

July 28, 2021

The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Mumbai - 400051	The Secretary BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No - 543243

Dear Sirs,

Sub: Intimation of Rating Action

This is to inform that India Ratings and Research Private Limited ("Ind-Ra"), a rating agency, has intimated Equitas Small Finance Bank Limited ("the Bank") today of the following rating action on the Bank:

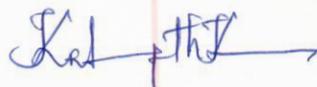
Facility/Program	ISIN	Amount (in Rs.)	Rating assigned	Status
Long-term Issuer Rating	-	-	WD	Withdrawn**
Short-term Issuer Rating	-	-	IND A1+	Assigned
Sub-ordinated Debt	INE063P08013	40 Crore	WD	Withdrawn (paid in full)

**The Long-term Issuer Rating has been withdrawn on receipt of request from the issuer, as the subordinated debt has been paid in full.

This is for your information and record.

Thanking you,

Yours truly,
for Equitas Small Finance Bank Limited



Sampathkumar K R
Company Secretary

