

December 10, 2020

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243
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Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held November 22, 2019, the Nomination & Remuneration Committee (NRC) of the Board of Directors has approved grant of 2,91,000 stock options to an eligible employee under the ESFB Employees Stock Option Scheme, 2019 on December 9, 2020:


Vesting Schedule	At expiry of one year from the date of grant	97,000 options
	At expiry of two years from the date of grant	97,000 options
	At expiry of three years from the date of grant	97,000 options
Vesting Criteria	50% on continuance of service and 50% based on performance rating	
Exercise period	Within 3 years from the date of vesting	
Exercise Price	₹ 35.00 per option (based on a price of ₹ 34.70 per share as at the close of Dec 8, 2020 in NSE)	

The grant shall be governed by the terms and conditions of ESFB Employee Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014.

We request you kindly to take the above on record.

Thanking you,

Yours faithfully,
For Equitas Small Finance Bank Limited


Sampathkumar K R
Company Secretary

