

May 04, 2022

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243
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Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held on November 22, 2019, the Nomination & Remuneration Committee (NRC) of the Board of Directors vide its resolution passed on May 03, 2022 has approved grant of 45,33,410 (Forty Five Lakh Thirty Three Thousand Four Hundred and Ten only) stock options to 858 Eligible Employees at an exercise price of ₹ 53.60/- (Rupees Fifty three rupees and sixty paise only) per share (based on closing price of shares of the Bank on NSE as on May 2, 2022 - ₹ 53.60) on the following terms:

No of options	45,33,410	
Vesting Period	Vesting over the next 2 (Two) years from the date of approval of grant as below	
	At the end of	Options vesting
	Year 1	60%
	Year 2	40%
	Total	100%
Vesting Criteria	50% of the total options shall vest based on the incumbent being part of the Bank and the rest based on performance ratings	
Exercise period	Within three years from the date of vesting	

The grant shall be governed by the terms and conditions of ESFB Employees Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

We request you kindly to take the above on record.

Thanking you,

Yours faithfully,
For Equitas Small Finance Bank Limited



Sampathkumar K R
Company Secretary



Equitas Small Finance Bank Limited

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