

June 02, 2021

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243
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Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held November 22, 2019, the Board of Directors in its Meeting on June 01, 2021 has taken note of and approved grant of 8,37,657 (Eight Lakhs Thirty Seven Thousand Six Hundred and Fifty Seven only) stock options to three Eligible Employees at an exercise price of ` 60/- (Rupees Sixty only) per share (based on closing price of shares of the Bank on NSE as on the previous trading day i.e., May 31, 2021 - `59.15) on the following terms:


No of options	8,37,657										
Vesting Period	Vesting in equal proportions over the next 3 (Three) years from the date of approval of grant as below <table border="1" data-bbox="512 981 987 1171"> <thead> <tr> <th>At the end of</th> <th>Options vesting</th> </tr> </thead> <tbody> <tr> <td>Year 1</td> <td>2,79,219</td> </tr> <tr> <td>Year 2</td> <td>2,79,219</td> </tr> <tr> <td>Year 4</td> <td>2,79,219</td> </tr> <tr> <td><b>Total</b></td> <td><b>8,37,657</b></td> </tr> </tbody> </table>	At the end of	Options vesting	Year 1	2,79,219	Year 2	2,79,219	Year 4	2,79,219	<b>Total</b>	<b>8,37,657</b>
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Year 1	2,79,219										
Year 2	2,79,219										
Year 4	2,79,219										
<b>Total</b>	<b>8,37,657</b>										
Vesting Criteria	50% of the total options shall vest based on the incumbent being part of the Bank and the rest based on performance ratings										
Exercise period	Within three years from the date of vesting										

The grant shall be governed by the terms and conditions of ESFB Employee Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014.

We request you kindly to take the above on record.

Thanking you,

Yours faithfully,  
**For Equitas Small Finance Bank Limited**

  
**Sampathkumar K R**  
Company Secretary

