

February 14, 2022

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| The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex (BKC) Bandra (East) Mumbai - 400051 | The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 |
| Symbol : EQUITASBNK | Scrip Code : 543243 |

Dear Sirs,

Sub: Qualified institutions placement of equity shares of face value ₹10 each (the “Equity Shares”) by Equitas Small Finance Bank Limited (the “Bank”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”).

Dear Sir/ Madam,

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Bank (the “**Board**”), at its meeting held on October 18, 2021 and the special resolution passed by way of postal ballot/e-voting on November 28, 2021 by the members of the Bank, the Merger Committee of the Board (“**Committee**”) has, at its meeting held today i.e. February 14, 2022, *inter alia*, passed resolutions for the following:
 - a. Authorised the opening of the Issue today, i.e. February 14, 2022;
 - b. Approved and adopted the preliminary placement document dated February 14, 2022 and the application form dated February 14, 2022 in connection with the Issue; and
 - c. Approved the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations.
2. We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is February 14, 2022 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 56.40 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Bank may offer a discount of not more than 5% on the floor price so calculated for the Issue.

The Meeting of the Committee commenced at 10.00 PM and concluded at 10.30 PM .

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the above information on record.

Thanking you.

Yours truly
for **Equitas Small Finance Bank Limited**



Sampathkumar K R
Company Secretary

