

July 31, 2021

The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400051 Symbol : EQUITASBNK	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code : 543243
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Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held November 22, 2019, the Nomination & Remuneration Committee (NRC) of the Board of Directors vide its resolution passed on July 30, 2021 has approved grant of 53,56,800 (Fifty Three Lakhs Fifty Six Thousand Eight Hundred only) stock options to 1,359 Eligible Employees at an exercise price of ₹ 64/- (Rupees Sixty Four only) per share (based on closing price of shares of the Bank on NSE as on the previous trading day i.e., July 29, 2021 - ₹63.25) on the following terms:

No of options	51,76,800	1,80,000												
Vesting Period	One year from the date of approval of the grant	Vesting in equal proportions over the next 4 (Four) years from the date of approval of grant as below <table border="1"><thead><tr><th>At the end of</th><th>Options vesting</th></tr></thead><tbody><tr><td>Year 1</td><td>25%</td></tr><tr><td>Year 2</td><td>25%</td></tr><tr><td>Year 3</td><td>25%</td></tr><tr><td>Year 4</td><td>25%</td></tr><tr><td><b>Total</b></td><td><b>100%</b></td></tr></tbody></table>	At the end of	Options vesting	Year 1	25%	Year 2	25%	Year 3	25%	Year 4	25%	<b>Total</b>	<b>100%</b>
At the end of	Options vesting													
Year 1	25%													
Year 2	25%													
Year 3	25%													
Year 4	25%													
<b>Total</b>	<b>100%</b>													
Vesting Criteria	Continuance of service	50% of the total options shall vest based on the incumbent being part of the Bank and the rest based on performance ratings												
Exercise period	Within three years from the date of vesting	Within three years from the date of vesting												

The grant shall be governed by the terms and conditions of ESFB Employees Stock Option Scheme, 2019. The Scheme is in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014.

We request you kindly to take the above on record.

Thanking you,

Yours faithfully,

**For Equitas Small Finance Bank Limited**



**Sampathkumar K R**  
Company Secretary



**Equitas Small Finance Bank Limited**

(Previously known as Equitas Finance Limited)

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