

June 12, 2023

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051	BSE Limited Phiroze Jeejeeboy Towers Dalal Street Mumbai - 400001
Symbol: EQUITASBNK	Scrip Code No: 543243

Dear Sir/Madam

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 16,84,942 equity shares under ESFB Employee Stock Option Scheme, 2019 ("ESOP Scheme")

The Stakeholders Relationship Committee (SRC) of Board of Directors of the Bank has on June 11, 2023 approved the allotment of 16,84,942 equity shares of Rs.10/- each to the option grantees who have exercised their options granted under the ESOP Scheme. The Bank is in the process of applying for listing of the above shares on NSE and BSE.

The paid-up share capital of the Bank accordingly increases from Rs.11115470990/- to Rs.11132320410/-

The new equity shares allotted shall rank pari-passu with the existing equity shares in all aspects.

This is for your information and record.

Thanking you,

Yours Faithfully,

For Equitas Small Finance Bank Limited

N Ramanathan
Company Secretary