

May 25, 2021

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243
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Dear Sirs,

**Sub: Submission of Half-yearly disclosure on Related Party Transactions - March 31, 2021**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the note on Related Party Transactions, in accordance with applicable accounting standards for the year ended March 31, 2021.

The above information will be made available on the Bank's website [www.equitasbank.com](http://www.equitasbank.com).

We request you to take the above on record.

Thanking you,

Yours faithfully,  
**For Equitas Small Finance Bank Limited**



**Sampathkumar K R**  
Company Secretary



**Equitas Small Finance Bank Limited**  
**(Formerly "Equitas Finance Limited")**  
**SCHEDULE 18 - Notes forming part of the financial statements for the year ended March 31, 2021**  
**(All amounts in crore of ₹, unless otherwise specified)**

**10.2 Related Party Transactions (AS 18)**

**i. Names of Related Parties and Nature of Relationship**

Holding Company	Equitas Holdings Limited
Fellow Subsidiaries	Equitas Technologies Private Limited
Key Management Personnel	Vasudevan PN, MD & CEO N Sridharan, Chief Financial Officer Sampathkumar KR, Company Secretary
Entities under the same Management	Equitas Development Initiatives Trust Equitas Dhanyakosha India Equitas Healthcare Foundation

**ii. Transactions with the Related Parties**

Transaction	Name of the Related Party	Year ended 31-Mar-21	Year ended 31-Mar-20
<b>Expenses</b>			
CSR Contribution	Equitas Development Initiatives Trust	2.17	10.90
	Equitas Healthcare Foundation	13.56	2.37
<b>Deposits</b>			
Term deposits received	Equitas Holdings Limited	287.91	60.34
	Equitas Technologies Private Limited	0.20	-
	Equitas Development Initiatives Trust	0.24	10.75
	Key Management Personnel	1.62	0.67
Term deposits closed	Equitas Holdings Limited	241.87	55.20
	Equitas Technologies Private Limited	0.20	-
	Equitas Development Initiatives Trust	4.23	6.70
	Key Management Personnel	-	0.31
Interest on Term Deposits	Equitas Holdings Limited	16.70	14.83
	Equitas Development Initiatives Trust	0.30	0.30
	Key Management Personnel	0.07	0.03
	Equitas Technologies Private Limited	0.00	-
Interest on Savings Deposits	Equitas Development Initiatives Trust	0.27	0.31
	Equitas Healthcare Foundation	0.51	0.07
	Key Management Personnel	0.08	0.06
Savings Deposits	Equitas Development Initiatives Trust	17.87	39.61
	Equitas Healthcare Foundation	16.37	2.75
	Key Management Personnel	4.31	2.40
Demand Deposits	Equitas Technologies Private Limited	20.42	9.26
	Equitas Holdings Limited	559.34	73.79
	Equitas Dhanyakosha India	-	0.00
Withdrawals and fund transfers from Savings Deposits	Equitas Development Initiatives Trust	17.54	38.38
	Key Management Personnel	3.66	2.27
	Equitas Healthcare Foundation	1.85	0.01
Withdrawals and fund transfers from Demand Deposits	Equitas Holdings Limited	561.25	72.88
	Equitas Dhanyakosha India	-	0.02
	Equitas Technologies Private Limited	19.81	9.62
Reimbursement of IPO expenses\	Equitas Holdings Limited	14.83	-
Guarantees released during the period	Equitas Holdings Limited	52.00	-
Remuneration paid to Key Management Personnel (excludes employer's share of contribution to various funds and non-monetary perquisites)	Vasudevan PN, MD & CEO	1.48	1.65
	N Sridharan, Chief Financial Officer	0.92	0.94
	Sampathkumar KR, Company Secretary	0.24	0.24

Under the ESFB Employees Stock Option Scheme, 2019 (ESFB ESOP, 2019) of the Bank, the Key Management Personnel were allotted the following shares:

Name of the Key Management Personnel	Year ended 31-Mar-21	Year ended 31-Mar-20
N Sridharan	47,500	-
<b>Total</b>	<b>47,500</b>	<b>-</b>

The remuneration to KMP does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Bank as a whole.

Equitas Small Finance Bank Limited  
(Formerly "Equitas Finance Limited")  
SCHEDULE 18 - Notes forming part of the financial statements for the year ended March 31, 2021  
(All amounts in crore of ₹, unless otherwise specified)

iii. Balances outstanding at the end of the year

Particulars	Name of the Related Party	As at 31-Mar-21	As at 31-Mar-20
<b>Payables</b>			
Term Deposit outstanding	Equitas Holdings Limited	227.66	181.62
	Equitas Development Initiatives Trust	0.15	4.14
	Key Management Personnel	2.19	0.56
Interest Payable on term deposits	Equitas Holdings Limited	2.55	2.13
	Equitas Development Initiatives Trust	0.00	0.04
	Key Management Personnel	0.02	0.01
Demand Deposits	Equitas Holdings Limited	0.44	2.35
	Equitas Technologies Private Limited	0.62	0.01
Savings Deposit	Equitas Development Initiatives Trust	5.98	5.38
	Equitas Healthcare Foundation	17.85	2.82
	Key Management Personnel	1.42	0.70
<b>Others</b>			
Corporate Guarantees	Equitas Holdings Limited	-	52.00

iv. Maximum Outstanding during the year

Particulars	Name of the Related Party	Maximum Outstanding during FY 2020-21	Maximum Outstanding during FY 2019-20
Term Deposit	Equitas Holdings Limited	357.66	182.72
	Equitas Development Initiatives Trust	4.38	6.60
	Equitas Technologies Private Limited	0.20	-
	Key Management Personnel	2.19	0.56
Demand Deposits	Equitas Holdings Limited	227.67	11.63
	Equitas Dhanyakosha India	-	0.02
	Equitas Technologies Private Limited	1.18	1.08
Savings Deposit	Equitas Development Initiatives Trust	7.60	10.04
	Equitas Healthcare Foundation	17.85	2.82
	Key Management Personnel	2.88	1.44
<b>Others</b>			
Corporate Guarantees	Equitas Holdings Limited	52.00	52.00

For Equitas Small Finance Bank Limited

Sridharan N  
Chief Financial Officer