

February 08, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243
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Dear Sir/ Madam


**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed Press Release dated February 08, 2022 titled "Equitas Small Finance Bank revises its' Recurring and Fixed Deposit Rates" which is being released for publication.

Kindly take the above information on record.

Thanking you.

Yours truly
For Equitas Small Finance Bank Limited


Sampathkumar K R
Company Secretary





Equitas Small Finance Bank revises its' Recurring and Fixed Deposit Rates

In line to our endeavor to enhance our services and the value of returns to the customers, we have revised the rates of Retail Fixed Deposit with a focus on senior citizens.

India, 08th February 2022: Equitas Small Finance Bank Limited (the “**Bank**”) has revised interest rates on fixed deposits and recurring deposits effective 7th February 2022. Acquisition of retail term deposits from individuals, senior citizens, and NRIs have been the Bank’s primary focus.

Interest rates for both fixed and recurring deposits have been increased, with a focus for senior citizens (Refer tables below). For FD, senior citizens can now earn up to 7%* p.a. for 888 days and the others can get up to 6.5%* p.a. for 888 days. When it comes to RD, senior citizens can get up to 7%* p.a. and others can get up to 6.35%* p.a. interest. With this increase, the Bank also gives way for its customers to grow wealth through the power of compounding. The Bank’s microfinance lending and retail term deposit have facilitated substantial growth enabling them to provide enhanced facilities and reward systems for their customers. We believe the revision of interest rates by the Bank helps to enhance better compounding and thereby empowers its customers to earn better returns. The Bank continues to hold longer tenure rates on retail term deposits to propel the acquisition of individuals/senior citizens/NRIs through maximizing its retail mobilization strategy.

Mr. Murali Vaidyanathan, Senior President and Country Head – Branch Banking - Liabilities, Products & Wealth, Equitas Small Finance Bank Limited has stated, “Our focus on retail acquisitions has resulted in the contribution of this segment to rise up to 55-60%. The focus on renewal of retail FDs through branches and customer care centers enables us to enhance the value of retail term deposits.”

Following the most recent adjustment on interest rates, citizens will now get higher returns on deposits maturing in 271 days to 364 days, 1 year to 18 months, 18 months 1 day to 2 years, 2 years 1 day 887 days, 888 days, 889 days to 3 years, 3 years 1 day to 4 years, and 4 years 1 day to 5 years.

*T&C Apply

Domestic/NRE/NRO Fixed Deposit rates:

Tenure	Previous Rates	Renewed Rates
	Domestic, NRE/NRO Interest Rates upto Rs. 2 crore	Domestic, NRE/NRO Interest Rates upto Rs. 2 crore
271 days to 364 days	4.85%	5.00%
1 year to 18 months	5.85%	6.00%
18 months 1 day to 2 years	5.75%	6.25%
2 years 1 day to 887 days	6.00%	6.35%
888 days	6.00%	6.50%
889 days to 3 years	6.00%	6.35%
3 years 1 day to 4 years	5.75%	6.00%
4 years 1 day to 5 years	5.75%	6.00%

Domestic Fixed Deposit rates for Senior Citizens:

Tenure	Previous Rates- Domestic, NRE/NRO Interest Rates upto Rs. 2 crore	Renewed Rates- Domestic, NRE/NRO Interest Rates upto Rs. 2 crore
271 days to 364 days	5.35%	5.50%
1 year to 18 months	6.35%	6.50%
18 months 1 day to 2 years	6.25%	6.75%
2 years 1 day to 887 days	6.50%	7.00%
888 days	6.50%	7.00%
889 days to 3 years	6.50%	7.00%
3 years 1 day to 4 years	6.25%	6.50%
4 years 1 day to 5 years	6.25%	6.50%

Domestic/NRE/NRO Recurring Deposit rates:

Tenure	Previous Rates Domestic, NRE/NRO Interest Rates up to Rs. 2 crore	Renewed Rates Domestic, NRE/NRO Interest Rates up to Rs. 2 crore
12 months	5.85%	6.00%
15 months	5.85%	6.00%
18 months	5.85%	6.00%
21 months	5.75%	6.25%
24 months	5.75%	6.25%
30 months	6.00%	6.35%
36 months	6.00%	6.35%
48 months	5.75%	6.00%
60 months	5.75%	6.00%
90 months	6.00%	6.00%
120 months	6.00%	6.00%

Domestic Recurring Deposit rates for Senior Citizens:

Senior Citizen Tenure	Previous Rates Domestic, NRE/NRO Interest Rates up to Rs. 2 crore	Renewed Rates Domestic, NRE/NRO Interest Rates up to Rs. 2 crore
12 months	6.35%	6.50%
15 months	6.35%	6.50%
18 months	6.35%	6.50%
21 months	6.25%	6.75%
24 months	6.25%	6.75%
30 months	6.50%	7.00%
36 months	6.50%	7.00%
48 months	6.25%	6.50%
60 months	6.25%	6.50%

Senior Citizen	Previous Rates	Renewed Rates
Tenure	Domestic, NRE/NRO Interest Rates up to Rs. 2 crore	Domestic, NRE/NRO Interest Rates up to Rs. 2 crore
12 months	6.35%	6.50%
90 months	6.50%	6.50%
120 months	6.50%	6.50%

About Equitas Small Finance Bank Limited [ESFB]:

As a new-age bank, Equitas Small Finance Bank Limited offers a bouquet of products and services tailored to meet the needs of our customers – individuals with limited access to formal financing channels, as well as affluent and mass affluent, Small & Medium Enterprises (SMEs) and corporates.

For further information, please contact:

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