

February 04, 2021



Ms. Anjalee Athalye
IDBI Trusteeship Services Limited
Asian Building, Ground Floor,
17 R Kamani Marg,
Ballard Estate, Fort,
Mumbai - 400 001

Dear Madam,

Sub: Statutory Compliance - Report for the Quarter Ending 31st December 2020
Ref: Non-Convertible Debentures (NCDs) issued by the bank

Kindly refer to the details of the Non-Convertible Debentures (NCDs) issued by the bank and listed on BSE is given below:

SI No	ISIN Description	ISIN	Issue Amount (Rs in Crores)
1	EQUITAS SMALL FINANCE BANK LIMITED SR-8 16 NCD 30AP21 FVRS10LAC	INE186N08025	30.00
2	EQUITAS SMALL FINANCE BANK LIMITED SR-13 RR NCD 28SP22 FVRS10LAC	INE186N08041	120.00
3	EQUITAS SMALL FINANCE BANK LIMITED SR-13 14.95 NCD 30AP21 FVRS10LAC	INE063P08013	40.00

In this regard, please find attached the following documents towards statutory compliance for the quarter ended 31st December 2020:

1. Chartered Accountant certificate on statutory compliance for the quarter ended 31st December 2020.
2. Details of debenture holders as on 31st December 2020.
3. Details of grievances received from debenture holders for the quarter ending 31st December 2020.
4. Periodic Report for the Quarter for the above mentioned NCD's.

Kindly acknowledge receipt.

Thanking you

Yours faithfully,

For Equitas Small Finance Bank Limited

Sampathkumar KR
Company Secretary



Enclosure: As above



Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)
4th Floor, Phase II, Spencer Plaza, No.769, Mount Road, Anna Salai, Chennai, Tamil Nadu, India - 600 002
T: +91 44 4299 5000 | F: +91 44 4299 5050 | corporate@equitas.in | www.equitasbank.com
Toll Free: 1800 103 1222 | CIN No.: U65191TN1993PLC025280

2223653

TO WHOM SO EVER IT MAY CONCERN

We have examined the books of accounts and verified other relevant documents and registers maintained by Equitas Small Finance Bank Ltd ("Equitas", Previously Equitas Finance Limited (hereinafter referred as "the Bank"), having its Registered Office at 4th Floor, Spencer Plaza, Phase II, No: 769, Anna Salai, Chennai - 600 002 with a view to ascertain the statutory compliance for the quarter ended 31st December 2020 relevant to the Non-convertible Debenture (NCDs) issued by the Bank.

On the basis of such examination and on obtaining the information and explanations which we deemed necessary for the purpose, we hereby confirm the following details by certifying that:

1. The details of NCDs issued by the Bank are given in Annexure I.
2. The Bank has utilized the proceeds of NCDs for enhancement of its long term resources and for the growth of its loan portfolio.
3. As per Rule 18(7) (b) (i) of the Companies (Share Capital and Debentures) Rules, 2014 issued by Ministry of Company Affairs, creation of Debenture Redemption Reserve (DRR) is not required for Banking Companies registered with the RBI.
4. During the quarter, no interest has fallen due. As on 31st December 2020, there is no default in payment of interest and principal.
5. During the quarter, no NCD has been redeemed.
6. The NCD are of unsecured nature and no security has been provided. Hence Insurance of security is not applicable for such NCDs.

This Certificate is issued at the request of the Bank for the submitting to the debenture trustees.

For Francis Charles & Associates

Chartered Accountants

Firm Regn. No. 009023S



Francis Charles Devotta

Partner

Mem.No. 207006



Place : Chennai

Date : 04th February 2021

UDIN : 21207006AAAACW8956

Francis Charles & Associates
CHARTERED ACCOUNTANTS

25/11A, 1st Street,
 Bunder Garden, Perambur,
 Chennai, Tamilnadu, India
 Pin - 600 011.

Ph : +91-044-45058325

Cell : 98409 42501

98403 45077

E-mail Id : fca.auditor@gmail.com

antonyfrancis69@yahoo.com

Website : www.fcaauditor.com

Annexure I – NCD's position during the Quarter Ended 31st December 2020

Rs in Crores

S.NO	Particulars of NCD	ISIN	Secured/Unsecured	Amount	Interest Paid during the Quarter	Redemption Amount during the quarter	Next Due date of Interest	Outstanding as on 31 st Dec 2020	Book Debt Hypothecated
1	EQUITAS SMALL FINANCE BANK LIMITED SR-8 16 NCD 30AP21 FVRS10LAC	INE186N08025	Un Secured	30.00	-	-	30-Mar-2021	30.00	N.A
2	EQUITAS SMALL FINANCE BANK LIMITED SR-12 13.8 NCD 16SP22 FVRS10LAC	INE186N08033	Un Secured	30.00	-	-	16-Mar-2021	30.00	N.A
3	EQUITAS SMALL FINANCE BANK LIMITED SR-13 RR NCD 28SP22 FVRS10LAC	INE186N08041	Un Secured	120.00	-	-	29-Mar-2021	120.00	N.A
4	EQUITAS SMALL FINANCE BANK LIMITED SR-13 14.95 NCD 30AP21 FVRS10LAC	INE063P08013	Un Secured	40.00	-	-	30-Mar-2021	40.00	N.A
				220.00	-	-		220.00	

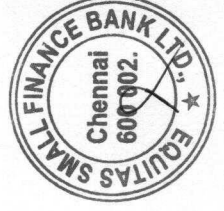


Details of Debenture Holders as on 31st December 2020

S. No	ISIN	PARTICULARS OF NCDS	NAME OF THE DEBENTURE HOLDER	ADDRESS OF THE DEBENTURE HOLDER	CATEGORY	NO OF DEBENTURES HELD
1	INE063P08013	EQUITAS SMALL FINANCE BANK LIMITED SR-13 14.95 NCD 30AP21 FVRS10LAC	IDFC FIRST BANK LIMITED	NAMAN CHAMBERS,C-32,G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI -400051	BANK	400
2	INE186N08025	EQUITAS SMALL FINANCE BANK LIMITED SR-8 16 NCD 30AP21 FVRS10LAC	MAANAVEEYA DEVELOPMENT & FINANCE PVT LTD	D NO-8-2-293/82/2/208/A & 208/A/1 MLA COLONY ROAD NO-12 BANJARA HILLS HYDERABAD -500034	LIMITED	300
3	INE186N08041	EQUITAS SMALL FINANCE BANK LIMITED SR-13 RR NCD 28SP22 FVRS10LAC	CDC EMERGING MARKETS LIMITED	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI -400063	FPI	1,200
		Total				1,900

Details of grievances received from Debenture Holders for the Quarter ending 31st December 2020

Particulars	No. of Complaints
No. of grievances pending to be resolved as on 01.10.2020	Nil
No. of grievances received during the quarter 01.10.2020 to 31.12.2020	Nil
No. of grievances resolved during the quarter 01.10.2020 to 31.12.2020	Nil
No. of grievances pending to be resolved as on 31.12.2020	Nil



February 04, 2021



Ms. Deesha Trivedi
Catalyst Trusteeship Ltd
(Erstwhile GDA Trusteeship Limited)
Windsor, 6th Floor, Office No. 604,
C.S.T. Road, Kalina,
Santacruz (East),
Mumbai - 400098.

Dear Madam,

Sub: Statutory Compliance - Report for the quarter ended 31st December 2020
Ref: Non-Convertible Debentures (NCDs) issued by the Bank

Kindly refer to the details of the Non-Convertible Debentures (NCDs) issued by the Bank is given below:

S No	ISIN Description	Issue Amount (Rs in Crores)	ISIN
1	EQUITAS SMALL FINANCE BANK LIMITED SR-12 13.8 NCD 16SP22 FVRS10LAC	30.00	INE186N08033

In this regard, please find attached the following documents towards statutory compliance for the quarter ended 31st December 2020:

1. Chartered Accountant certificate on statutory compliance for the quarter ended 31st December 2020.
2. Details of Debentures is enclosed in Annexure I
3. Details of Debenture Holders enclosed in Annexure II
4. Periodic Report for the Quarter for the above mentioned NCD's.

Kindly acknowledge receipt.

Thanking you

Yours faithfully,

For Equitas Small Finance Bank Limited

Sampathkumar KR
Company Secretary



Enclosure: As above



TO WHOM SO EVER IT MAY CONCERN

We have examined the books of accounts and verified other relevant documents and registers maintained by Equitas Small Finance Bank Ltd ("Equitas", Previously Equitas Finance Limited (hereinafter referred as "the Bank"), having its Registered Office at 4th Floor, Spencer Plaza, Phase II, No: 769, Anna Salai, Chennai - 600 002 with a view to ascertain the statutory compliance for the quarter ended 31st December 2020 relevant to the Non-convertible Debenture (NCDs) issued by the Bank.

On the basis of such examination and on obtaining the information and explanations which we deemed necessary for the purpose, we hereby confirm the following details by certifying that:

1. The details of NCDs issued by the Bank are given in Annexure I.
2. The Bank has utilized the proceeds of NCDs for enhancement of its long term resources and for the growth of its loan portfolio.
3. As per Rule 18(7) (b) (i) of the Companies (Share Capital and Debentures) Rules, 2014 issued by Ministry of Company Affairs, creation of Debenture Redemption Reserve (DRR) is not required for Banking Companies registered with the RBI.
4. During the quarter, no interest has fallen due. As on 31st December 2020, there is no default in payment of interest and principal.
5. During the quarter, no NCD has been redeemed.
6. The NCD are of unsecured nature and no security has been provided. Hence Insurance of security is not applicable for such NCDs.

This Certificate is issued at the request of the Bank for the submitting to the debenture trustees.

For Francis Charles & Associates

Chartered Accountants

Firm Regn. No. 009023S



Francis Charles Devotta

Partner

Mem.No. 207006



Place : Chennai
Date : 04th February 2021
UDIN : 21207006AAAACW8956

Francis Charles & Associates
CHARTERED ACCOUNTANTS

25/11A, 1st Street,
 Bunder Garden, Perambur,
 Chennai, Tamilnadu, India
 Pin - 600 011.

Ph : +91-044-45058325

Cell : 98409 42501

98403 45077

E-mail Id : fca.auditor@gmail.com

antonyfrancis69@yahoo.com

Website : www.fcaauditor.com

Annexure I – NCD's position during the Quarter Ended 31st December 2020

Rs in Crores

S.NO	Particulars of NCD	ISIN	Secured/Unsecured	Amount	Interest Paid during the Quarter	Redemption Amount during the quarter	Next Due date of Interest	Outstanding as on 31 st Dec 2020	Book Debt Hypothecated
1	EQUITAS SMALL FINANCE BANK LIMITED SR-8 16 NCD 30AP21 FVRS10LAC	INE186N08025	Un Secured	30.00	-	-	30-Mar-2021	30.00	N.A
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3	EQUITAS SMALL FINANCE BANK LIMITED SR-13 RR NCD 28SP22 FVRS10LAC	INE186N08041	Un Secured	120.00	-	-	29-Mar-2021	120.00	N.A
4	EQUITAS SMALL FINANCE BANK LIMITED SR-13 14.95 NCD 30AP21 FVRS10LAC	INE063P08013	Un Secured	40.00	-	-	30-Mar-2021	40.00	N.A
				220.00	-	-		220.00	



Annexure - I

QUARTERLY SUBMISSION OF INFORMATION - FOR THE QUARTER ENDED DECEMBER 31, 2020

Sl.No	Particulars	EQUITAS SMALL FINANCE BANK LIMITED SR-12 13.8 NCD 16SP22 FVRS10LAC
	ISIN	INE186N08033
1	Value of Debentures/ bonds Outstanding at the end of reporting quarter (Rs. In Cr)	30.00
2	Interest due dates	-
	Paid on	-
3	Full / Part Redemption during the quarter (Rs. in Cr.)	-
	Paid on	-
4	Next Interest payment date	16-Mar-2021
5	Next Part / Redemption due on	16-Sep-2022
6	Rating of the Instrument Name of the rating agency and date	CRISIL A +/ Stable 29 th February 2020
7	List of Debenture/ Bond Holders	Annexure II - Enclosed
8	1. No. of Investor's Complaints received during the quarter 2. No. of investors Complaints resolved during the quarter 3. No. of investor's complaints pending at the end of reporting quarter	Nil Nil Nil

The Bank certifies that the information given above is true and correct as per the records maintained by the bank in its ordinary course of business.

Annexure II - Details of Debenture Holders as on 31st December 2020

S. No	Particulars of NCDs	ISIN	Name of the Debenture Holder	Address of the Debenture Holder	Category	No of Debentures Held
1	EQUITAS SMALL FINANCE BANK LIMITED SR-12 13.8 NCD 16SP22 FVRS10LAC	INE186N08033	THE RATNAKAR BANK LIMITED	FLOOR 6TH, ONE INDIABULLS CENTRE, TOWER 2, 841 SENAPATI BAPAT MARG, ELPHINSTONE, MUMBAI-400012	BANK	300

Details of grievances received from Debenture Holders for the Quarter ending 31st December 2020.

Particulars	No. of Complaints
No. of grievances pending to be resolved as on 01.10.2020	Nil
No. of grievances received during the quarter 01.10.2020 to 31.12.2020	Nil
No. of grievances resolved during the quarter 01.10.2020 to 31.12.2020	Nil
No. of grievances pending to be resolved as on 31.12.2020	Nil

