Rai (DIN:01594321) as Independent Director of the Bank	65,82,63,983	55,332	Passed with requisite majority
02	Special Resolution: Appointment of Mr. Anil Kumar Sharma (DIN:08537123) as Independent Director of the Bank	65,13,81,917	69,35,604	Passed with requisite majority
03	Ordinary Resolution : Appointment of Mr. Anil Kumar Sharma (DIN:08537123) as Part-time Chairman of the Bank	65,23,18,526	59,97,514	Passed with requisite majority



B. Ran.

For your information, we have provided the details of vote cast through e-voting system in Annexure A.

We write to state that the Special resolutions set out under Item Nos. 1 and 2 and the Ordinary Resolution set out under item No 3 in the Notice dated 24th April, 2024 is approved by Members of the Bank with requisite majority. You may accordingly declare the results as per law.

Further we state that:

- (a) A list of equity shareholders, who have cast their vote through E-Voting for the special resolutions set out under item Nos. 1 and 2 and the Ordinary Resolution set out under item No. 3 given in the notice dated 24th April, 2024 is given to Company Secretary of the Bank.
- (b) The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary of the Bank for preserving safely after the Chairman considers, approves and signs the Minutes of the aforesaid Postal Ballot.

Place: Chennai

Date: 07.06.2024



Signature: *B. Ravi*

Name of Company Secretary in practice: CS Dr. B Ravi

FCS No.: 1810 CP No.: 3318

Managing Partner

B RAVI & ASSOCIATES

Firm Registration Number: P2016TN052400

Peer Review Certificate Number: 930/2020

UDIN: F001810F000543230

Encl: Annexure A

Countersigned
For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary

ANNEXURE-A

Resolu tion No	Ordinary/ Special Resolution	Mode of Voting	No of Valid votes	No of votes in favour	% of votes in favour	No of Votes against	% of Votes against	No of votes invalid	No of votes abstained
1	Appointment of Dr. Gulshan Rai (DIN:01594321) as Independent Director of the Bank (Special Resolution)	E- Voting	65,83,19,315	65,82,63,983	99.9916	55,332	0.0084	0	0
		Total	65,83,19,315	65,82,63,983	99.9916	55,332	0.0084	0	0

Note: Franklin Templeton Asset Management (India) Private Limited (Franklin) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled. Accordingly, the voting rights of Franklin have been taken in to account in our computation.

B. Ravi



Resolution No	Ordinary/ Special Resolution	Mode of Voting	No of Valid votes	No of votes in favour	% of votes in favour	No of Votes against	% of Votes against	No of votes invalid	No of votes abstained
2	Appointment of Mr. Anil Kumar Sharma (DIN:08537123) as Independent Director of the Bank (Special Resolution)	E-Voting	65,83,17,521	65,13,81,917	98.9464	69,35,604	1.0536	0	0
		Total	65,83,17,521	65,13,81,917	98.9464	69,35,604	1.0536	0	0

Note: Franklin Templeton Asset Management (India) Private Limited(Franklin)holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled. Accordingly, the voting rights of Franklin have been taken in to account in our computation.



B. Ravi

Resolu tion No	Ordinary/ Special Resolution	Mode of Voting	No of Valid votes	No of votes in favour	% of votes in favour	No of Votes against	% of Votes again s t	No of votes invalid	No of votes abstained
3	Appointment of Mr. Anil Kumar Sharma (DIN:08537123) as Part-time Chairman of the Bank (Ordinary Resolution)	E- Voting	65,83,16,040	65,23,18,526	99.0890	59,97,514	0.9110	0	0
		Total	65,83,16,040	65,23,18,526	99.0890	59,97,514	0.9110	0	0

Note: Franklin Templeton Asset Management (India) Private Limited (Franklin) holds 6.31% of total equity capital of the bank. However, RBI has vide their letter No. DOR.HOL.NO.S5872/16.02.022/2022-23 Dated 14.12.2022 restricted their voting rights to less than 5% of the total voting rights of the bank till such time the appellate proceedings/investigations in the matter of abrupt closure of six debt schemes are settled. Accordingly, the voting rights of Franklin have been taken in to account in our computation.

B. Ram.



Countersigned
For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary