

December 29, 2023

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai – 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400001
Symbol: EQUITASBNK	Scrip Code No: 543243

Dear Sir

<u>Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Pursuant to Regulation 30 and other applicable clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Bank has received an Order from the Goods and Services Tax (GST) department, Office of Assistant Commissioner, Noida, Uttar Pradesh on December 28, 2023 at 16:40 hrs levying a penalty of Rs. 10,000/- by disallowing the Input Tax Credit (ITC) claimed by the Bank in Tran- 1 filed under Goods and Service Tax Act for the year 2017-18.

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan Company Secretary Encl:.a/a





Annexure

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S.No.	Details of events that need to be provided	Details / Information of such events(s)
1	Name of the authority	GST Department, Office of Assistant Commissioner, Noida, Uttar Pradesh
2	Nature and details of the action(s) taken, or order(s) passed	Order under Section 73(9) of UPSGST/CGST ACT-2017
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28th December 2023 at 16:40 hours (IST)
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	UP GST authorities have disallowed Input Tax Credit for the year 2017-18 claimed by the Bank in TRAN-1 and levied a penalty of Rs.10,000/
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.10,000/- (Rupees Ten Thousand only) There is no material impact on financial, operation or other activities of the Bank due to the penalty payable. This Order is currently appealable, and the Bank will make an assessment to exercise the right to appeal.