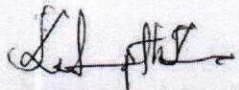



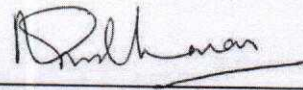

**COMPLIANCE REPORT**

It is hereby certified that the draft scheme of amalgamation involving Equitas Holdings Limited ("Transferor Company") and Equitas Small Finance Bank Limited ("Transferee Company") does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sl	Reference	Particulars
(1)	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
(2)	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of this circular		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities - Not Applicable
(c)	Para (I)(A)(4)(a)	Submission of Valuation Report
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting

	
<b>Sampathkumar K R</b>	<b>Vasudevan P N</b>
<b>Company Secretary</b>	<b>MD &amp; CEO</b>

Certified that the transactions / accounting treatment provided in the draft scheme of amalgamation involving Equitas Holdings Limited ("Transferor Company") and Equitas Small Finance Bank Limited ("Transferee Company") are in compliance with all the Accounting Standards applicable to a listed entity.

	
<b>Sridharan N</b>	<b>Vasudevan P N</b>
<b>Chief Financial Officer</b>	<b>MD &amp; CEO</b>

Date: July 29, 2021



Equitas Small Finance Bank Limited  
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