

December 4, 2020

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Dear Sirs,

Sub: Submission of Half-yearly disclosure on Related Party Transactions - September 30, 2020

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the note on Related Party Transactions, in accordance with applicable accounting standards for the half year ended September 30, 2020. The same is available on the website of the Company www.equitasbank.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Equitas Small Finance Bank Limited

Sampathkumar K R
Company Secretary



Equitas Small Finance Bank Limited
(Formerly "Equitas Finance Limited")
(All amounts in crore of ₹, unless otherwise specified)

Related party disclosures

i. Names of Related Parties and Nature of Relationship

Holding Company	Equitas Holdings Limited
Fellow Subsidiaries	Equitas Technologies Private Limited
Key Management Personnel	Vasudevan PN, MD & CEO N Sridharan, Chief Financial Officer Sampathkumar KR, Company Secretary
Entities under the same Management	Equitas Development Initiatives Trust Equitas Dhanyakosha India Equitas Healthcare Foundation

ii.

The Bank's related parties balances and transactions for the half year ended on 30th September 2020 are summarised as follows.

Transaction	Name of the Related Party	Period ended September 30, 2020
Expenses		
CSR Contribution	Equitas Development Initiatives Trust	2.17
	Equitas Healthcare Foundation	3.02
Deposits		
Term deposits received	Equitas Holdings Limited	68.03
	Equitas Technologies Private Limited	0.20
	Equitas Development Initiatives Trust	0.15
	Key Management Personnel	0.10
Term deposits closed	Equitas Holdings Limited	99.31
Interest on Term Deposits	Equitas Holdings Limited	6.85
	Equitas Development Initiatives Trust	0.17
	Key Management Personnel	0.03
	Equitas Technologies Private Limited	0.00
Savings Deposits and Interest	Equitas Development Initiatives Trust	7.06
	Equitas Healthcare Foundation	5.13
	Key Management Personnel	1.46
Demand Deposits	Equitas Technologies Private Limited	7.75
	Equitas Holdings Limited	106.16
Withdrawals and fund transfers from Savings Deposits	Equitas Development Initiatives Trust	8.31
	Key Management Personnel	0.68
	Equitas Healthcare Foundation	0.35
Withdrawals and fund transfers from Demand Deposits	Equitas Holdings Limited	106.03
	Equitas Technologies Private Limited	7.16
Remuneration paid to Key Management Personnel (excludes employer's share of contribution to various funds and non-monetary perquisites)	Vasudevan PN, MD & CEO	0.49
	N Sridharan, Chief Financial Officer	0.42
	Sampathkumar KR, Company Secretary	0.11

For Equitas Small Finance Bank Limited


Chief Financial Officer

Equitas Small Finance Bank Limited
(Formerly "Equitas Finance Limited")
(All amounts in crore of ` , unless otherwise specified)

iii. Balances outstanding at the end of the year

Particulars	Name of the Related Party	As at September 30, 2020
Payables		
Term Deposit outstanding	Equitas Holdings Limited	150.34
	Equitas Development Initiatives Trust	4.29
	Equitas Technologies Private Limited	0.20
	Key Management Personnel	0.66
Interest Payable on term deposits	Equitas Holdings Limited	1.74
	Equitas Development Initiatives Trust	0.04
	Equitas Technologies Private Limited	0.00
	Key Management Personnel	0.01
Demand Deposits	Equitas Holdings Limited	2.49
	Equitas Technologies Private Limited	0.59
Savings Deposit	Equitas Development Initiatives Trust	4.13
	Equitas Healthcare Foundation	7.60
	Key Management Personnel	1.48
Others		
Corporate Guarantees	Equitas Holdings Limited	52.00

iv. Maximum Outstanding during the year

Particulars	Name of the Related Party	As at September 30, 2020
Borrowings	Equitas Holdings Limited	
Term Deposit	Equitas Holdings Limited	185.06
	Equitas Development Initiatives Trust	4.29
	Equitas Technologies Private Limited	0.20
	Key Management Personnel	0.66
Demand Deposits	Equitas Holdings Limited	13.20
	Equitas Technologies Private Limited	1.11
Savings Deposit	Equitas Development Initiatives Trust	5.38
	Equitas Healthcare Foundation	7.60
	Key Management Personnel	1.48
Others		
Corporate Guarantees	Equitas Holdings Limited	52.00

For Equitas Small Finance Bank Limited


Chief Financial Officer